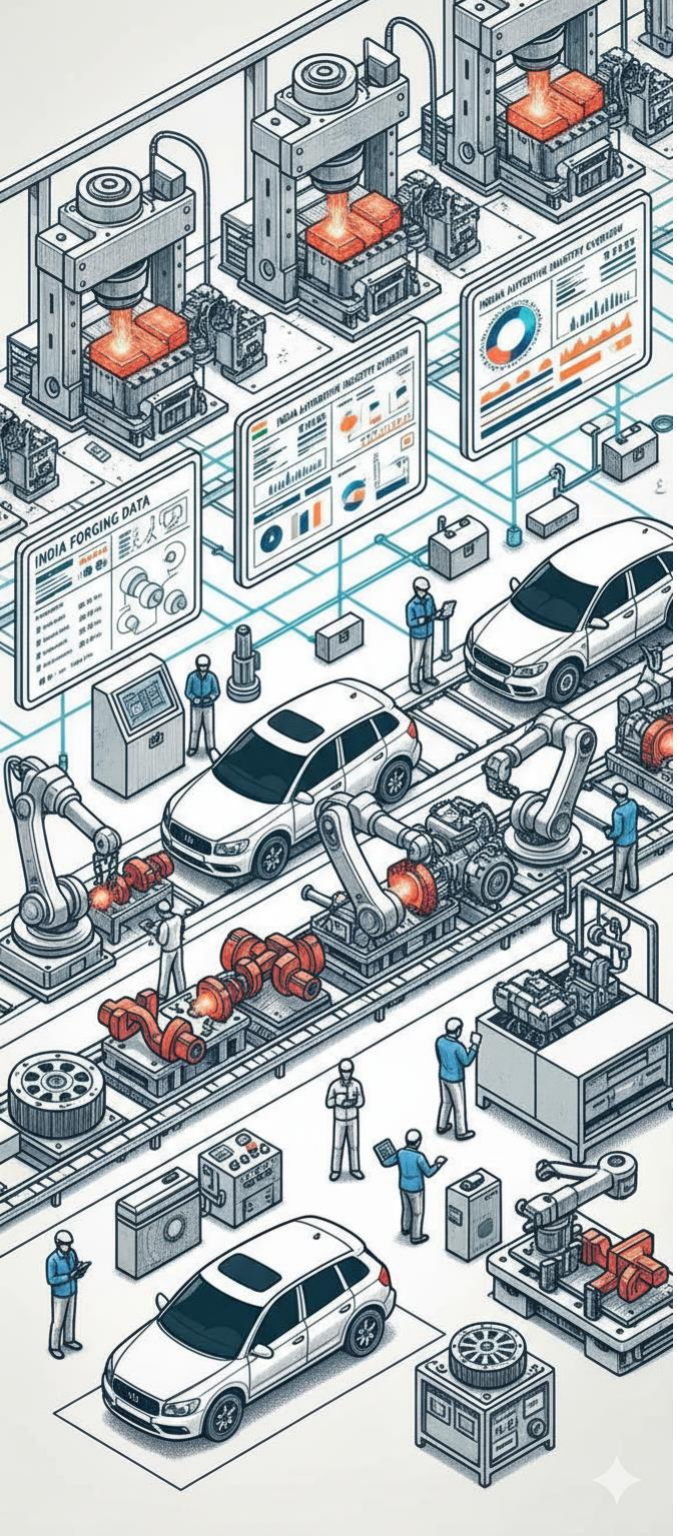




AIFI

Association of Indian Forging Industry

WESTERN REGION MEET

JULY 2026

What it Means for the Industry ?

Key Industry Press Reports

1st July

- Bajaj Auto overtakes TVS to lead electric two-wheeler market in June (BL)

3rd July

- Hero, Ather and Greaves drive 58% of India's incremental e2W sales in H 1 CY 26 .(BL)

7th July

- Auto retail sales jump 22% in June. (BS)

8th July

- China's share of auto component supply to India rose 36% in FY 26. (BL)
- US still India's top export market for auto parts despite Tariff Woos. (ET)
- EV registrations race to an all -time high in June, surge 63% to 3.06 lakh units : FADA (BL)

What it Means for the Industry ?

Key Industry Press Reports

17th July

- JSW MG Plant lines up Rs. 1,400 cr to ramp up Halol Plant capacity. (ET)

21st July

- Delhi govt clears center's parivartan scheme to phase out old trucks, buses (BL)

23rd July

- HAL, Safran to make superalloy ring forging for LEAP (Leading Edge Aviation Propulsion) engines. (BL)

27th July

- Hindustan Zinc planning Rs. 25k cr capex to expand refined metals capacity.(BS)

What it Means for the Industry ?

Key Industry Press Reports

28th July

- Exporters seek govt intervention as W. Asia crises disrupts shipping (BL)

30th July

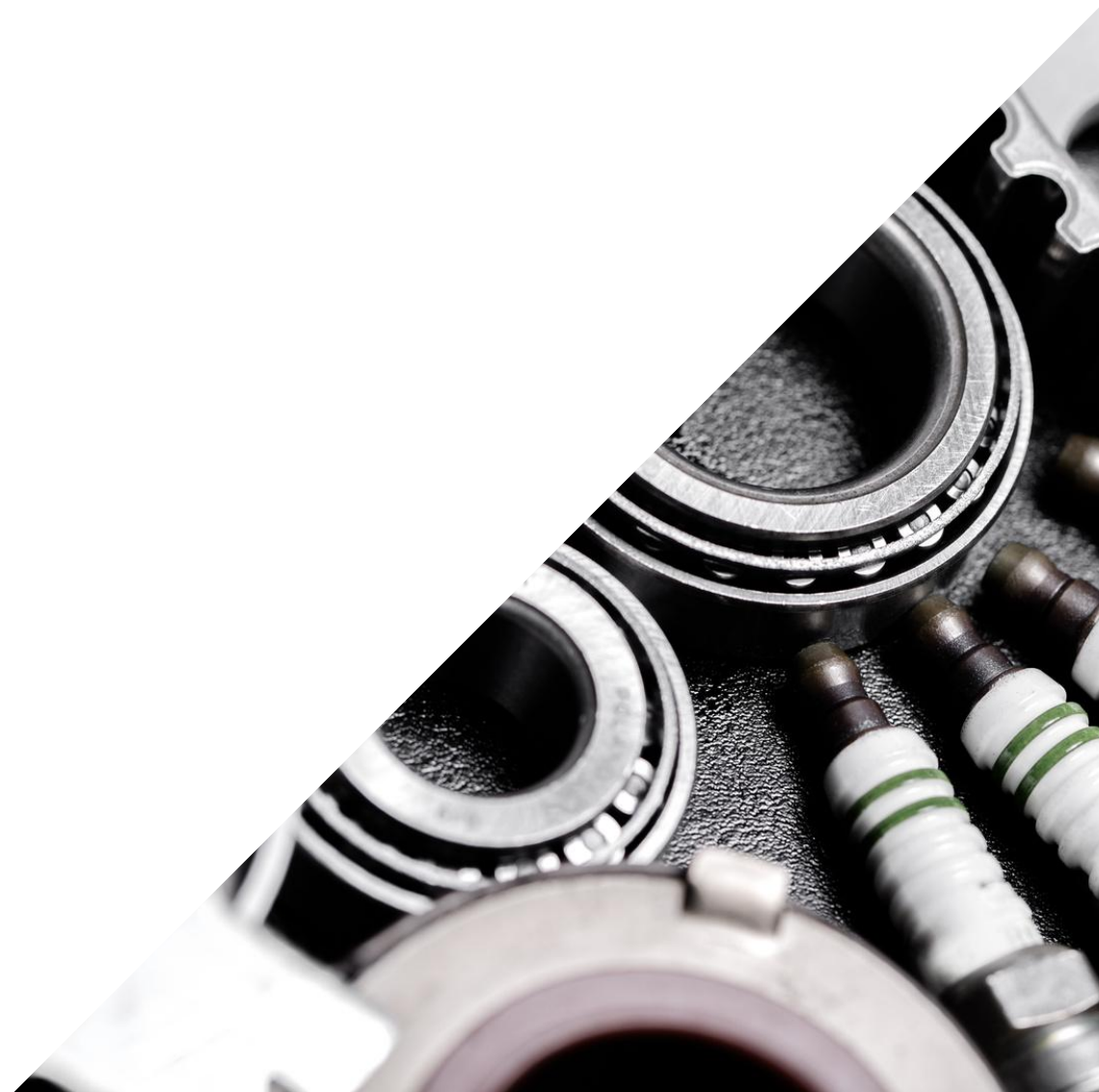
- L & T makes Rs. 5k play for auto components (BS)

31st July

- Fourth plant takes Maruti's capacity in Gujarat facility to 10 lakh units. (BL)

AUTOMOBILE INDUSTRY SCENARIO

Source: SIAM/FADA/TMA



AUTOMOBILE : PRODUCTION & WHOLESALE : OEM (YOY)

Category	JUNE					
	Production			Domestic Sales		
	2025	2026	% Change	2025	2026	% Change
PV	3,28,605	3,86,467	17.6%	2,75,768	3,26,068	18.2%
3W	87,555	1,16,345	32.9%	61,828	77,951	26.1%
2W	21,05,723	23,78,243	12.9%	15,61,283	18,51,400	18.6%
Tractor	1,04,329	1,14,980	10.2%	1,12,677	1,26,041	11.9%

AUTOMOBILE RETAIL SALES : FADA (YOY)

Category	June-2025	June-2026	YoY %
Passenger Vehicle	3,19,412	4,10,853	28.63%
Three Wheelers	1,04,035	1,20,889	16.20%
Two Wheelers	15,08,378	18,28,458	21.22%
Commercial Vehicle	77,836	90,972	16.88%
Tractor	80,456	1,00,818	25.31%

AUTOMOBILE : EXPORT : OEM (YOY)

Category	June		
	Exports		
	2025	2026	% Change
PV	76,719	76,601	-0.2%
3W	37,188	51,950	39.7%
2W	3,87,762	5,43,684	40.2%
Tractor	8,936	9,909	10.9%

CUMULATIVE ANALYSIS: APR 26 –JUNE 26 (IN LAKHS)

Year / Category	Production OEM (a)	Domestic Sales OEM (b)	Exports OEM (c)	Inventory at OEM (a-b-c)	FADA Sale (d)	Dealers Inventory (b – d)
2026	Apr-June	Apr-June	Apr-June	Apr-June	Apr-June	Apr-June
PV	14.53	12.73	2.22	-0.42	12.2	0.53
CV	2.97	2.64	0.28	0.05	2.74	-0.1
3W	3.57	2.14	1.51	-0.08	3.39	-1.25
2W	72.49	56.28	15.53	0.68	55.89	0.39
Tractor	3.37	3.39	0.29	-0.31	2.59	0.8

EV PENETRATION : FADA

Category	June'26	June'25
Passenger Vehicle	7.75%	4.80%
Three Wheelers	64.08%	58.44%
Two Wheelers	10.60%	7.34%
Commercial Vehicle	3.53%	1.57%
Tractor	0.01%	0.00%

Target 2030 : 30% EV Penetration :

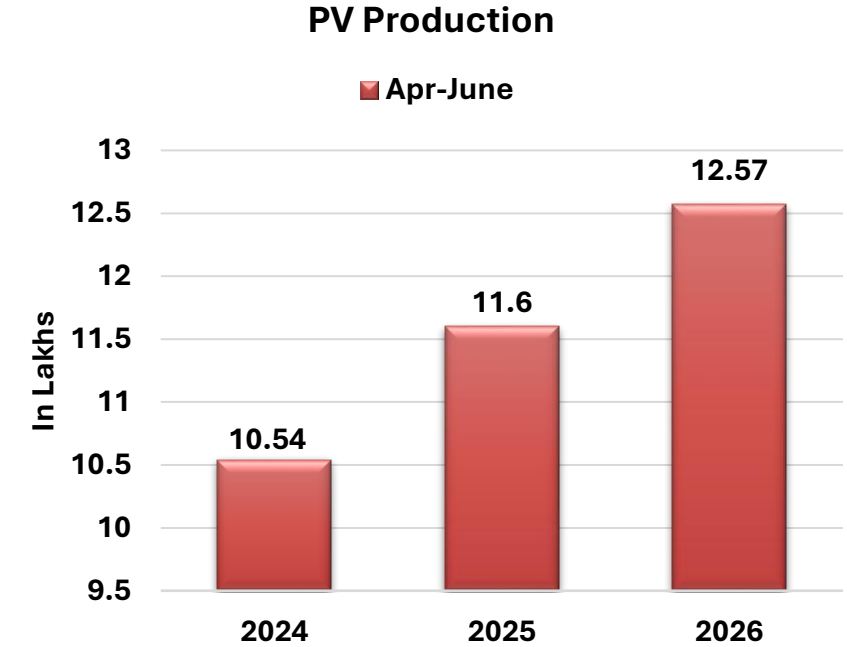
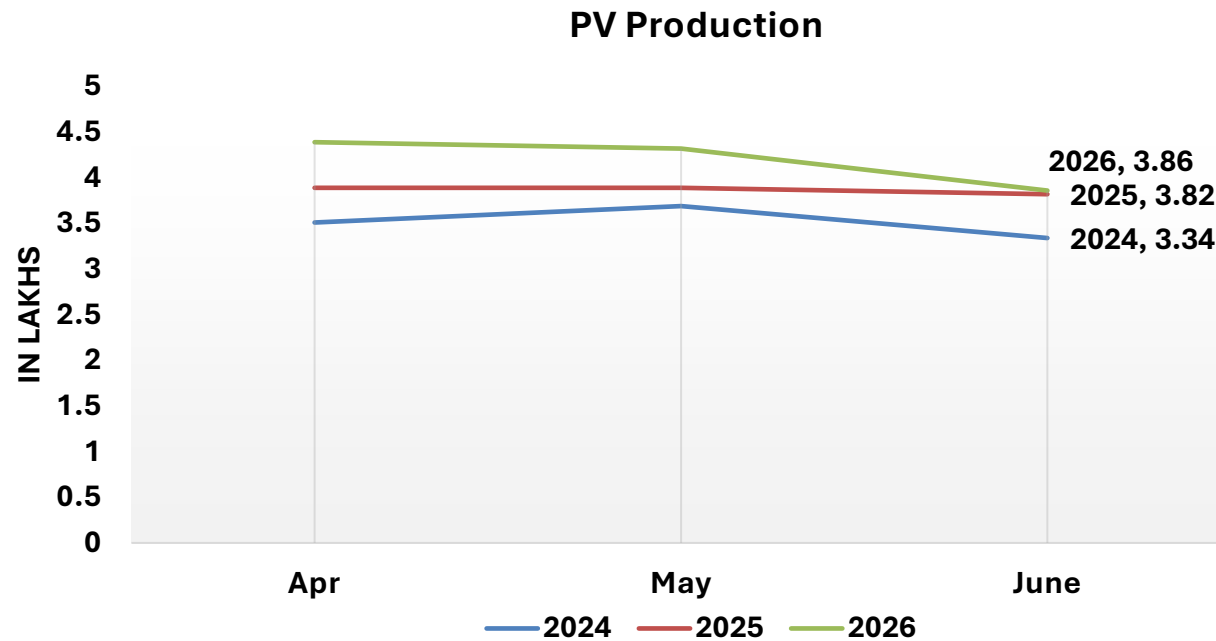
80% for two-wheelers and three-wheelers

40% for buses

70% for commercial vehicles

30% for private cars.

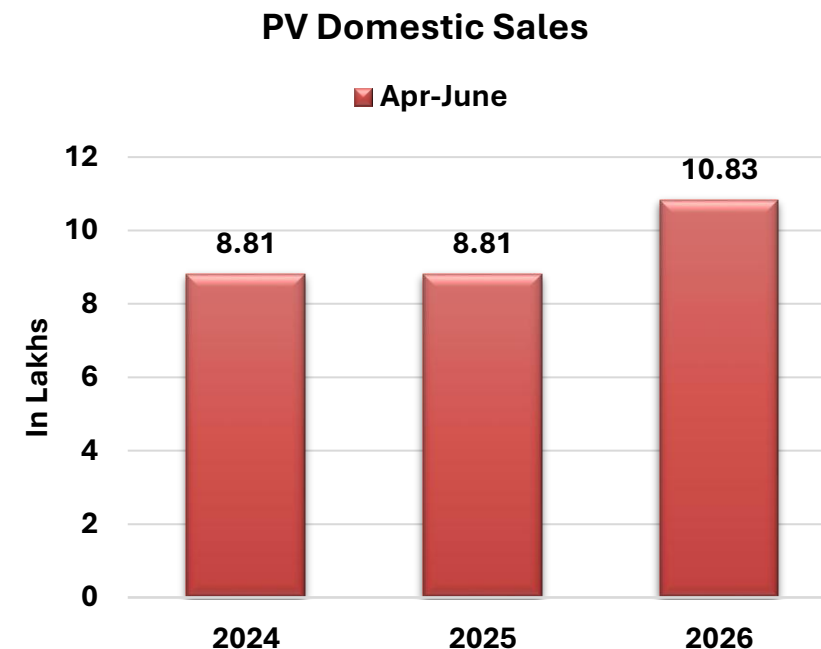
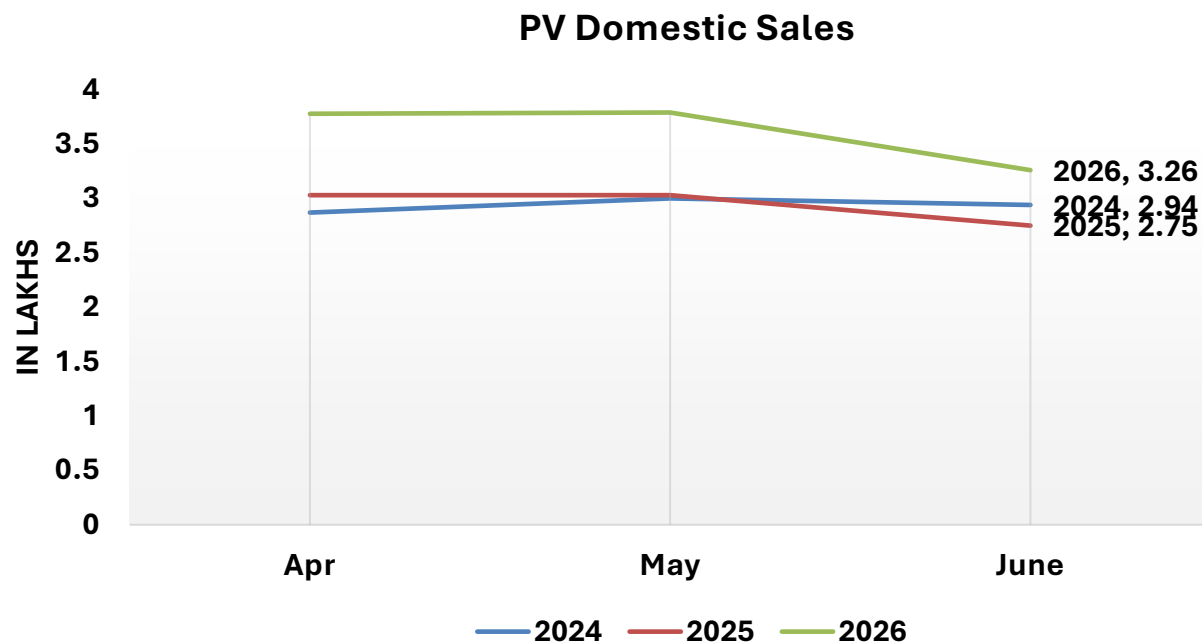
PASSENGER VEHICLES: PRODUCTION TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	10.54	11.6	12.57	10.06	8.36

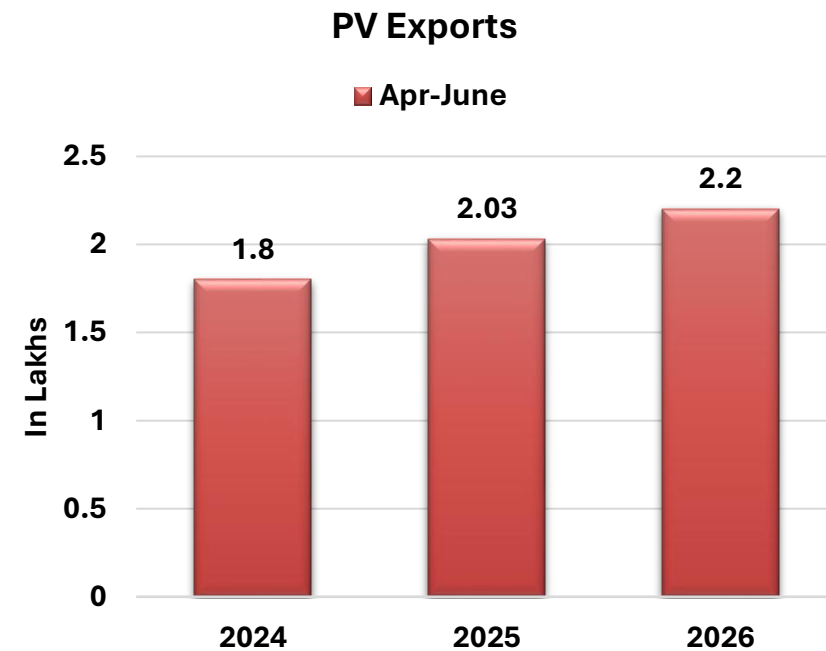
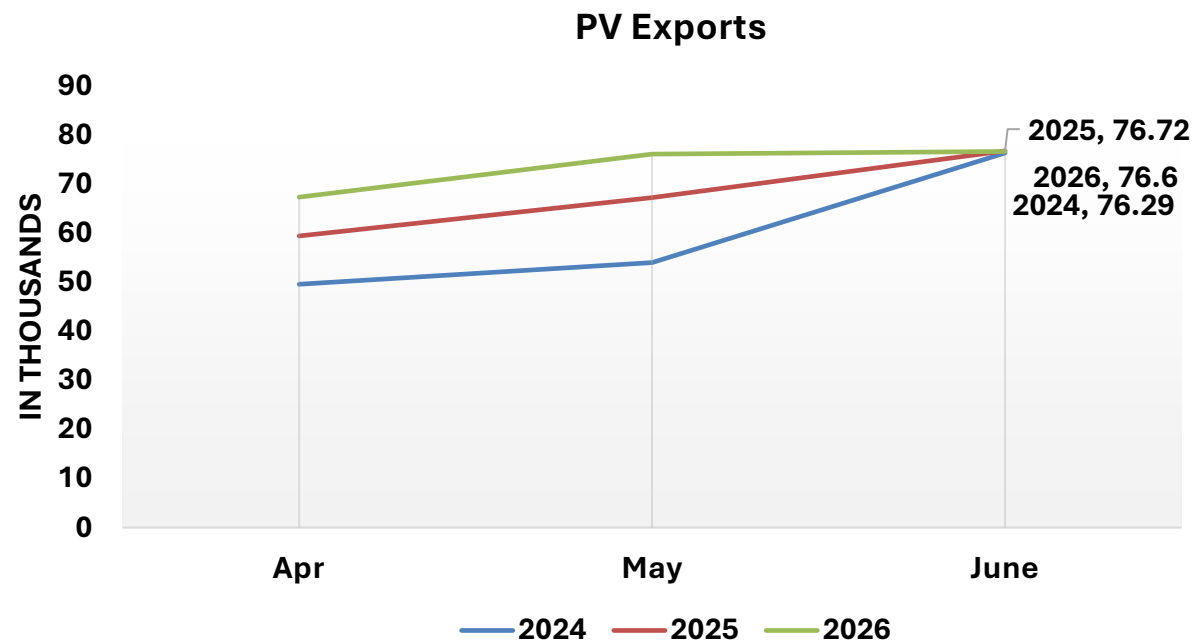
PASSENGER VEHICLES: DOMESTIC SALES TREND

FADA (SALES JUNE 2026)
4,10,853



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	8.81	8.81	10.83	0.00	22.93

PASSENGER VEHICLES: EXPORTS TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	1.8	2.03	2.2	12.78	8.37

COMPANY-WISE PRODUCTION FIGURES: PV

Passenger Vehicles (PVs)*	June-25	June-26	Growth rate
Maruti Suzuki India Ltd	1,25,392	1,74,839	39.43
Mahindra & Mahindra Ltd	52,407	62,914	20.05
Hyundai Motor India Ltd	62,650	54,600	-12.85
Toyota Kirloskar Motor Pvt Ltd	31,672	26,821	-15.32
Kia India Pvt Ltd	22,927	25,800	12.53
Nissan Motor India Pvt Ltd	9,640	8,596	-10.83
Honda Cars India Ltd	5,970	8,310	39.20
SkodaAuto India Pvt Ltd	5,031	7,677	52.59
Renault India Pvt Ltd	2,688	6,749	151.08
Volkswagen India Pvt Ltd	8,989	5,337	-40.63
JSW MG Motor India Pvt Ltd	695	2,057	195.97
VinFast Auto India Pvt Ltd	-	1,903	-
Stellantis India Pvt Ltd	15	354	2260.00
Force Motors Ltd	100	292	192.00
FCA India Automobiles Pvt Ltd	396	218	-44.95
Tata Motors Ltd	-	-	-
Isuzu Motors India Pvt Ltd	33	-	-100.00
Total	328,605	386,467	17.61

COMPANY-WISE PRODUCTION FIGURES: PASSENGER CARS

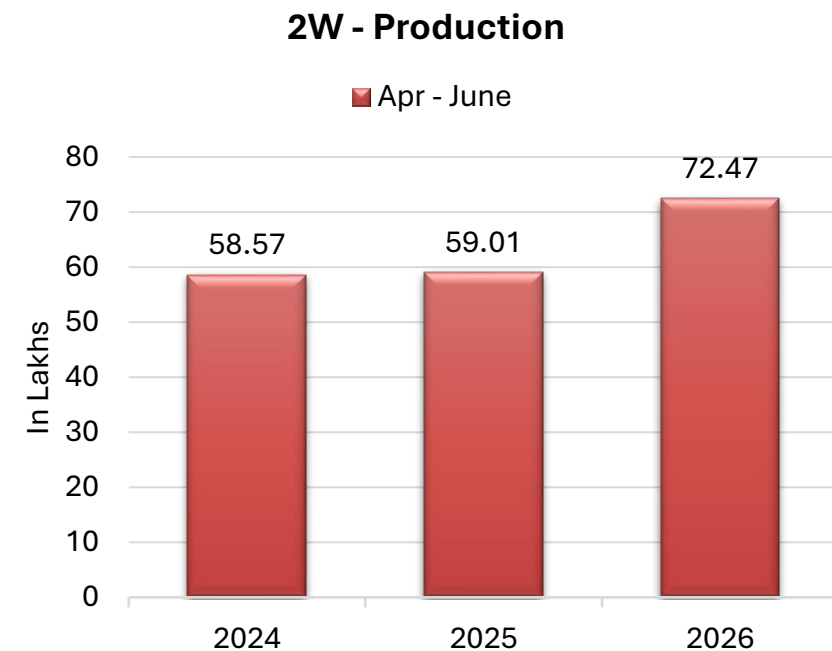
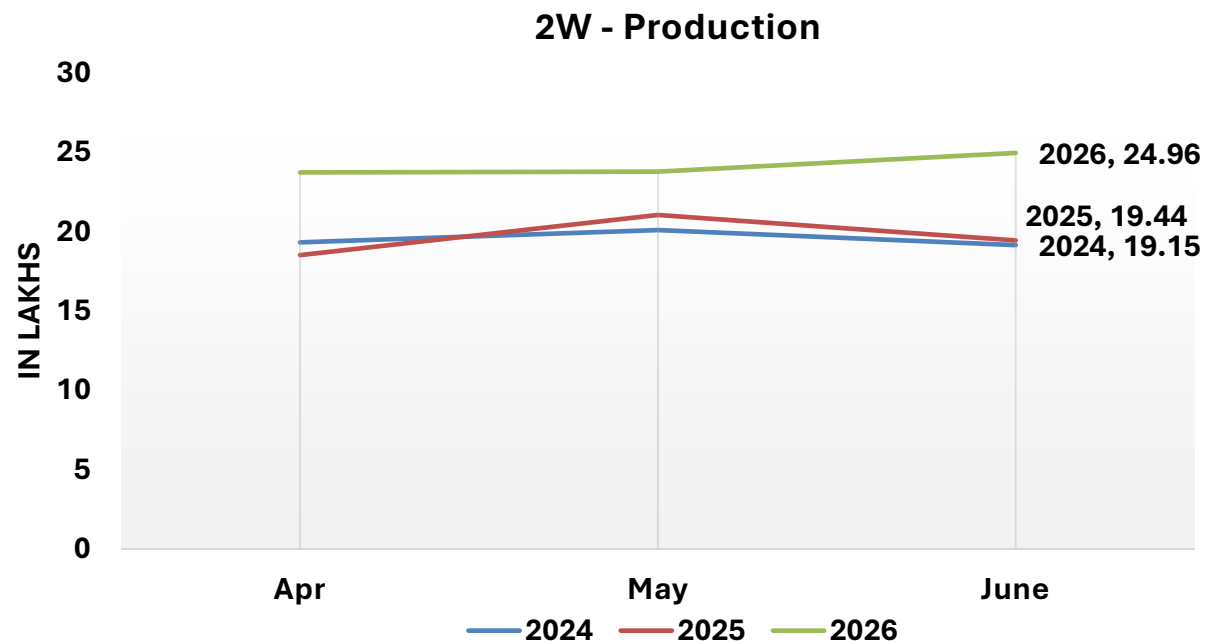
Passenger Cars	June-25	June-26	Growth rate
Maruti Suzuki India Ltd	62,564	87,553	39.94
Hyundai Motor India Ltd	25,425	25,548	0.48
Honda Cars India Ltd	3,932	5,655	43.82
Volkswagen India Pvt Ltd	5,804	3,265	-43.75
SkodaAuto India Pvt Ltd	524	1,514	188.93
Nissan Motor India Pvt Ltd	2,976	1,066	-64.18
Renault India Pvt Ltd	399	874	119.05
Toyota Kirloskar Motor Pvt Ltd	258	344	33.33
Total	101,882	125,819	23.49

***Data encompasses Toyota Kirloskar Motor Pvt Ltd (Camry)**

FADA Y-O-Y GROWTH OF PASSENGER VEHICLE SALES

Month	2025	2026	YoY% Growth Rate
April	3,63,028	4,07,355	12.21%
May	3,26,656	4,02,591	23.25%
June	3,19,412	4,10,853	28.63%

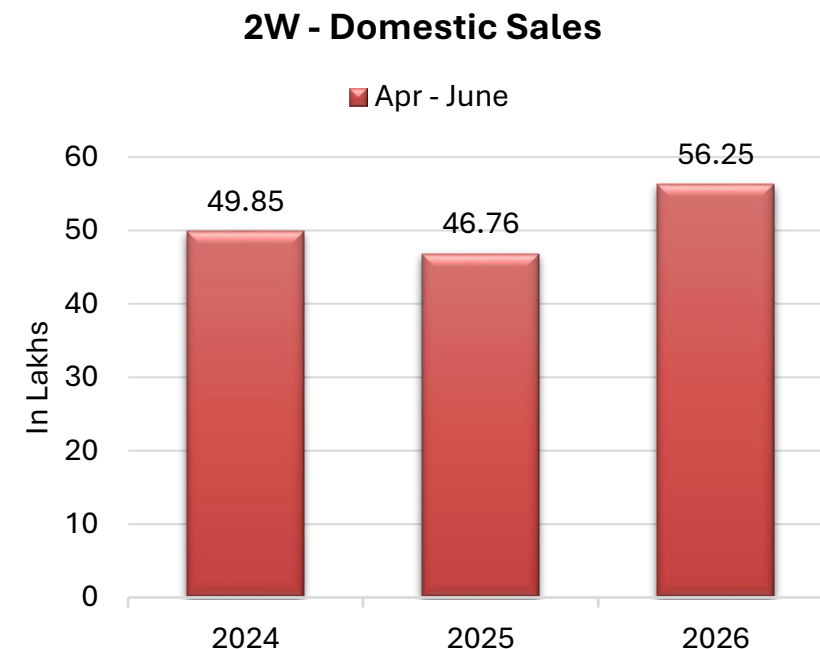
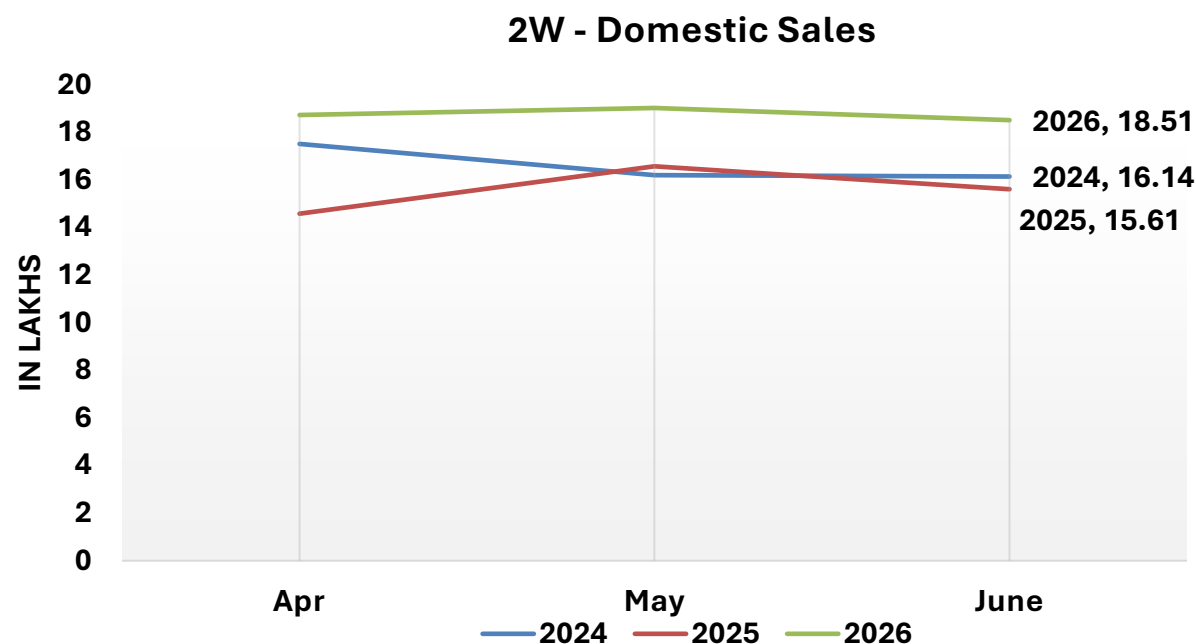
TWO WHEELERS: PRODUCTION TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	58.57	59.01	72.47	0.75	22.81

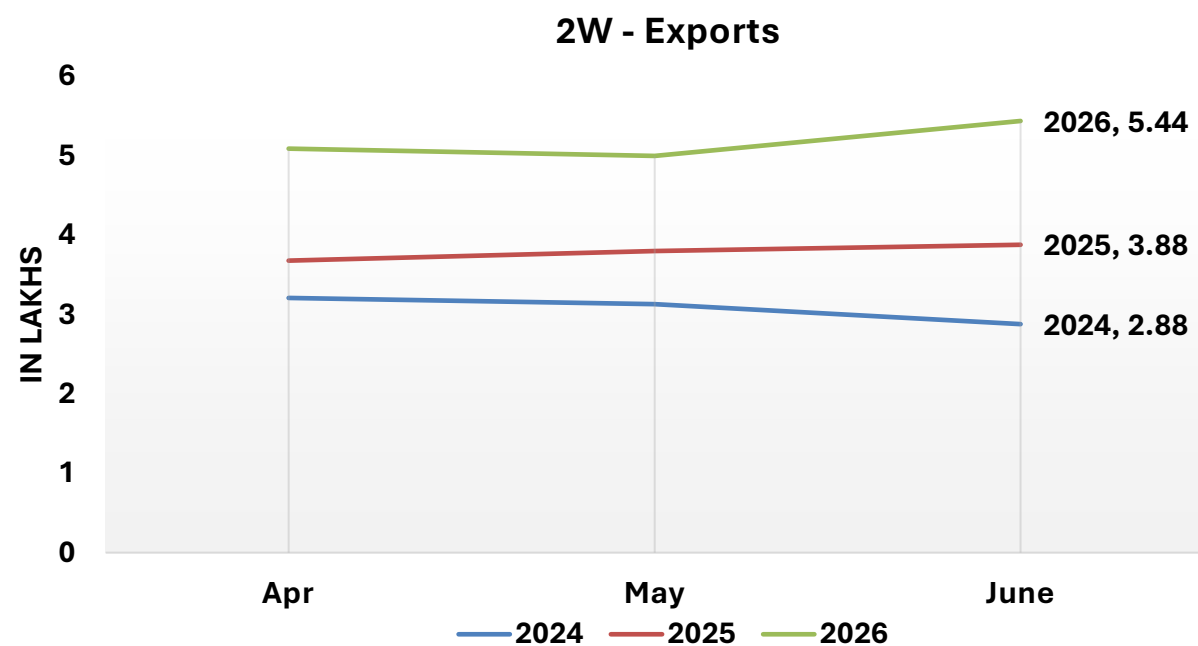
TWO WHEELERS: DOMESTIC SALES TREND

FADA (SALES JUNE 2026)
18,28,458



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	49.85	46.76	56.25	-6.20	20.30

TWO WHEELERS: EXPORTS TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	9.22	11.36	15.53	23.21	36.71

COMPANY-WISE PRODUCTION FIGURES: TWO - WHEELERS

Two – Wheelers	June-25	June-26	Growth rate
Honda Motorcycle & Scooter India Pvt Ltd	4,38,242	5,91,952	35.07
TVS Motor Company Ltd	3,96,927	5,78,973	45.86
Hero MotoCorp Ltd	5,41,504	5,57,217	2.90
Bajaj Auto Ltd	2,97,596	4,02,358	35.20
Royal-Enfield (Unit of Eicher Motors)	93,460	1,16,252	24.39
Suzuki Motorcycle India Pvt Ltd	85,475	1,07,449	25.71
India Yamaha Motor Pvt Ltd	69,183	99,628	44.01
Ather Energy Pvt. Ltd	15,957	31,145	95.18
River Mobility Pvt Ltd	1,390	5,207	274.60
Piaggio Vehicles Pvt Ltd	4,714	4,741	0.57
India Kawasaki Motors Pvt Ltd	235	947	302.98
Triumph Motorcycles India Pvt Ltd	37	75	102.70
Okinawa Autotech Pvt. Ltd	-	-	-
Total	19,44,720	24,95,944	28.34

COMPANY-WISE PRODUCTION FIGURES: E-2W (UPTO 250W)

E – Two Wheelers	June-25	June-26	Growth rate
Bajaj Auto Ltd (Yulu Ver 3.0x)	794	1,032	29.97
Okinawa Autotech Pvt. Ltd (Lite)	-	-	-
Total	794	1,032	29.97

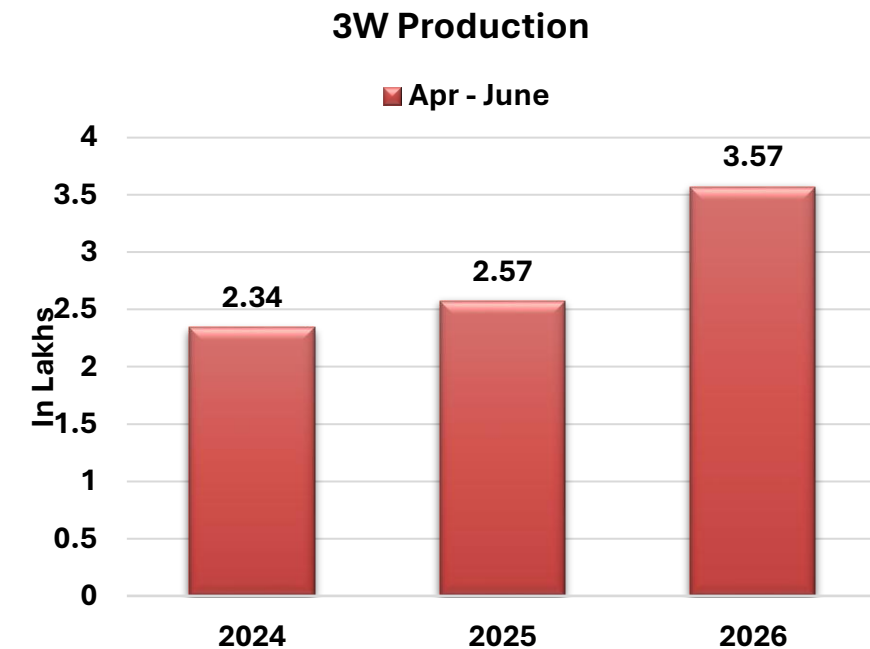
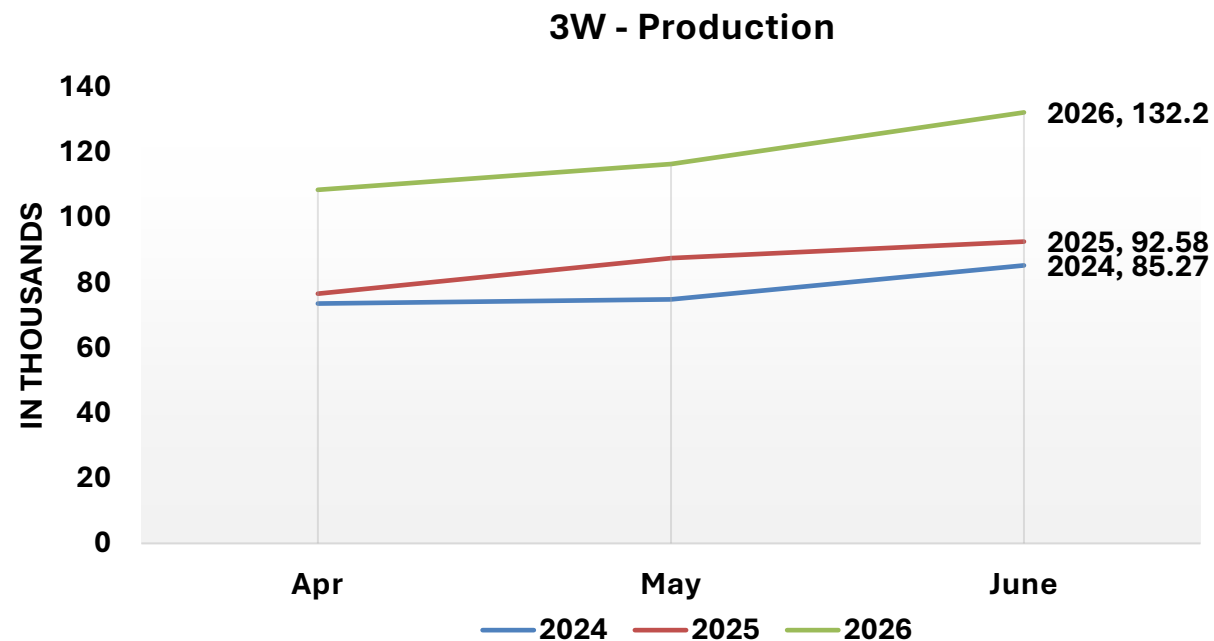
COMPANY-WISE PRODUCTION FIGURES: E-2W (MORE THAN 250W)

E – Two Wheelers	June-25	June-26	Growth rate
TVS Motor Company Ltd (BMW EV,TVS iQube Electric)	13,867	49,407	256.29
Bajaj Auto Ltd (Chetak)	18,479	44,438	140.48
Ather Energy Pvt. Ltd (450,450 Apex,450S,450X,Rizta)	15,957	31,145	95.18
Hero MotoCorp Ltd (Vida)	7,704	20,755	169.41
River Mobility Pvt Ltd (Indie)	1,390	5,207	274.60
Honda Motorcycle & Scooter India Pvt Ltd (Activa E,QC1)	1,200	380	-68.33
Suzuki Motorcycle India Pvt Ltd (e-Access)	22	301	1268.18
India Yamaha Motor Pvt Ltd (EC06)	-	-	-
Total	58,619	1,51,633	158.68

FADA Y-O-Y GROWTH OF TWO WHEELERS

Month	2025	2026	YoY% Growth Rate
April	16,95,638	19,16,258	13.01%
May	17,15,581	18,44,947	7.54%
June	15,08,378	18,28,458	21.22%

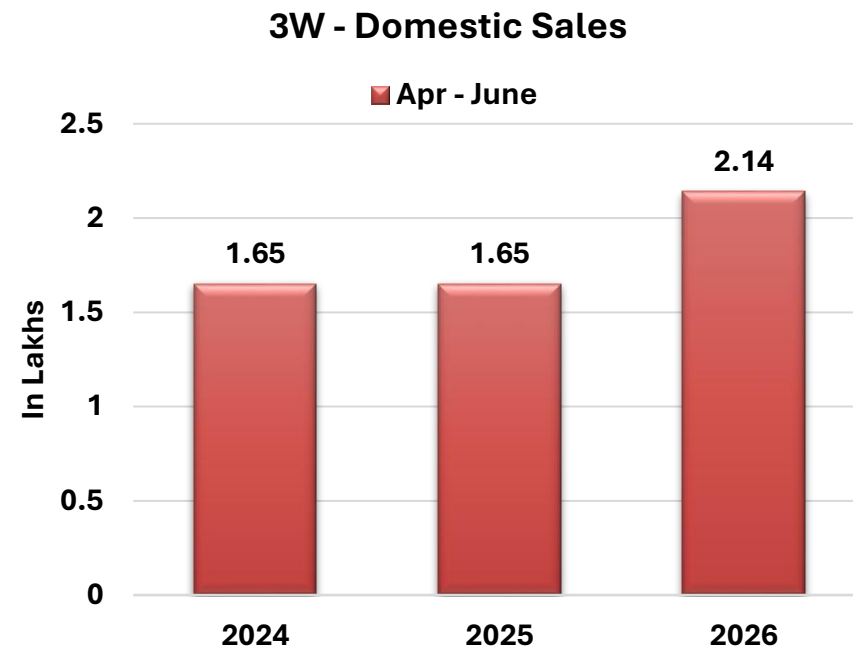
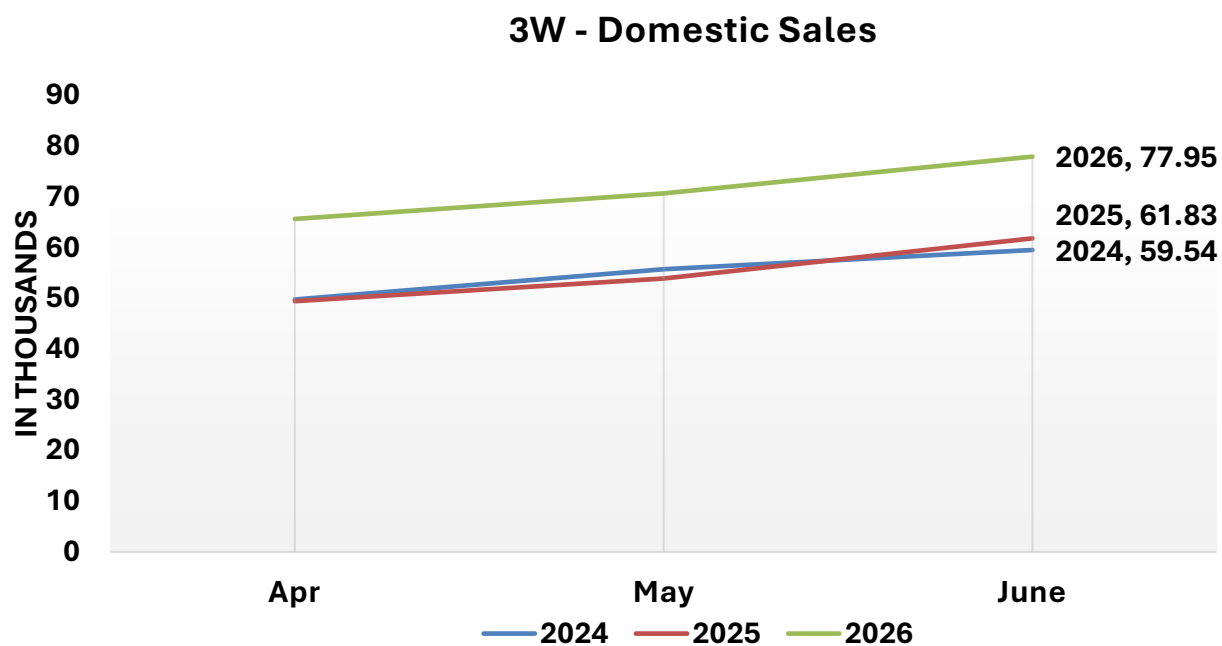
THREE WHEELERS: PRODUCTION TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.34	2.57	3.57	9.83	38.91

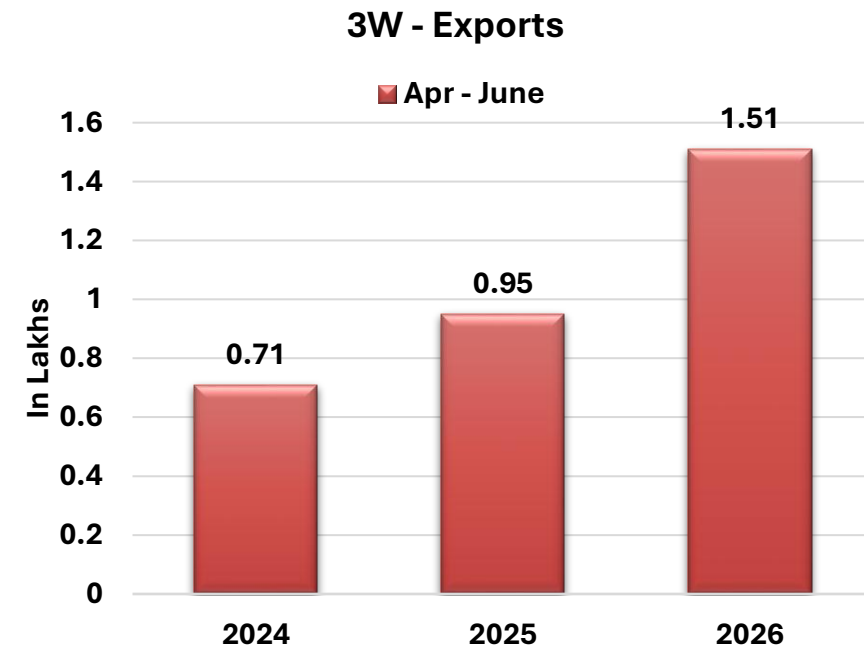
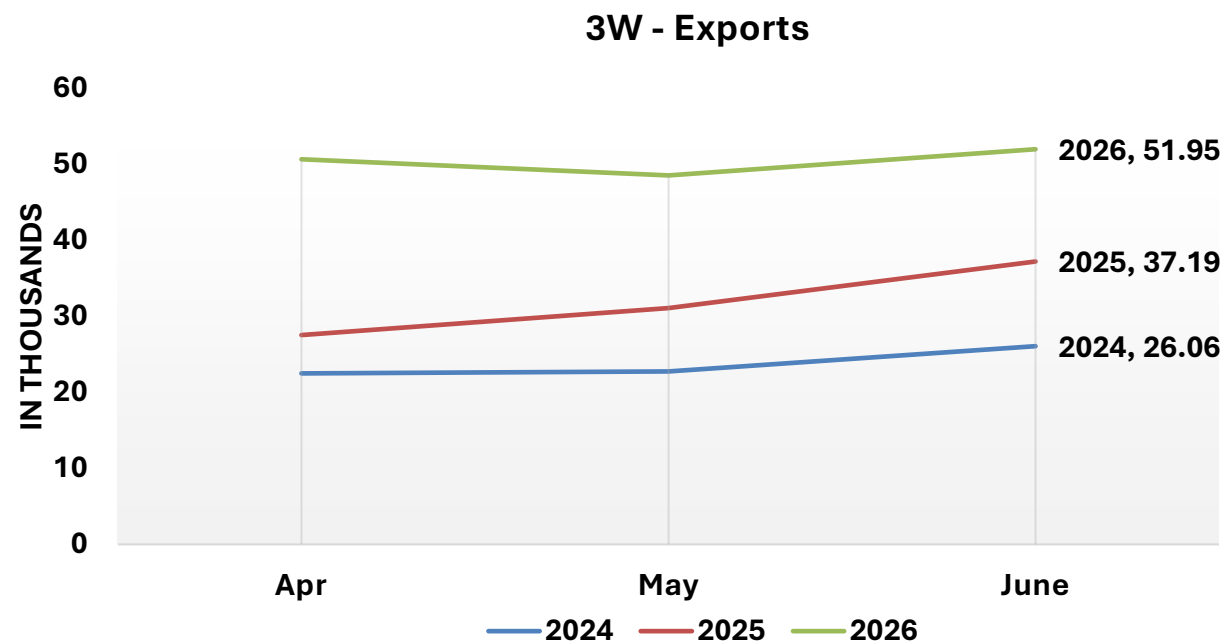
THREE WHEELERS: DOMESTIC SALES TREND

FADA (SALES JUNE 2026)
1,20,889



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	1.65	1.65	2.14	0.00	29.70

THREE WHEELERS: EXPORTS TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	0.71	0.95	1.51	33.80	58.95

COMPANY-WISE PRODUCTION FIGURES: THREE WHEELERS

Three Wheelers	June-25	June-26	Growth rate
Bajaj Auto Ltd	57,951	75,936	31.03
TVS Motor Company Ltd	15,775	24,204	53.43
Mahindra & Mahindra Ltd	7,773	13,693	76.16
Piaggio Vehicles Pvt Ltd	7,617	13,075	71.66
Atul Auto Ltd	2,809	3,906	39.05
TI Clean Mobility Pvt Ltd	507	838	65.29
Baxy Ltd	144	329	128.47
Pinnacle Mobility Solutions Pvt Ltd	-	215	-
Total	92,576	1,32,196	42.80

"Data encompasses Passenger Carrier, Goods Carrier, E-Rickshaw, and E-Cart values."

COMPANY-WISE PRODUCTION FIGURES: E - RICKSHAW

Three Wheelers	June-25	June-26	Growth rate
TI Clean Mobility Pvt Ltd	-	683	-
Bajaj Auto Ltd	-	374	-
Mahindra & Mahindra Ltd	320	272	-15.00
Atul Auto Ltd	278	245	-11.87
Baxy Ltd	67	13	-80.60
Total	665	1,587	138.65

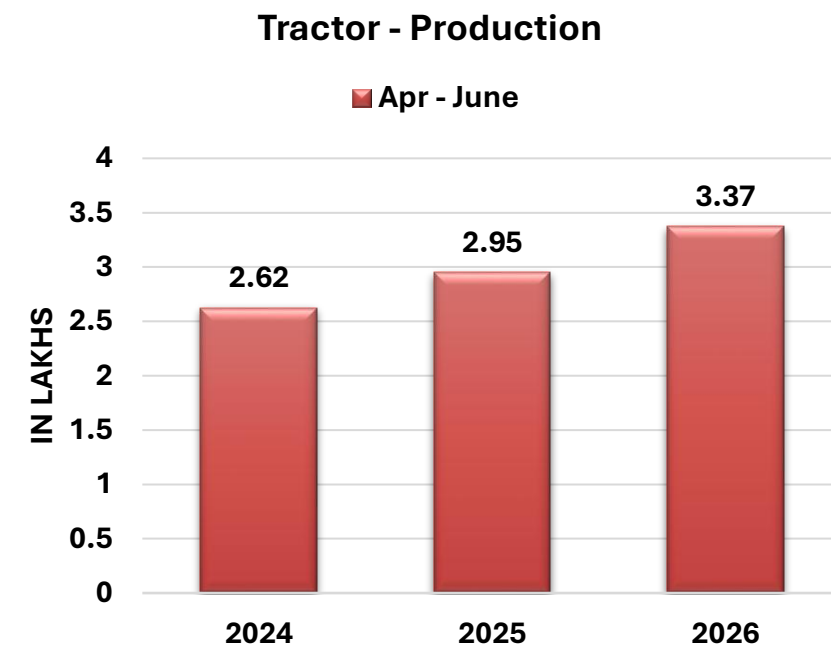
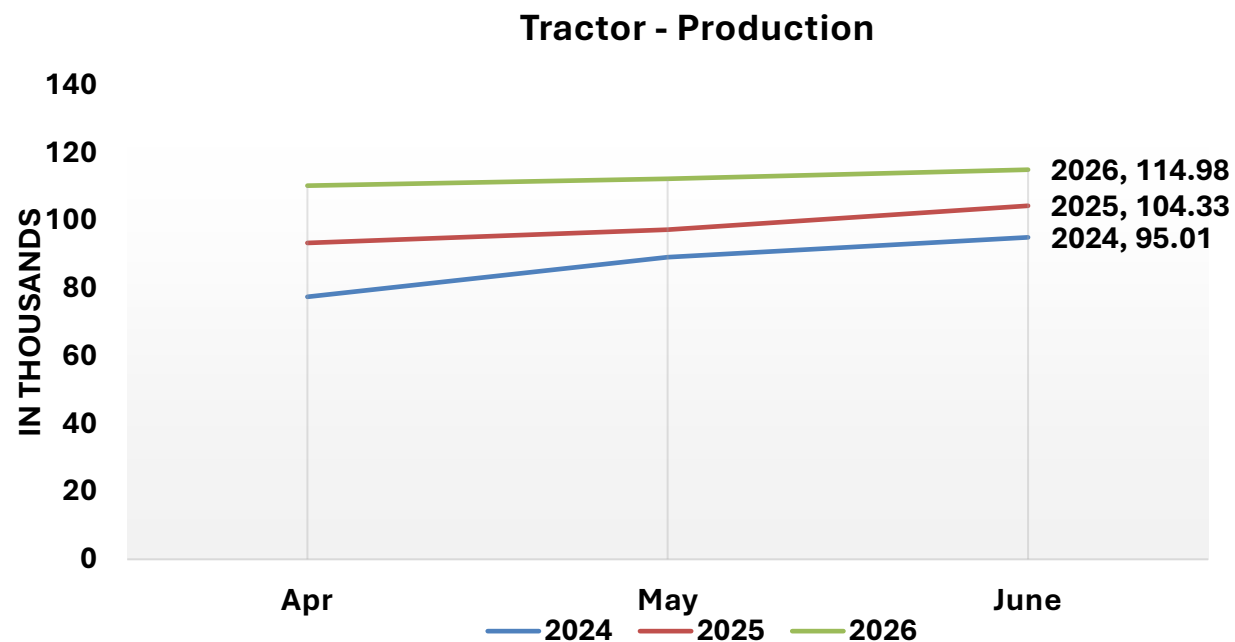
COMPANY-WISE PRODUCTION FIGURES: E - CART

E-Cart	June-25	June-26	Growth rate
Atul Auto Ltd	63	146	131.75
Bajaj Auto Ltd	-	112	-
Baxy Ltd	14	10	-28.57
Mahindra & Mahindra Ltd	-	-	-
Total	77	268	248.05

FADA Y-O-Y GROWTH OF THREE WHEELERS

Month	2025	2026	YoY% Growth Rate
April	99,741	1,06,908	7.19%
May	1,07,688	1,11,526	3.56%
June	1,04,035	1,20,889	16.20%

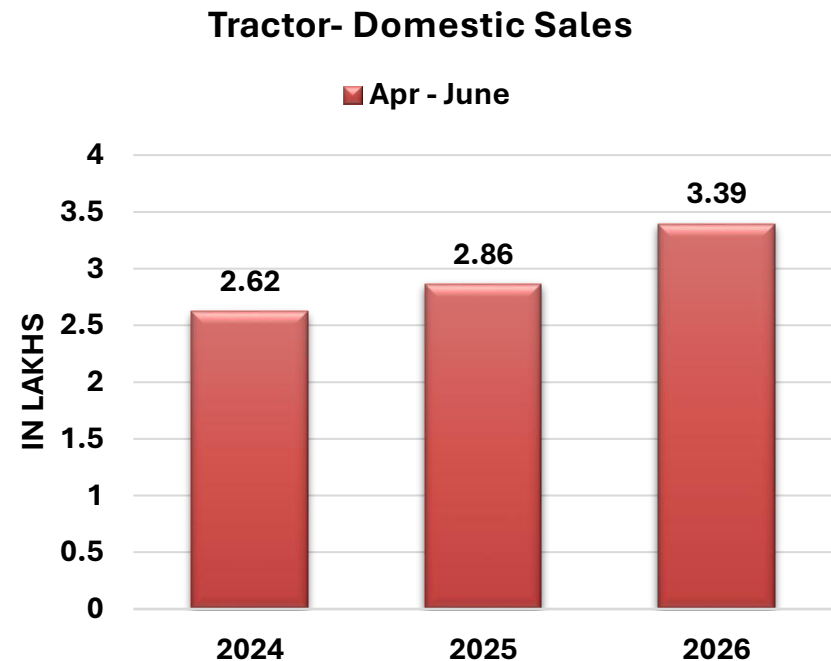
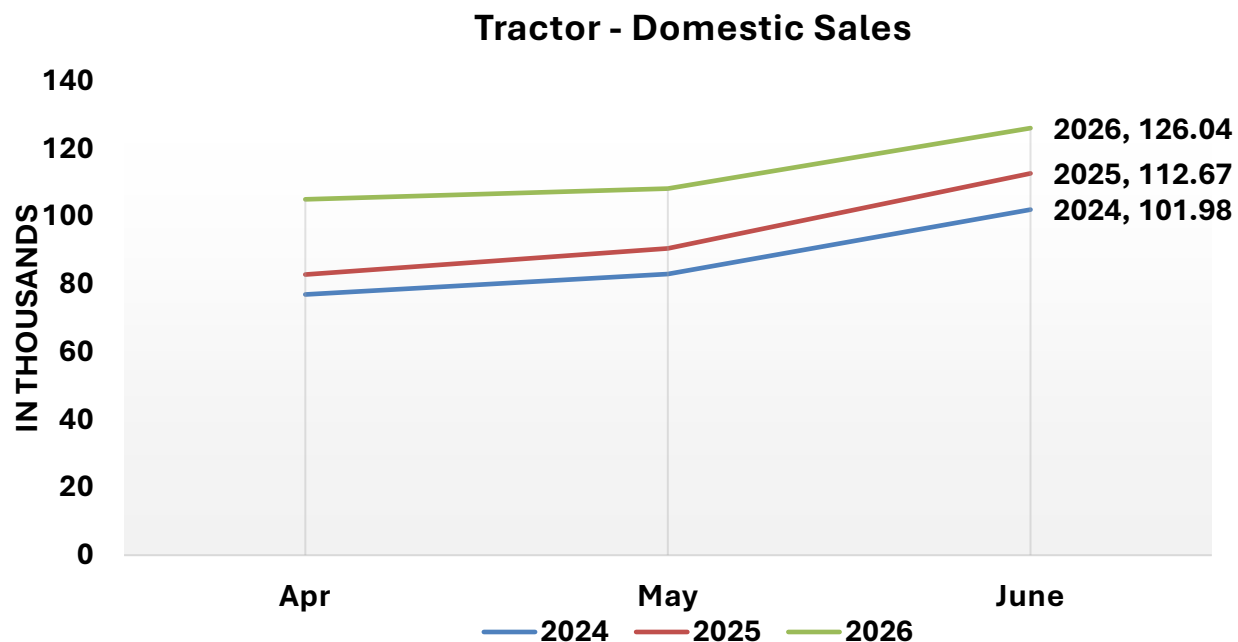
TRACTORS: PRODUCTION TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.62	2.95	3.37	12.60	14.24

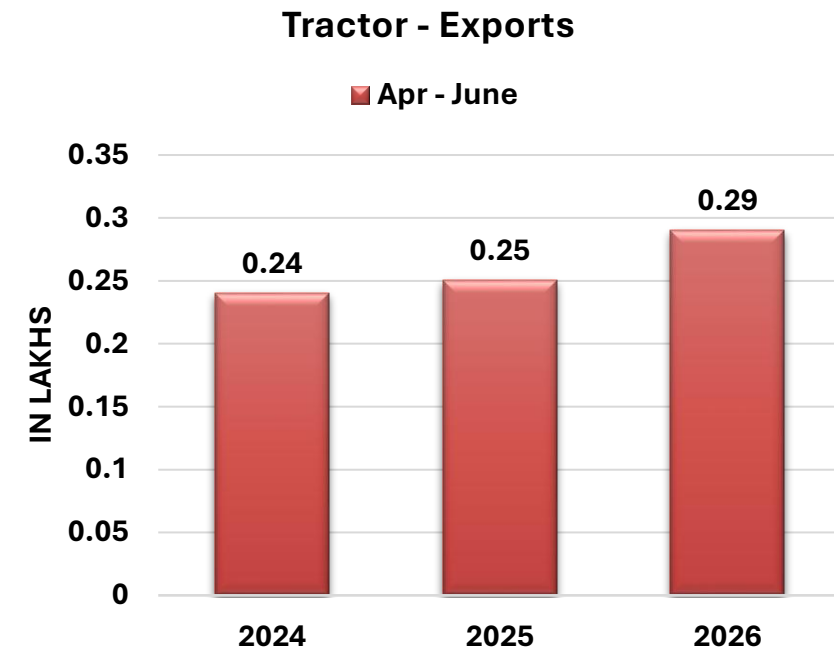
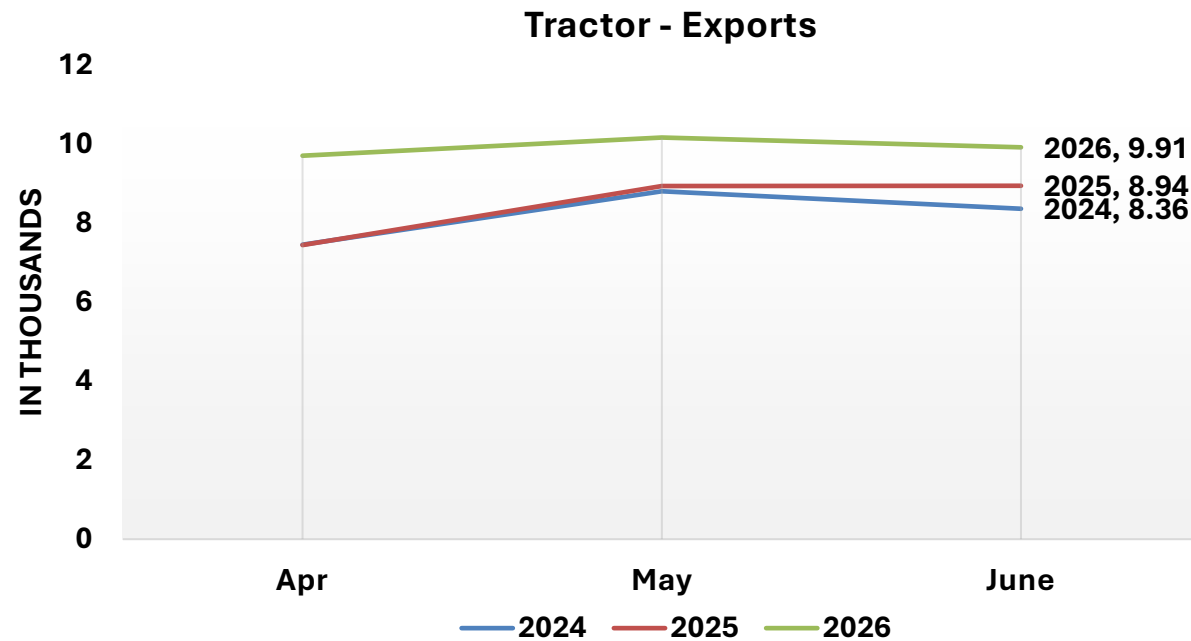
TRACTORS: DOMESTIC SALES TREND

FADA (SALES JUNE 2026)
1,00,818



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.62	2.86	3.39	9.16	18.53

TRACTORS: EXPORTS TREND



	Apr-June 2024 (Y1)	Apr-June 2025 (Y2)	Apr-June 2026 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	0.24	0.25	0.29	4.17	16.00

FADA OEM WISE MARKET SHARE DATA

Tractor OEM	June'26	Market Share (%) June'26	June'25	Market Share (%) June'25
MAHINDRA & MAHINDRA LIMITED (TRACTOR)	24,327	24.13%	17,518	21.77%
MAHINDRA & MAHINDRA LIMITED (SWARAJ DIVISION)	18,860	18.71%	14,292	17.76%
INTERNATIONAL TRACTORS LIMITED	13,184	13.08%	10,432	12.97%
TAFE LIMITED	12,069	11.97%	9,816	12.20%
ESCORTS KUBOTA LIMITED (AGRI MACHINERY GROUP)	10,371	10.29%	8,449	10.50%
JOHN DEERE INDIA PVT LTD (TRACTOR DIVISION)	7,165	7.11%	6,178	7.68%
EICHER TRACTORS	6,219	6.17%	4,860	6.04%
CNH INDUSTRIAL (INDIA) PVT LTD	4,667	4.63%	3,468	4.31%
Others	3,956	3.92%	5,443	6.77%
Total	1,00,818	100.00%	80,456	100.00%

FADA Y-O-Y GROWTH OF TRACTOR

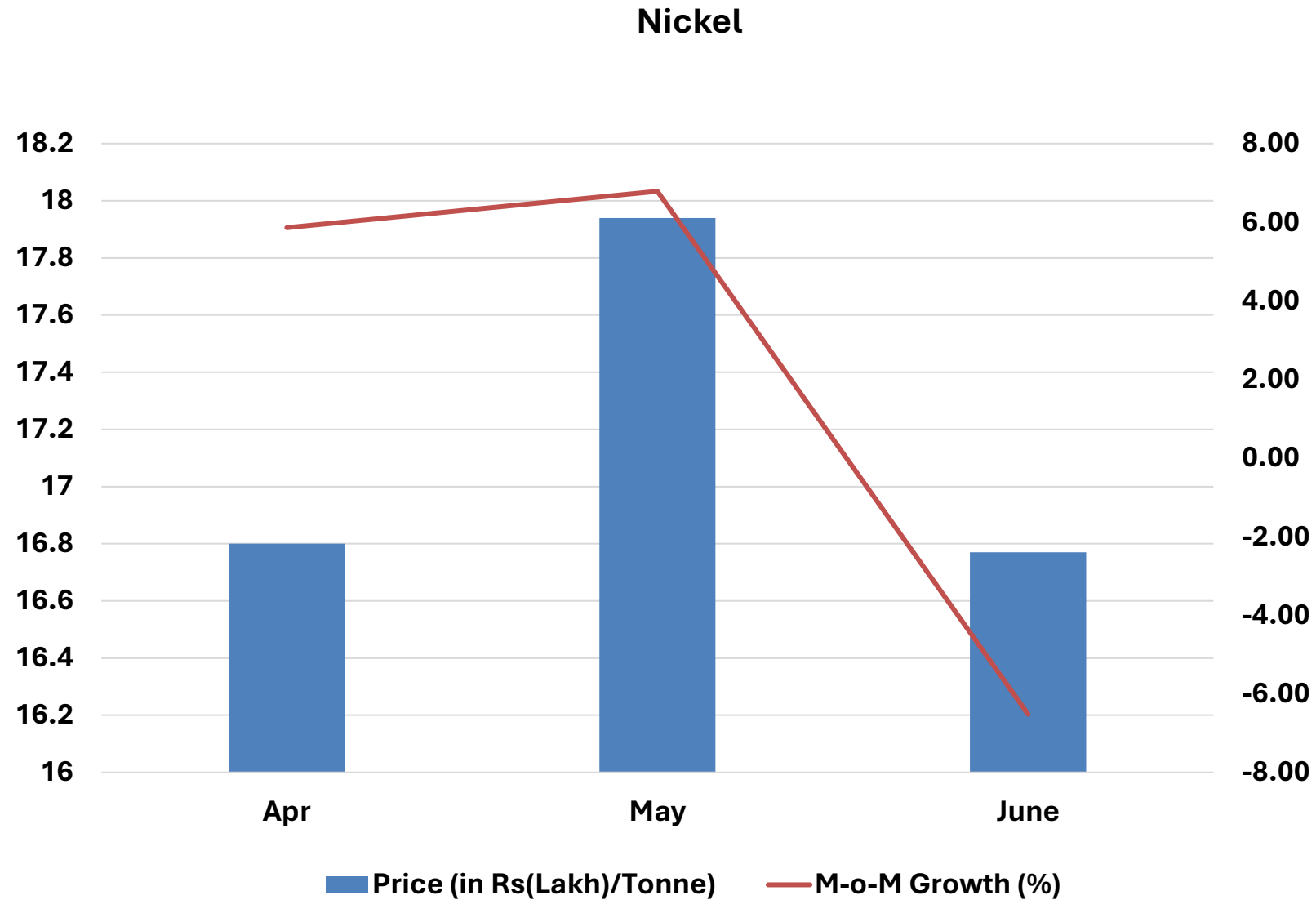
Month	2025	2026	YoY% Growth Rate
April	60,956	75,109	23.22%
May	74,744	83,092	11.17%
June	80,456	1,00,818	25.31%

RAW MATERIALS

Source: **London** Metal Exchange/American Metal Market



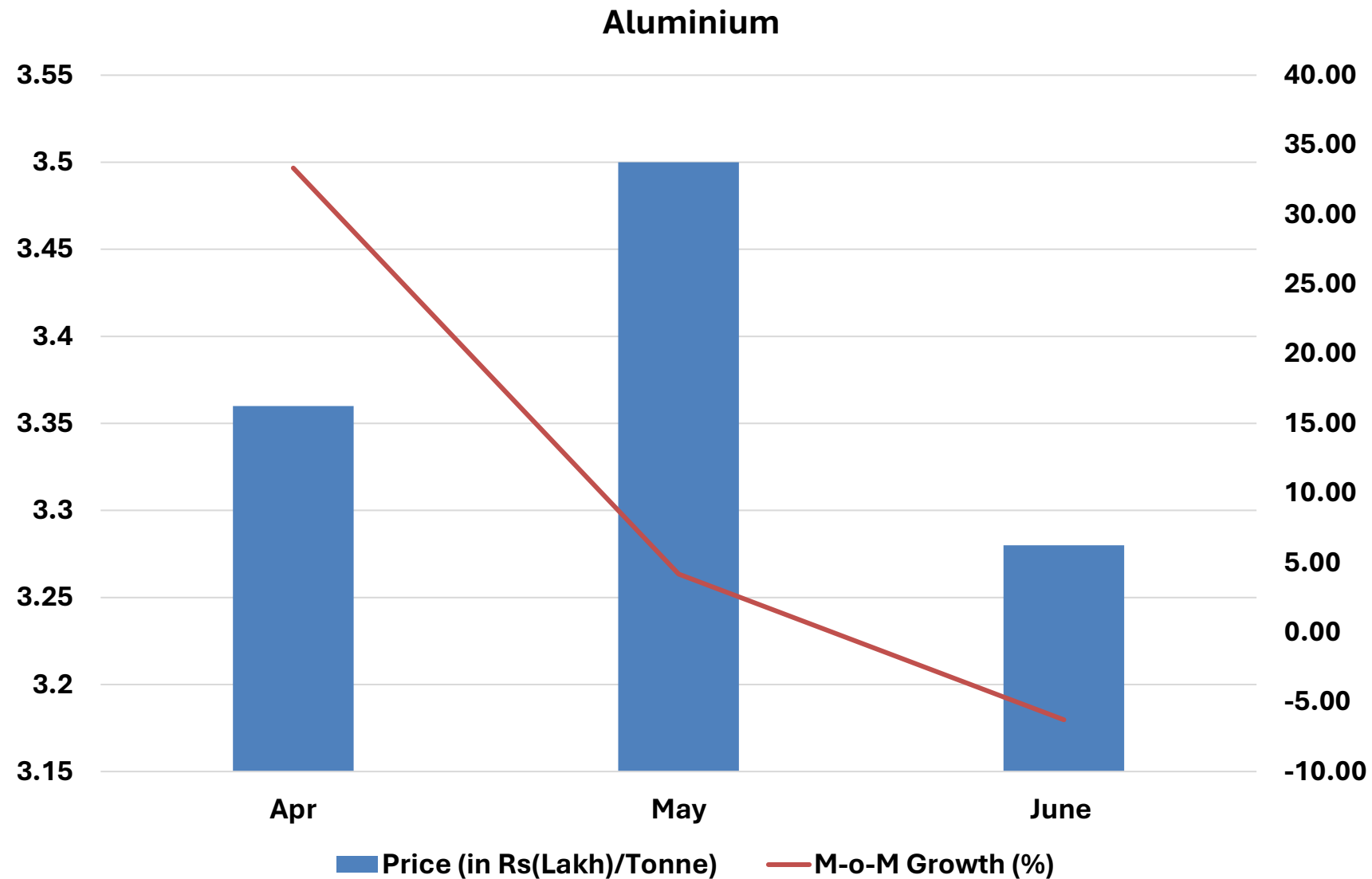
NICKEL (APR – JUNE 2026-27)



NICKEL (APR – JUNE 2026-27)

2026-27	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	17998.13	16.8	5.86
May	18800.53	17.94	6.79
June	17658.41	16.77	-6.52

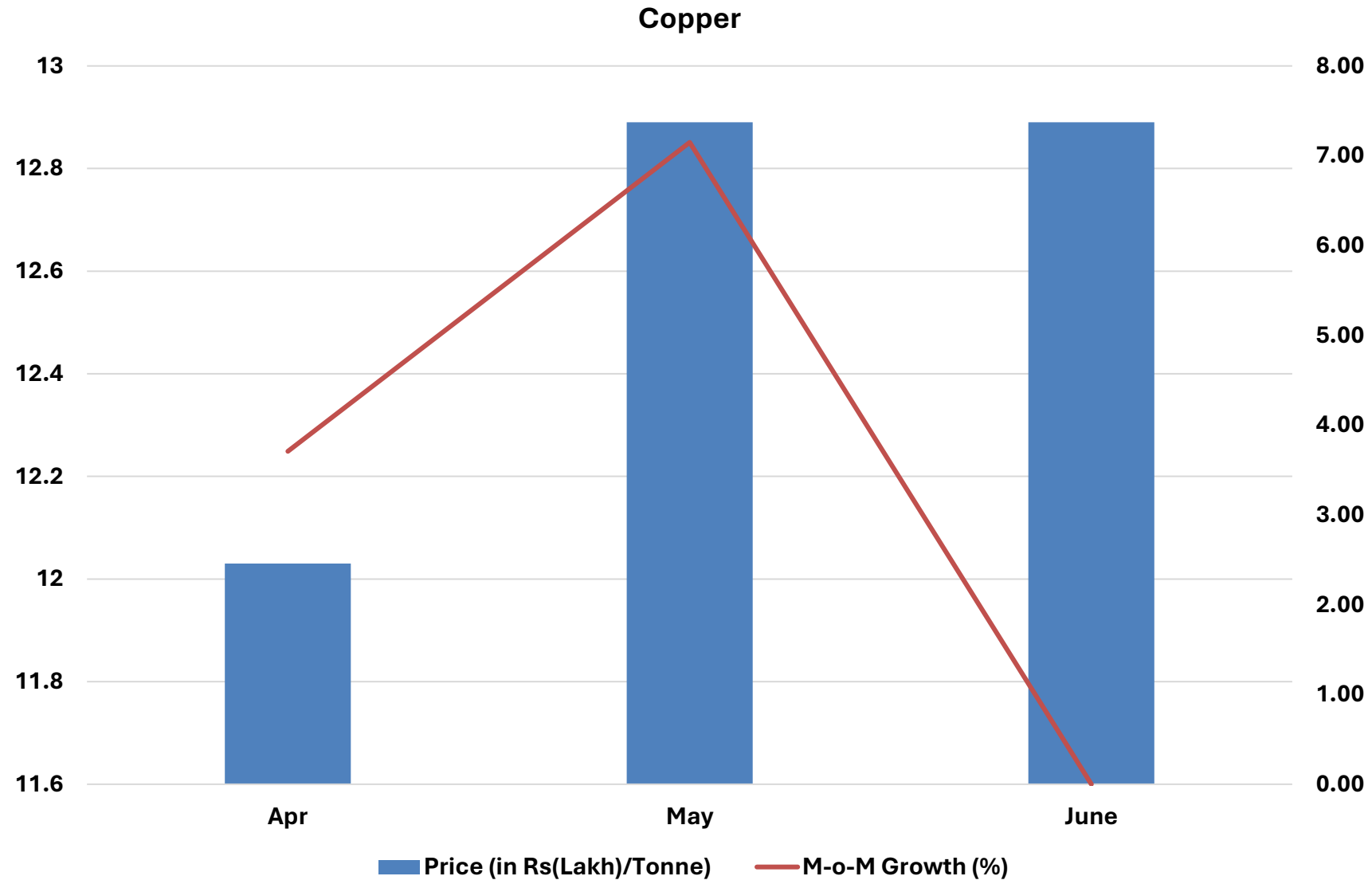
ALUMINIUM (APR – JUNE 2026-27)



ALUMINIUM (APR – JUNE 2026-27)

2026-27	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	3600.17	3.36	33.33
May	3669.74	3.5	4.17
June	3458.16	3.28	-6.29

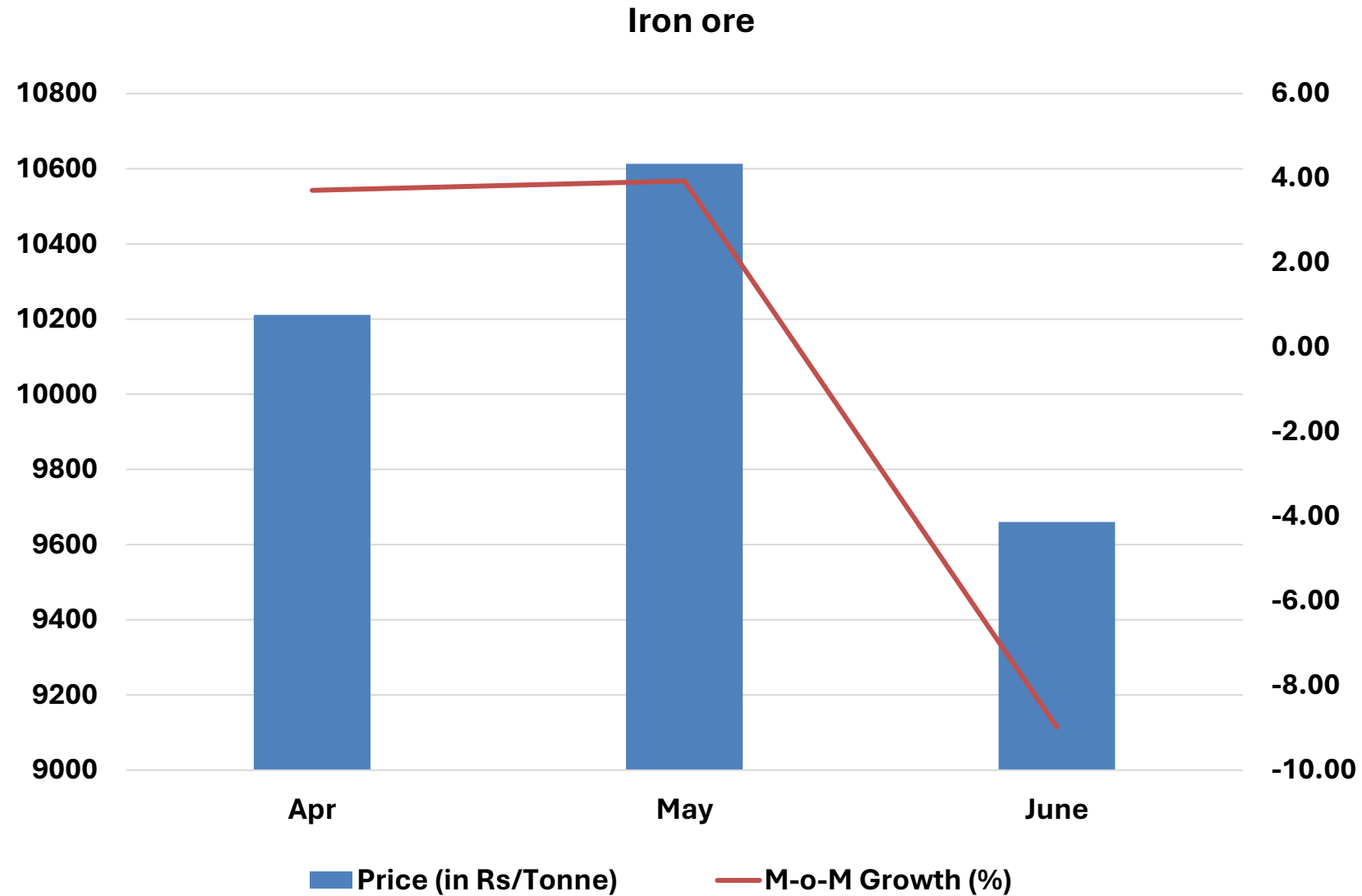
COPPER (APR – JUNE 2026-27)



COPPER (APR – JUNE 2026-27)

2025-26	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	12890.73	12.03	3.71
May	13506.29	12.89	7.15
June	13573.81	12.89	0.00

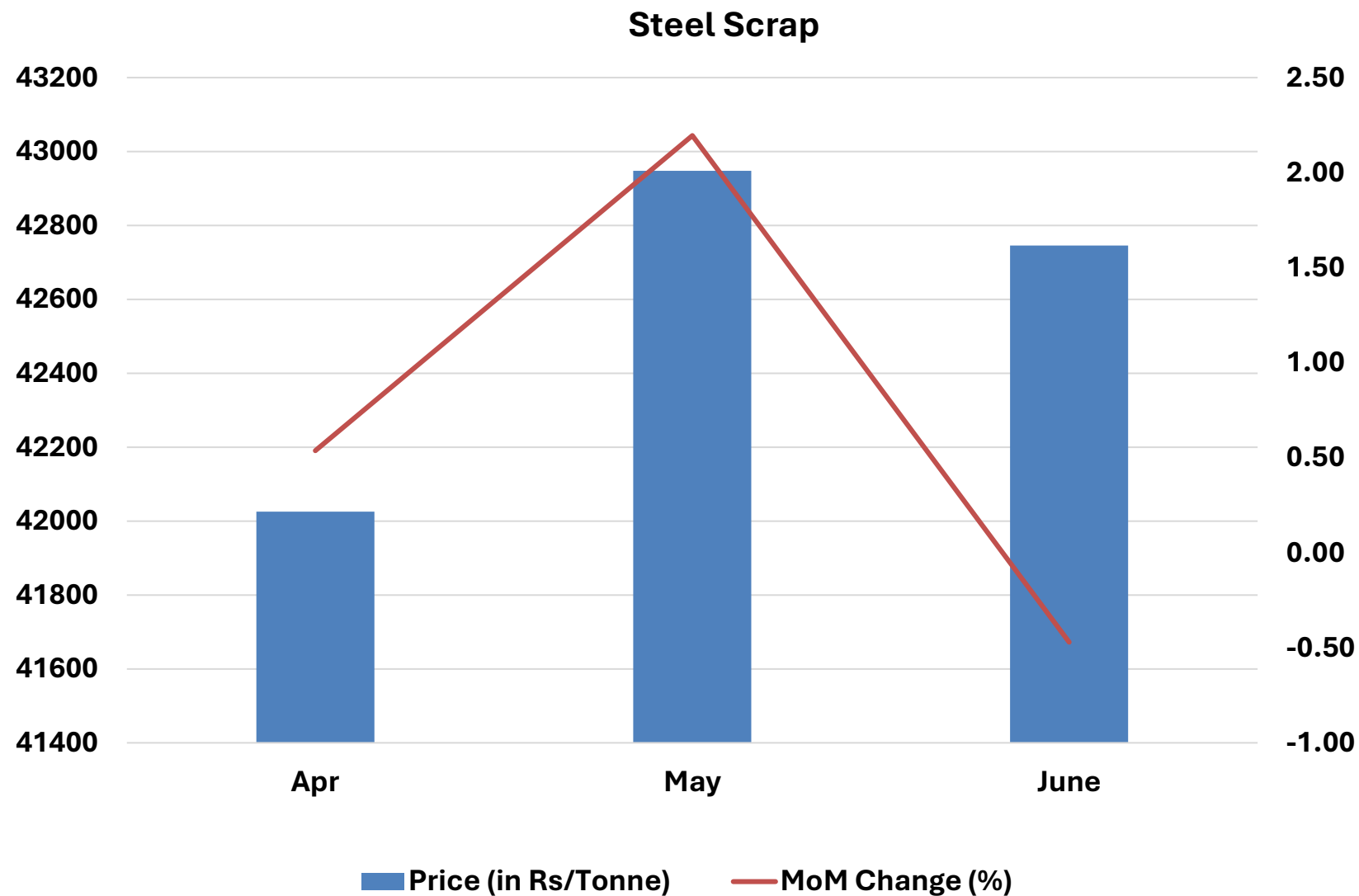
IRON ORE (APR – JUNE 2026-27)



IRON ORE (APR – JUNE 2026-27)

2026-27	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	109.34	10211	3.71
May	111.2	10613	3.93
June	101.7	9660	-8.98

STEEL SCRAP (APR – JUNE 2026-27)



STEEL SCRAP (APR – JUNE 2026-27)

2025-26	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	450	42026	0.54
May	450	42948	2.20
June	450	42746	-0.47

THANK YOU...

