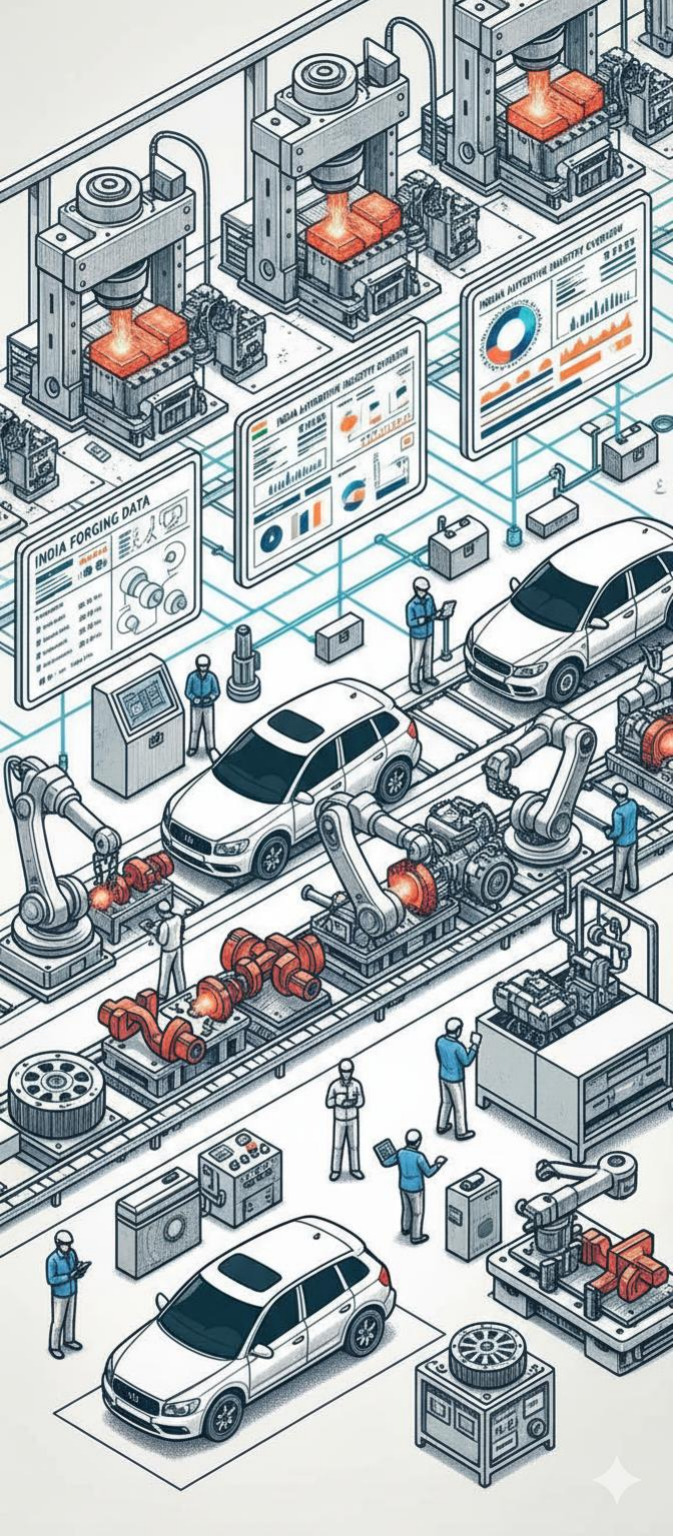




AIFI

Association of Indian Forging Industry

MONTLY PRESENTATION

DECEMBER-2025

What it Means for the Industry ?

Key Industry Press Reports

1 December 2025

- ***TVS Motor overtakes Bajaj Auto in EV registrations in November (BL)***

2 December 2025

- ***E-4-wheeler registrations fall in November (BL)***

4 December 2025

- ***JSW seals ₹31,500 crore JV with JFE Steel for Bhushan Power (BL)***

9 December 2025

- ***GST 2.0 tilts scales towards ICE; EV penetration softens (BS)***
- ***Auto dealers expect positive sales over the next three months: FADA (BL)***

What it Means for the Industry ?

Key Industry Press Reports

9 December 2025

- ***Daimler India reinforces commitment to intercity mobility with launch of 19.5-tonne BharatBenz bus (BL)***
- ***China carmakers miss end-of-year rush with rare drop in sales (ET)***
- ***Israeli government looks to shift defence manufacturing to India (BL)***

10 December 2025

- ***EV sales top 2 million in the first 11 months of 2025 (BS)***

11 December 2025

- ***Tata Steel plans major expansion and backward integration programmes (BL)***
- ***Construction equipment makers see dip in road-work volumes over the past year (BL)***

What it Means for the Industry ?

Key Industry Press Reports

12 December 2025

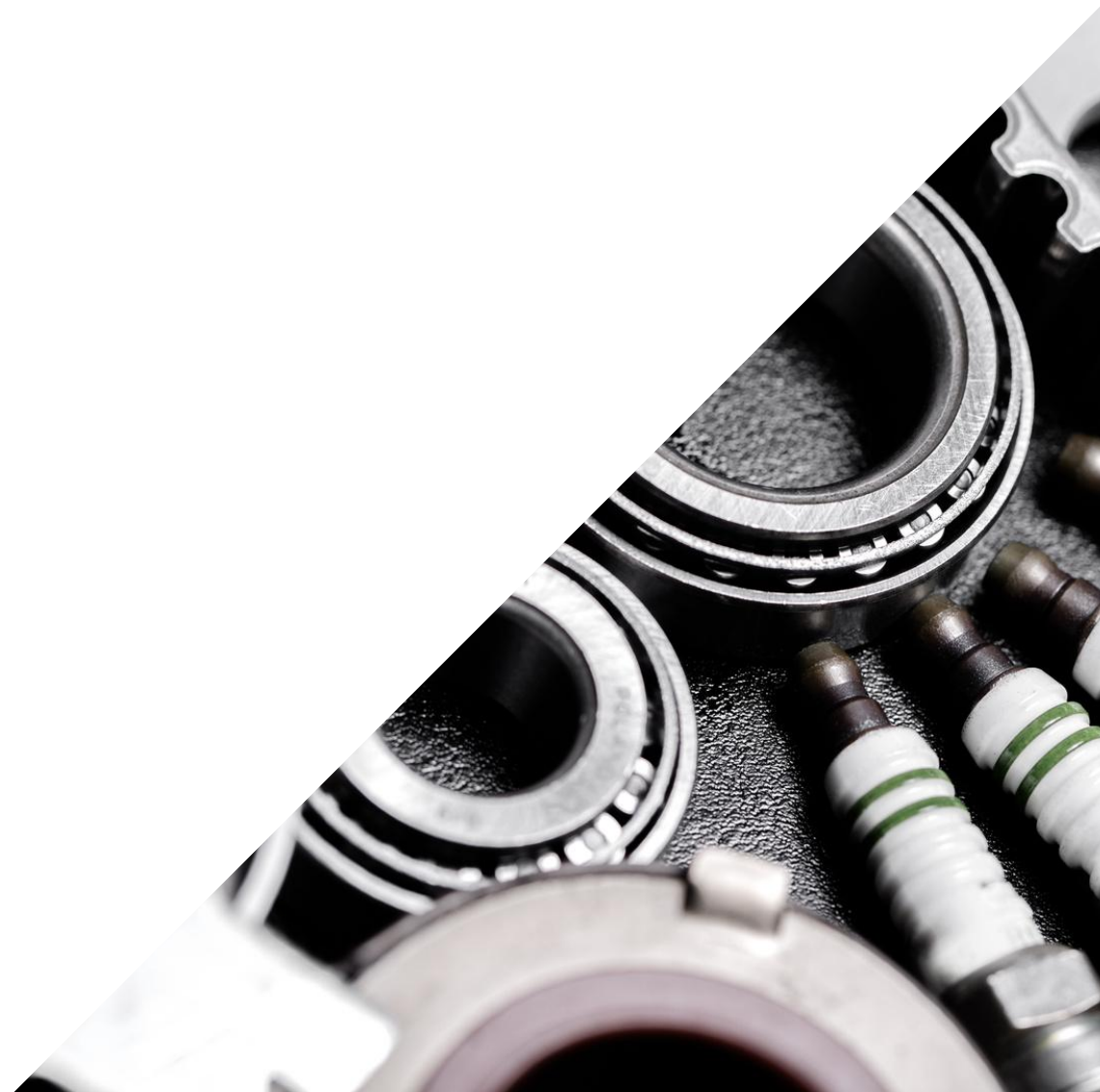
- ***Passenger vehicles, two-wheelers and three-wheelers record highest-ever sales in November (BL)***
- ***Mexico tariff hike triggers concerns over export of auto components and cars (BL)***

18 December 2025

- ***Indian Army grants Rs. 500-crore drone contract to city-based (Pune) defence PSU (TOI)***

AUTOMOBILE INDUSTRY SCENARIO

Source: SIAM/FADA/TMA



AUTOMOBILE : PRODUCTION & WHOLESALE : OEM (YOY)

Category	November					
	Production			Domestic Sales		
	2024	2025	% Change	2024	2025	% Change
PV	3,51,499	4,31,718	22.8%	3,00,459	3,54,969	18.1%
3W	76,997	1,19,646	55.4%	59,350	71,999	21.3%
2W	19,78,009	23,91,424	20.9%	16,04,749	19,44,475	21.2%
Tractor	74,854	102,915	37.5%	71,300	92,742	30.1%

AUTOMOBILE RETAIL SALES : FADA (YOY)

Category	Nov-2024	Nov-2025	YoY %
Passenger Vehicle	3,29,253	3,94,152	19.71%
Three Wheelers	1,08,317	1,33,951	23.67%
Two Wheelers	26,27,617	25,46,184	-3.10%
Commercial Vehicle	79,152	94,935	19.94%
Tractor	80,507	1,26,033	56.55%

AUTOMOBILE : EXPORT : OEM (YOY)

Category	November		
	Exports		
	2024	2025	% Change
PV	60,553	84,646	39.8%
3W	23,439	46,013	96.3%
2W	3,62,157	4,71,012	30.1%
Tractor	6,963	9,269	33.1%

EXPORTS OF AUTO COMPONENTS AND PARTS TO THE US

	In \$ million
Apr 2025	141.26
May 2025	151.40
Jun 2025	143.78
Jul 2025	156.43
Aug 2025	149.08
Sept 2025	133.40
Oct 2025	121.86

Source : Ministry of Commerce

CUMULATIVE ANALYSIS: APR 25 – NOV 25 (IN LAKHS)

Year / Category	Production OEM (a)	Domestic Sales OEM (b)	Exports OEM (c)	Inventory at OEM (a-b-c)	FADA Sale (d)	Dealers Inventory (b – d)
2025	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov	Apr-Nov
PV	34.05	28.05	5.99	0.01	28.52	-0.47
3W	8.53	5.47	3.07	-0.01	8.81	-3.34
2W	174.95	143.91	33.33	-2.29	144.98	-1.07
Tractor	8.28	8.19	0.67	-0.58	6.48	1.71

EV PENETRATION : FADA

Category	Nov'25	Nov'24
Passenger Vehicle	3.77%	2.79%
Three Wheelers	62.49%	58.53%
Two Wheelers	4.59%	4.57%
Commercial Vehicle	1.79%	0.71%
Tractor	0.01%	0.01%

Target 2030 : 30% EV Penetration :

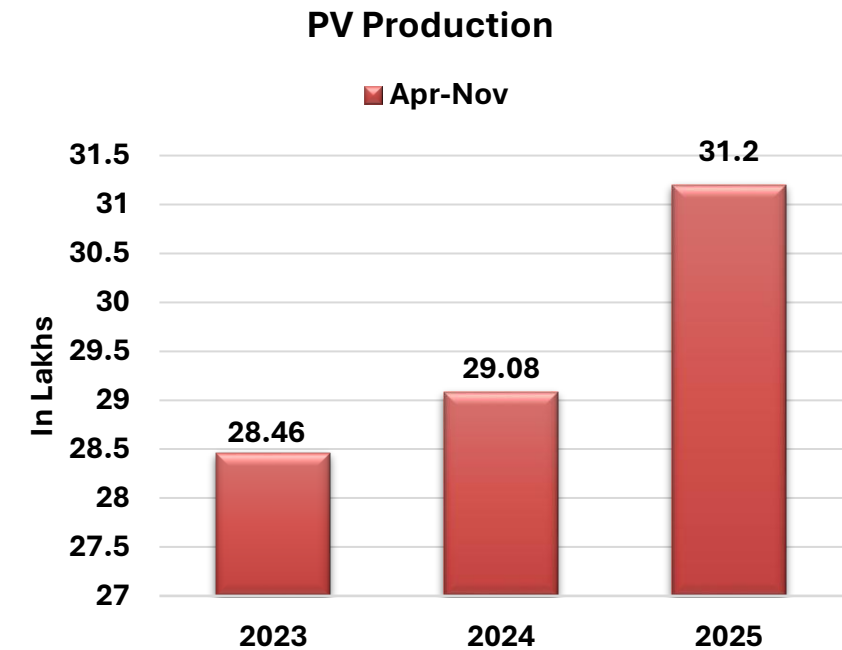
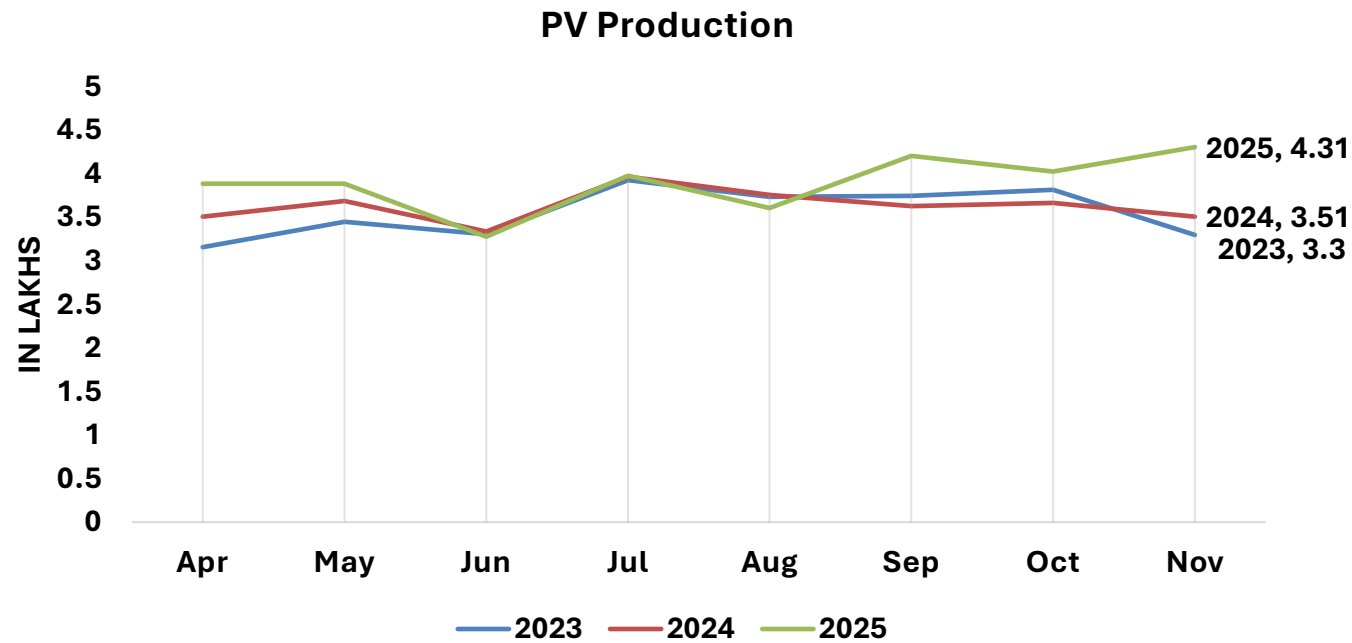
80% for two-wheelers and three-wheelers

40% for buses

70% for commercial vehicles

30% for private cars.

PASSENGER VEHICLES: PRODUCTION TREND

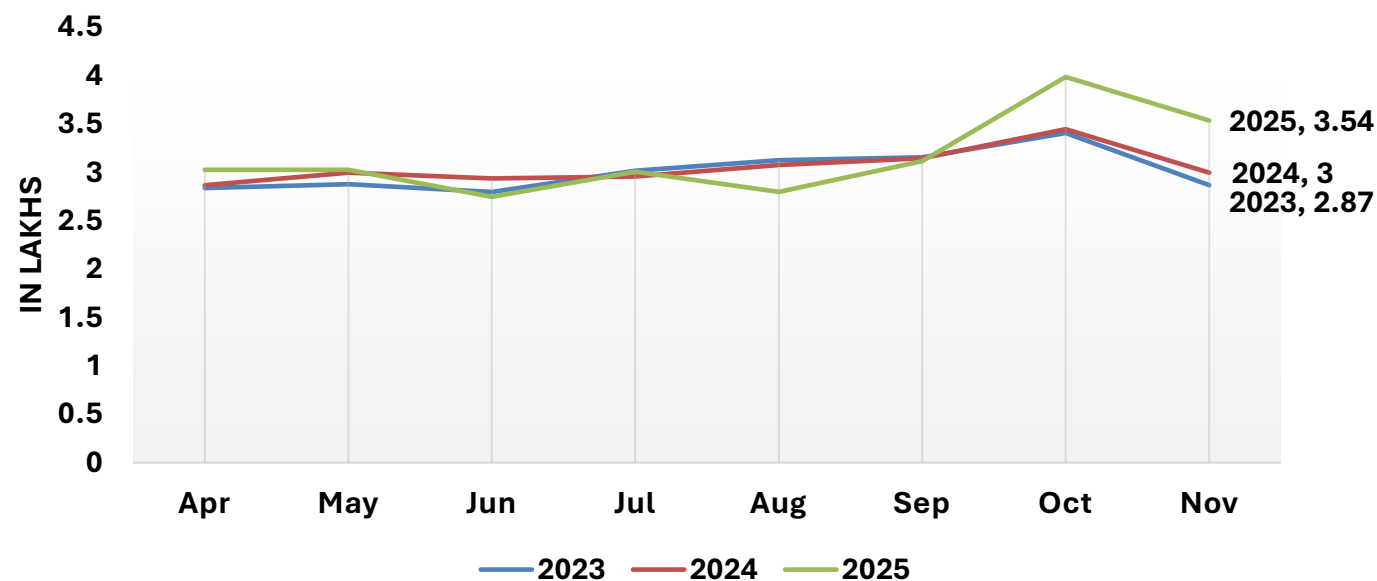


	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	28.46	29.08	31.2	2.18	7.29

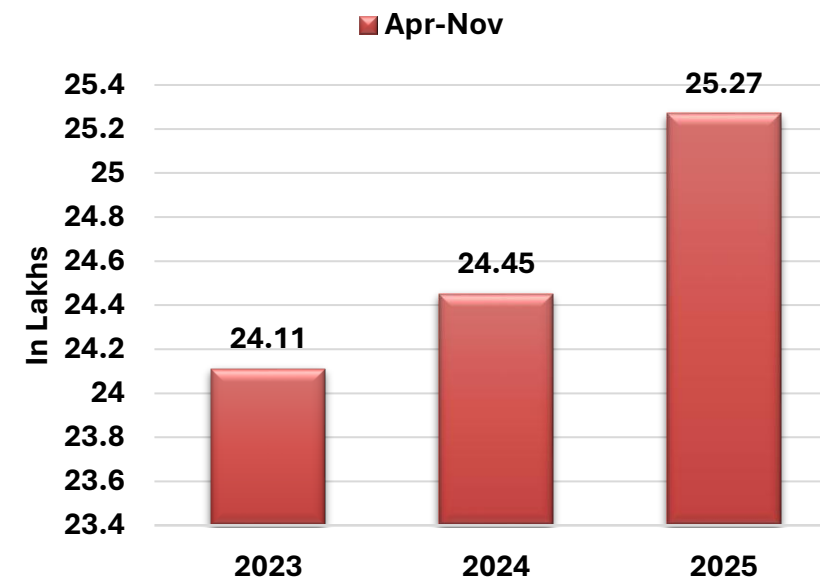
PASSENGER VEHICLES: DOMESTIC SALES TREND

FADA (SALES NOV 2025)
3,94,152

PV Domestic Sales

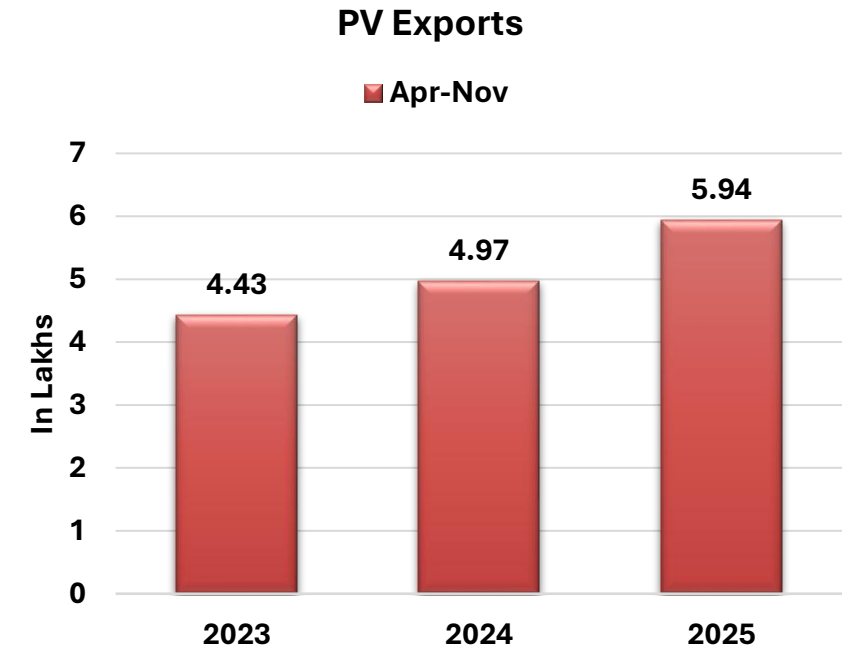
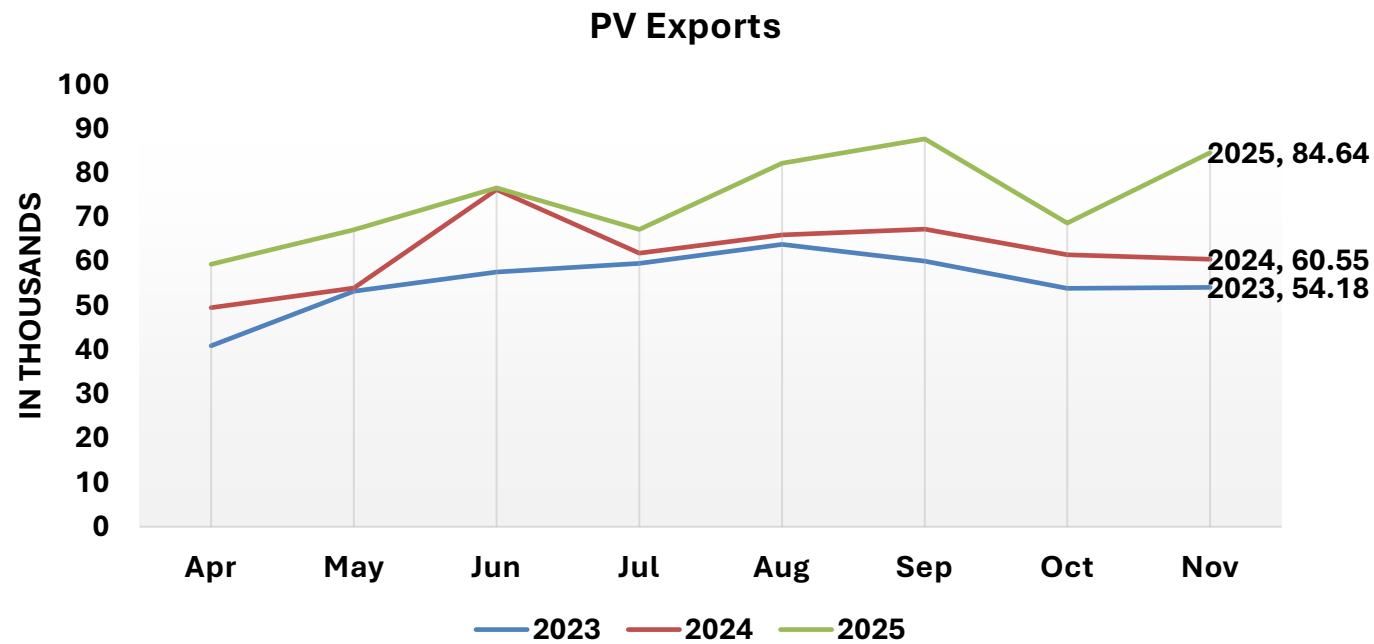


PV Domestic Sales



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	24.11	24.45	25.27	1.41	3.35

PASSENGER VEHICLES: EXPORTS TREND



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	4.43	4.97	5.94	12.19	19.52

COMPANY-WISE PRODUCTION FIGURES: PV

Passenger Vehicles (PVs)*	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Maruti Suzuki India Ltd	1,64,941	2,07,741	25.95	13,31,154	14,28,846
Hyundai Motor India Ltd	58,689	69,750	18.85	5,06,945	5,04,672
Mahindra & Mahindra Ltd	46,350	56,613	22.14	3,58,015	4,33,011
Toyota Kirloskar Motor Pvt Ltd	29,673	34,720	17.01	2,51,617	2,71,363
Kia India Pvt Ltd	21,201	26,317	24.13	1,82,917	2,06,108
Nissan Motor India Pvt Ltd	9,717	11,722	20.63	68,521	72,368
Volkswagen India Pvt Ltd	3,909	6,455	65.13	60,835	59,314
SkodaAuto India Pvt Ltd	1,868	5,673	203.69	20,402	45,565
Honda Cars India Ltd	7,806	5,129	-34.29	69,427	52,703
Renault India Pvt Ltd	3,603	4,925	36.69	32,937	33,662
Stellantis India Pvt Ltd	838	1,316	57.04	5,294	5,423
JSW MG Motor India Pvt Ltd	2,039	842	-58.71	17,355	5,059
Force Motors Ltd	157	274	74.52	1,318	1,388
FCA India Automobiles Pvt Ltd	707	226	-68.03	4,688	3,500
Isuzu Motors India Pvt Ltd	1	15	1400.00	360	121
Tata Motors Ltd*	0	0	-	2,83,131	2,81,956
Total	3,51,499	4,31,718	22.82	31,94,916	34,05,059

COMPANY-WISE PRODUCTION FIGURES: PASSENGER CARS

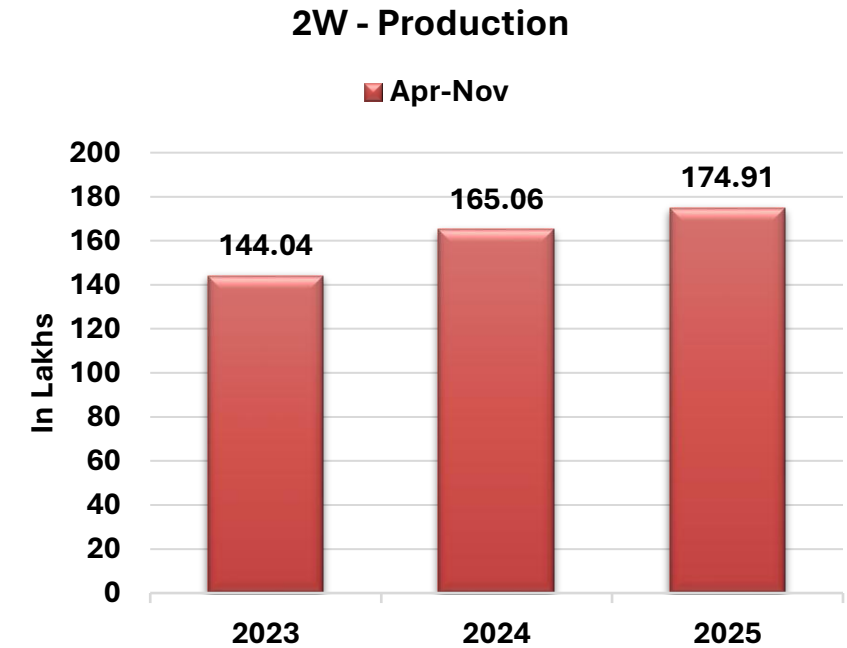
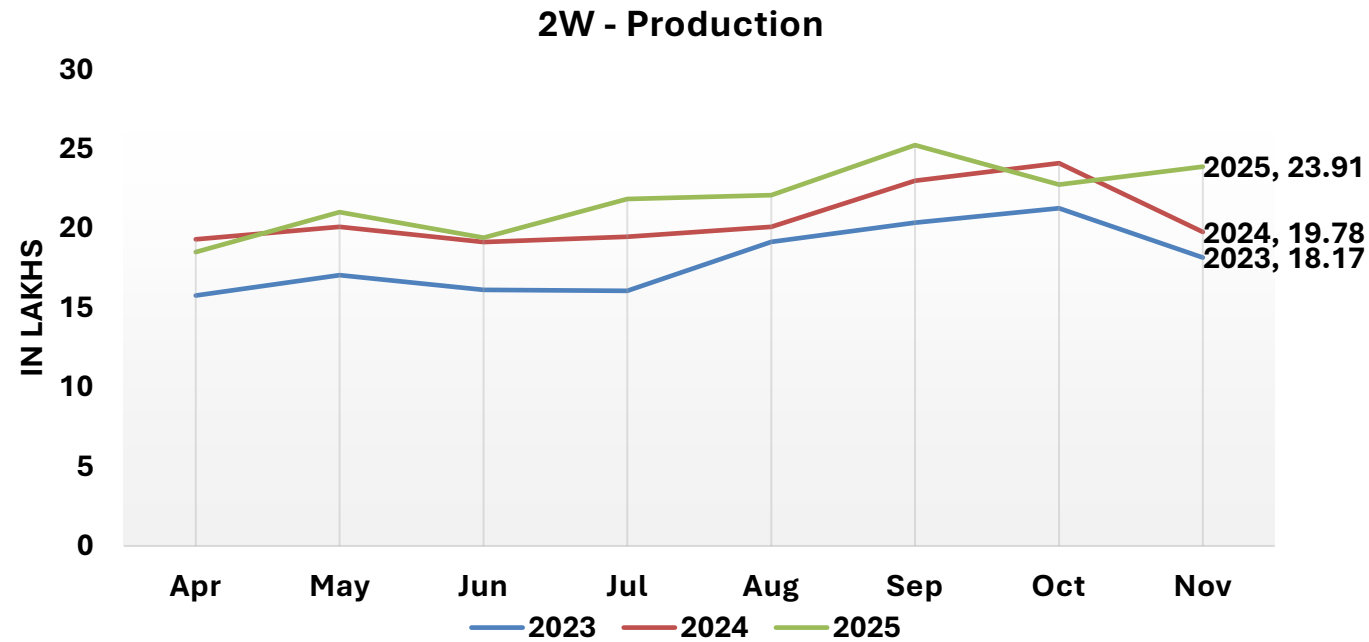
Passenger Cars	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Maruti Suzuki India Ltd	87,818	1,07,641	22.57	7,14,531	7,50,464
Hyundai Motor India Ltd	23,767	32,575	37.06	2,15,347	2,23,768
Volkswagen India Pvt Ltd	2,092	5,163	146.80	37,834	39,355
Honda Cars India Ltd	2,555	3,664	43.41	30,930	33,301
Nissan Motor India Pvt Ltd	5,388	3,419	-36.54	37,740	20,784
SkodaAuto India Pvt Ltd	722	976	35.18	9,748	7,793
Renault India Pvt Ltd	812	854	5.17	9,311	7,983
Toyota Kirloskar Motor Pvt Ltd	17	329	1835.29	1,021	2,118
Tata Motors Ltd*	0	0	#DIV/0!	68,094	71,131
Total	123,171	154,621	25.53	1,124,556	1,156,697

*Data encompasses Toyota Kirloskar Motor Pvt Ltd (Camry)

FADA Y-O-Y GROWTH OF PASSENGER VEHICLE SALES

Month	2024	2025	YoY% Growth Rate
April	3,44,594	3,49,939	1.55%
May	3,11,908	3,02,214	-3.11%
June	2,90,593	2,97,722	2.45%
July	3,31,280	3,28,613	-0.81%
August	3,20,291	3,23,256	0.93%
September	2,82,945	2,99,369	5.80%
October	5,00,578	5,57,373	11.35%
November	3,29,253	3,94,152	19.71%

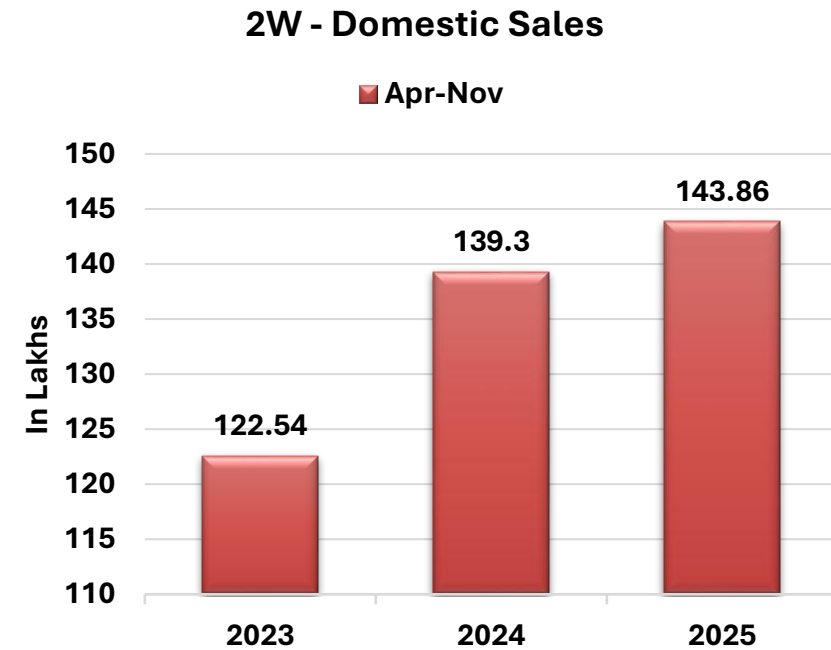
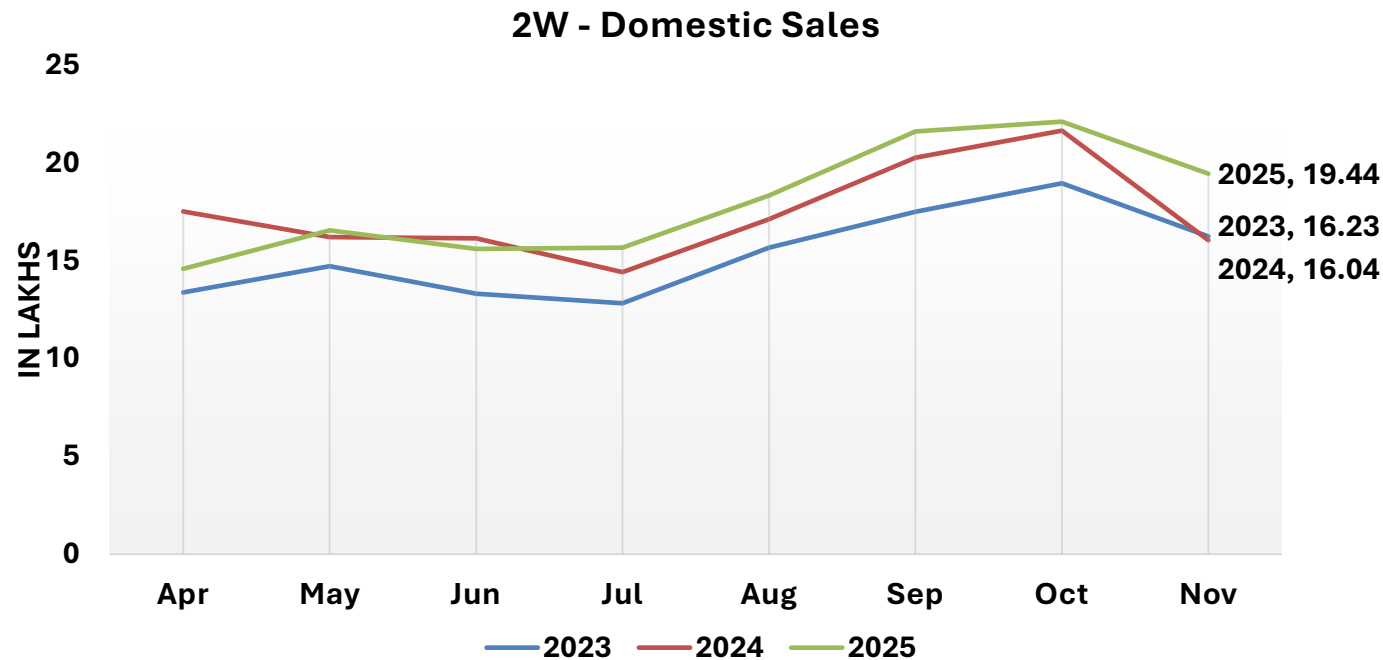
TWO WHEELERS: PRODUCTION TREND



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	144.04	165.06	174.91	14.59	5.97

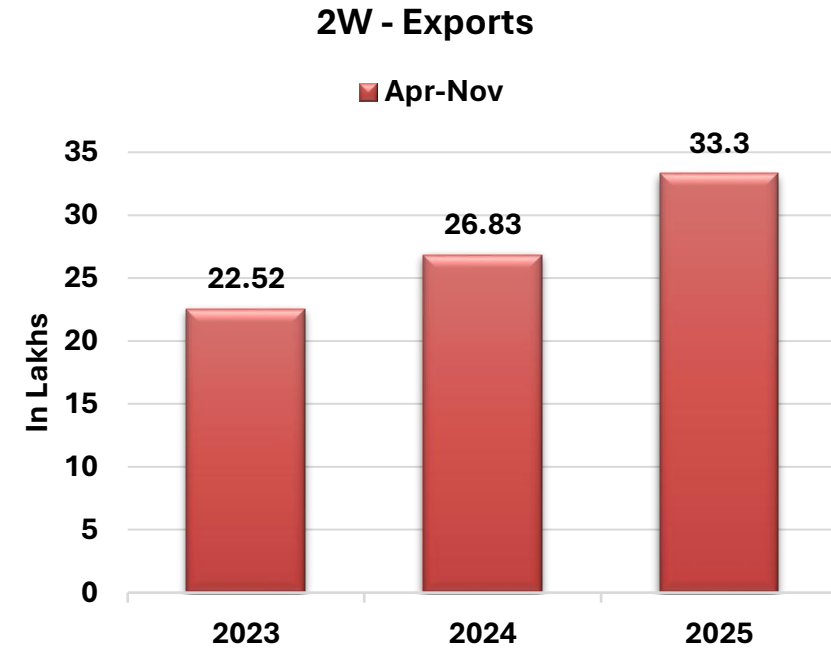
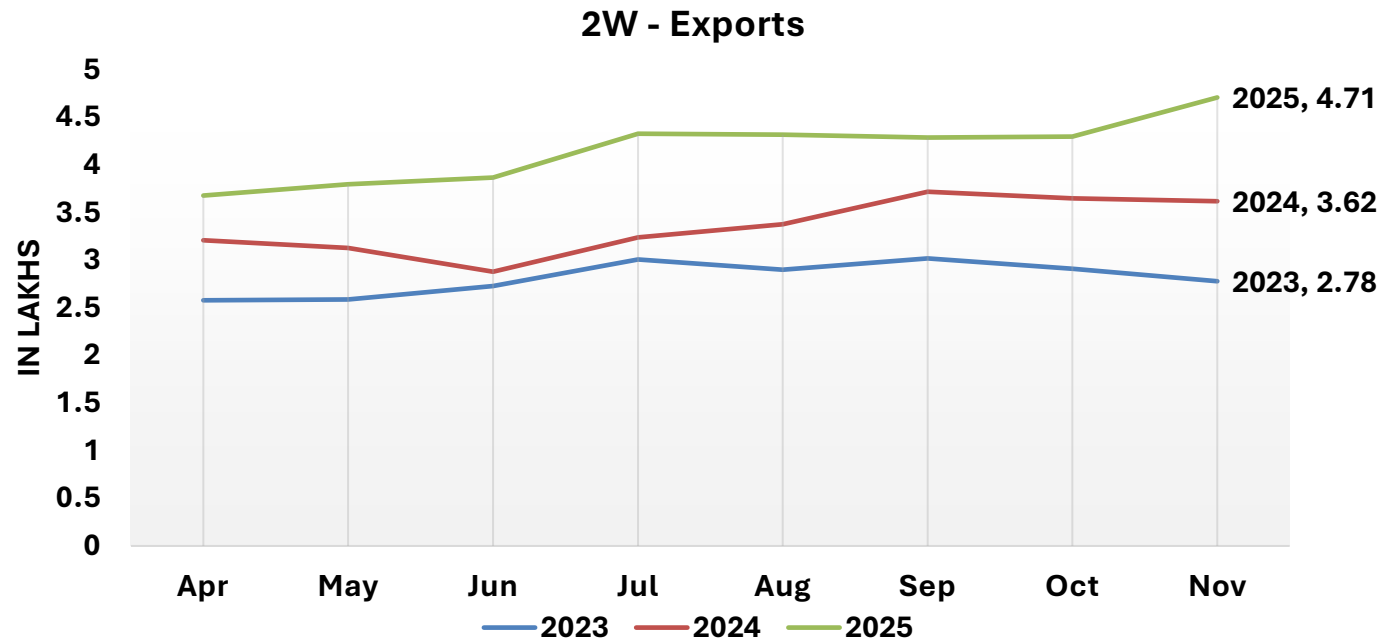
TWO WHEELERS: DOMESTIC SALES TREND

FADA (SALES NOV 2025)
25,46,184



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	122.54	139.3	143.86	13.68	3.27

TWO WHEELERS: EXPORTS TREND



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	22.52	26.83	33.3	19.14	24.11

COMPANY-WISE PRODUCTION FIGURES: TWO - WHEELERS

Two – Wheelers	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Hero MotoCorp Ltd	4,62,431	6,04,973	30.82	41,87,586	42,24,053
Honda Motorcycle & Scooter India Pvt Ltd	4,68,343	5,70,133	21.73	41,75,243	41,96,497
TVS Motor Company Ltd	4,05,976	4,80,627	18.39	30,87,384	36,14,997
Bajaj Auto Ltd	3,59,546	3,83,253	6.59	27,38,268	28,43,946
Suzuki Motorcycle India Pvt Ltd	94,116	1,22,767	30.44	8,29,880	9,34,837
Royal-Enfield (Unit of Eicher Motors)	83,146	1,07,752	29.59	6,46,241	8,12,849
India Yamaha Motor Pvt Ltd	85,500	92,329	7.99	6,97,869	6,67,676
Ather Energy Pvt. Ltd	13,974	25,349	81.40	1,00,803	1,62,669
Piaggio Vehicles Pvt Ltd	3,744	3,969	6.01	39,019	36,227
India Kawasaki Motors Pvt Ltd	119	250	110.08	2,175	1,562
Triumph Motorcycles India Pvt Ltd	54	22	-59.26	314	112
Okinawa Autotech Pvt. Ltd	1,060	0	-100.00	4,589	112
Total	19,78,009	23,91,424	20.90	1,65,09,371	1,74,95,537

COMPANY-WISE PRODUCTION FIGURES: E-2W (UPTO 250W)

E – Two Wheelers	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Bajaj Auto Ltd (Yulu Ver 3.0x)	0	0	-	17,020	2,460
Okinawa Autotech Pvt. Ltd (Dual,Dual-100,Lite,R-30)	833	NA	-	3,022	92
Total	833	0	-100.00	20,042	2,552

COMPANY-WISE PRODUCTION FIGURES: E-2W (MORE THAN 250W)

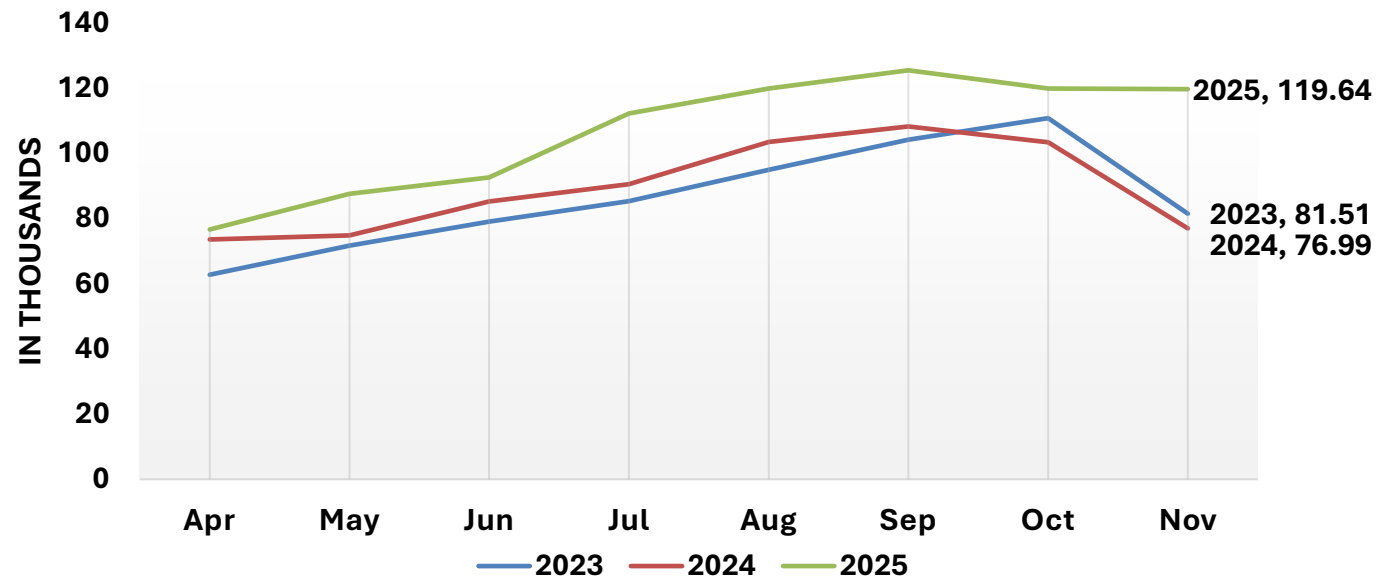
E – Two Wheelers	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
TVS Motor Company Ltd (BMW EV,TVS iQube Electric)	26,635	38,324	43.89	1,82,768	2,19,775
Bajaj Auto Ltd (Chetak)	26,502	38,194	44.12	1,68,758	1,93,126
Ather Energy Pvt. Ltd (450 Apex,450S,450X,Rizta)	13,974	25,349	81.40	1,00,803	1,62,669
Hero MotoCorp Ltd (Vida)	2,216	14,228	542.06	37,698	89,407
Okinawa Autotech Pvt. Ltd. (I Praise,Okhi 90,Praise Pro,Ridge+)	227	0	-100.00	1,567	20
Honda Motorcycle & Scooter India Pvt Ltd (Activa E,QC1)	0	0	-	0	4,736
Suzuki Motorcycle India Pvt Ltd (e-Access)	0	0	-	0	488
Total	69,554	1,16,095	66.91	4,91,594	6,70,221

FADA Y-O-Y GROWTH OF TWO WHEELERS

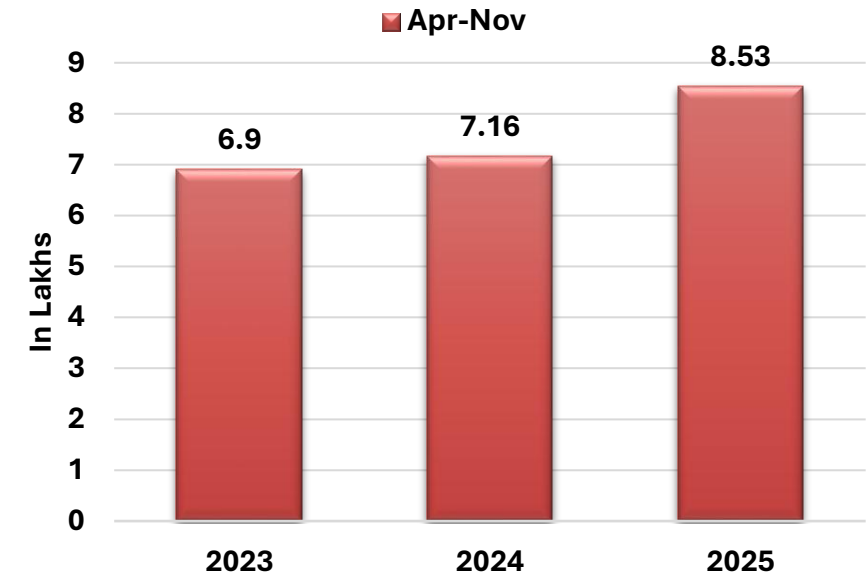
Month	2024	2025	YoY% Growth Rate
April	16,49,591	16,86,774	2.25%
May	15,40,077	16,52,637	7.31%
June	13,81,040	14,46,387	4.73%
July	14,49,487	13,55,504	-6.48%
August	13,44,380	13,73,675	2.18%
September	12,08,996	12,87,735	6.51%
October	20,75,578	31,49,846	51.76%
November	26,27,617	25,46,184	-3.10%

THREE WHEELERS: PRODUCTION TREND

3W - Production



3W Production

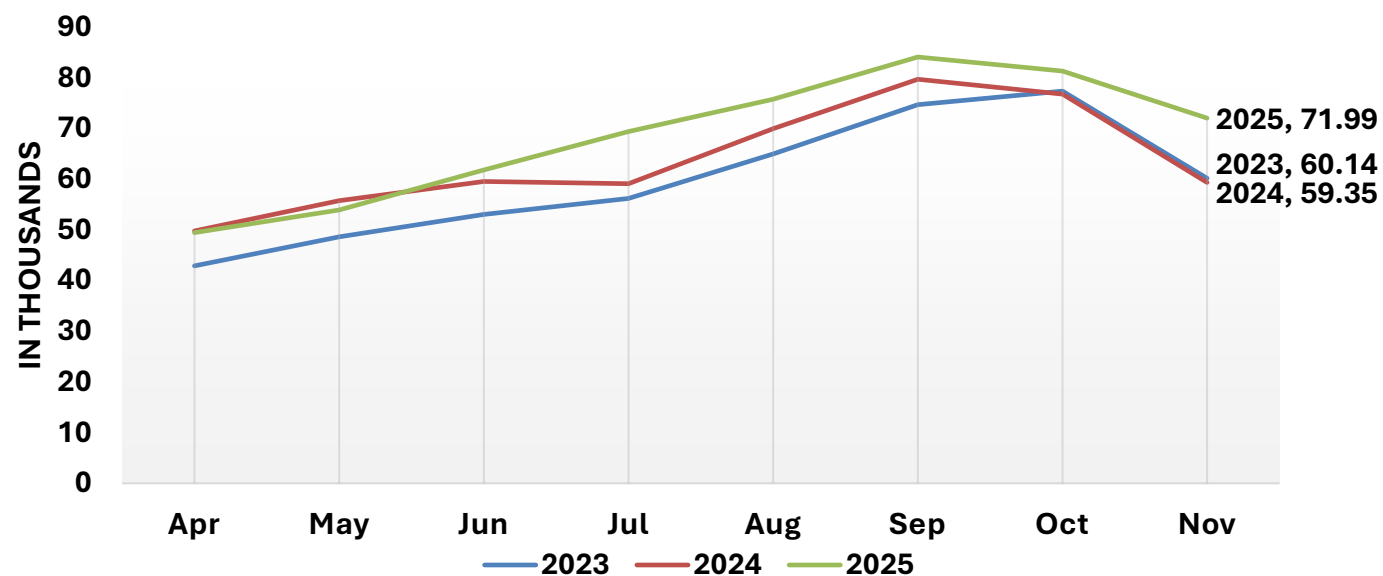


	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	6.9	7.16	8.53	3.77	19.13

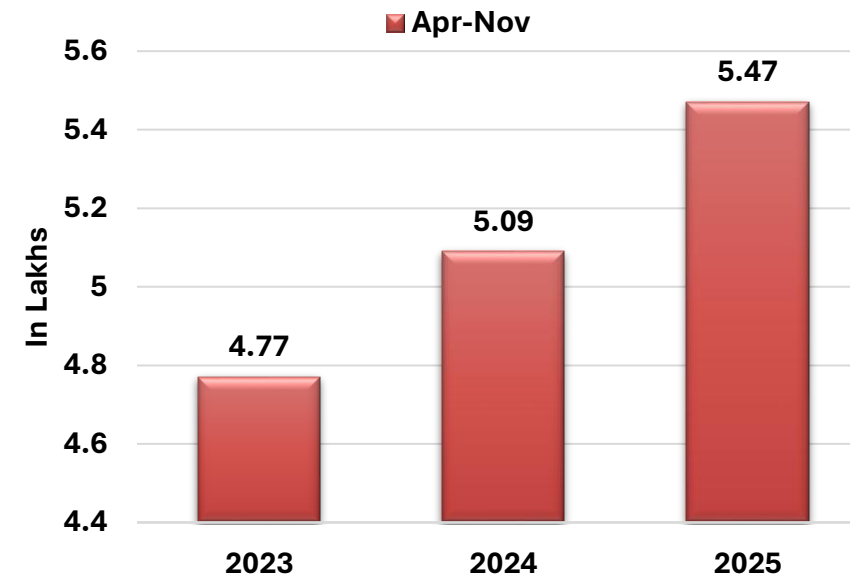
THREE WHEELERS: DOMESTIC SALES TREND

FADA (SALES NOV 2025)
1,33,951

3W - Domestic Sales

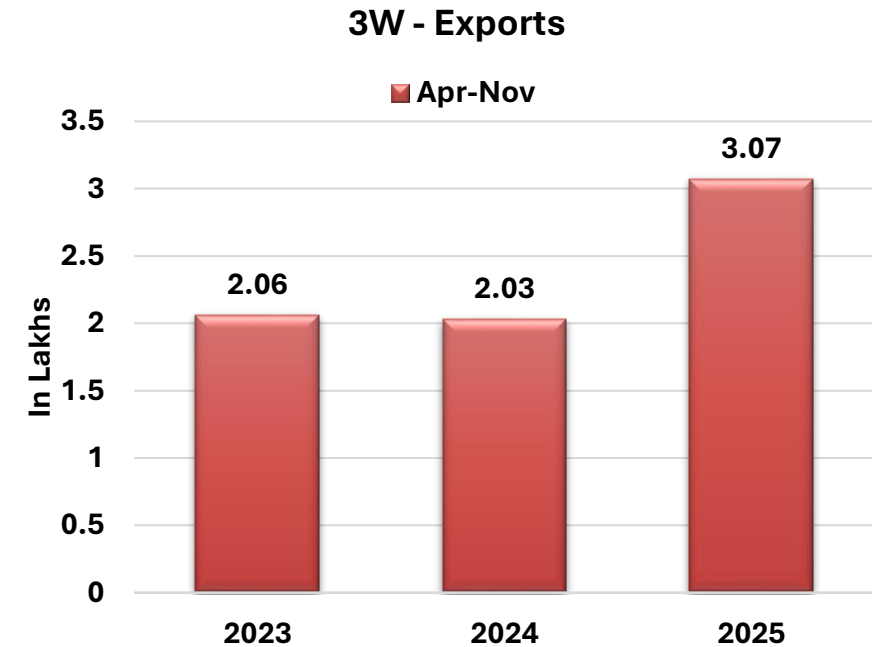
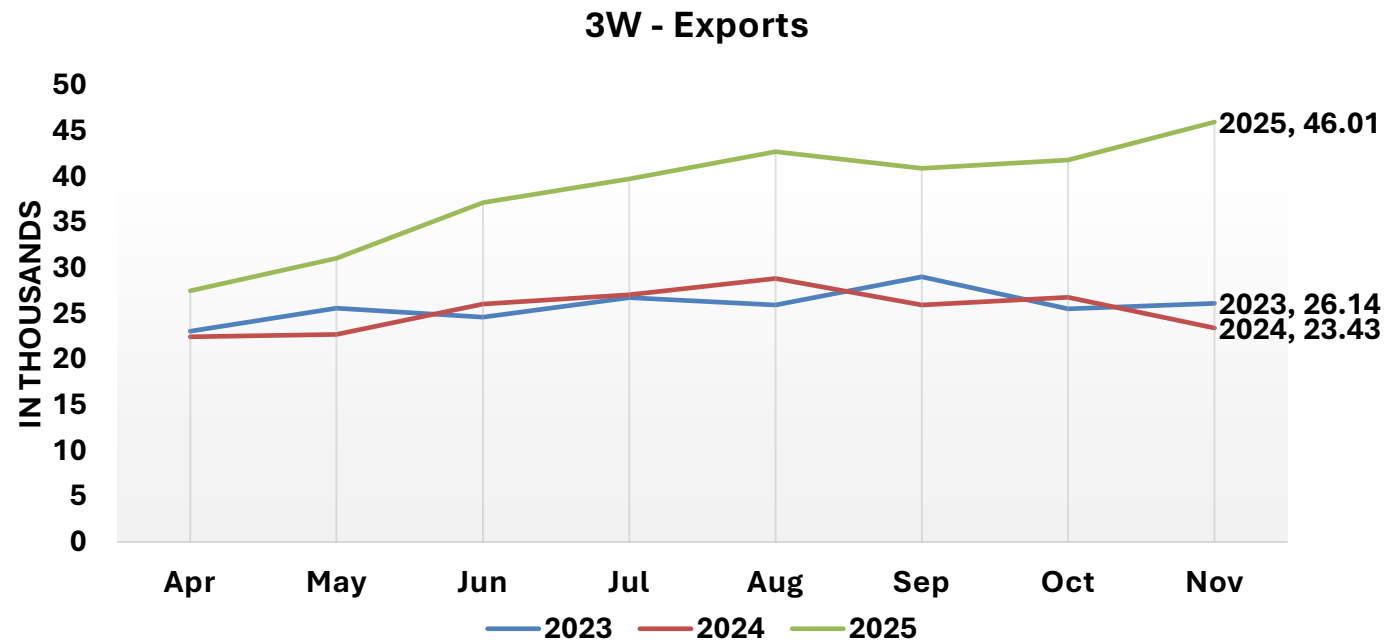


3W - Domestic Sales



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	4.77	5.09	5.47	6.71	7.47

THREE WHEELERS: EXPORTS TREND



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.06	2.03	3.07	-1.46	51.23

COMPANY-WISE PRODUCTION FIGURES: THREE WHEELERS

Three Wheelers	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Bajaj Auto Ltd	46,242	73,365	58.65	4,52,860	5,29,334
TVS Motor Company Ltd	9,242	20,295	119.60	88,795	1,39,518
Mahindra & Mahindra Ltd	8,270	10,904	31.85	61,213	77,394
Piaggio Vehicles Pvt Ltd	8,974	10,210	13.77	80,246	75,036
Atul Auto Ltd	3,133	3,704	18.23	23,047	24,006
TI Clean Mobility Pvt Ltd	497	807	62.37	5,027	5,018
Baxy Ltd	639	323	-49.45	4,561	3,247
Pinnacle Mobility Solutions Pvt Ltd	0	38	-	0	285
Force Motors Ltd	0	0	-	672	0
Total	76,997	1,19,646	55.39	7,16,421	8,53,838

"Data encompasses Passenger Carrier, Goods Carrier, E-Rickshaw, and E-Cart values."

COMPANY-WISE PRODUCTION FIGURES: E - RICKSHAW

Three Wheelers	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Mahindra & Mahindra Ltd (e-Alfa Mini,Treo Yaari)	826	798	-3.39	9659	4508
Atul Auto Ltd (Atul Elite)	590	175	-70.34	4461	2468
Bajaj Auto Ltd (Riki - EV)	0	121	-	0	838
Baxy Ltd (Baxy E Rath)	287	45	-84.32	2030	1141
TI Clean Mobility Pvt Ltd (L3M)	0	0	-	0	1
Total	1,703	1,139	-33.12	16,150	8,956

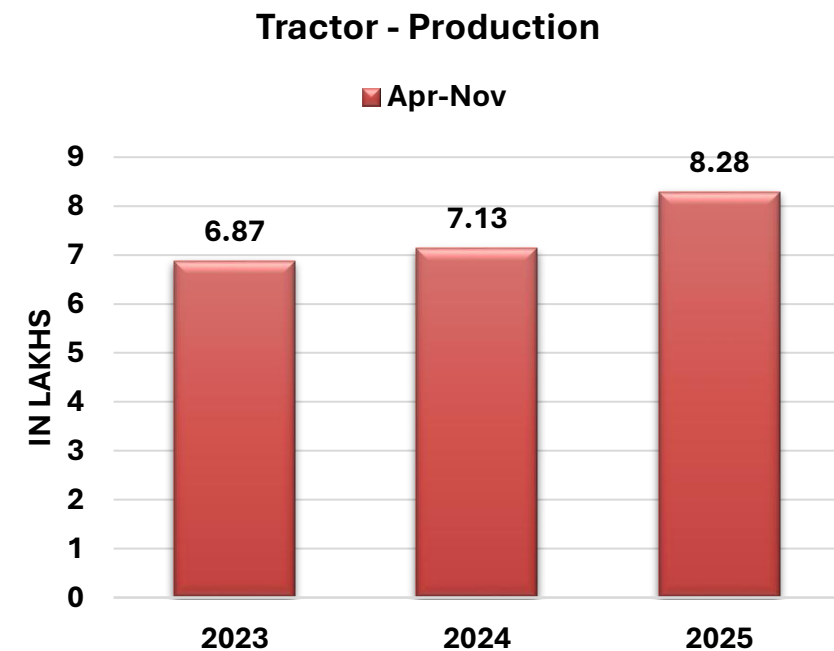
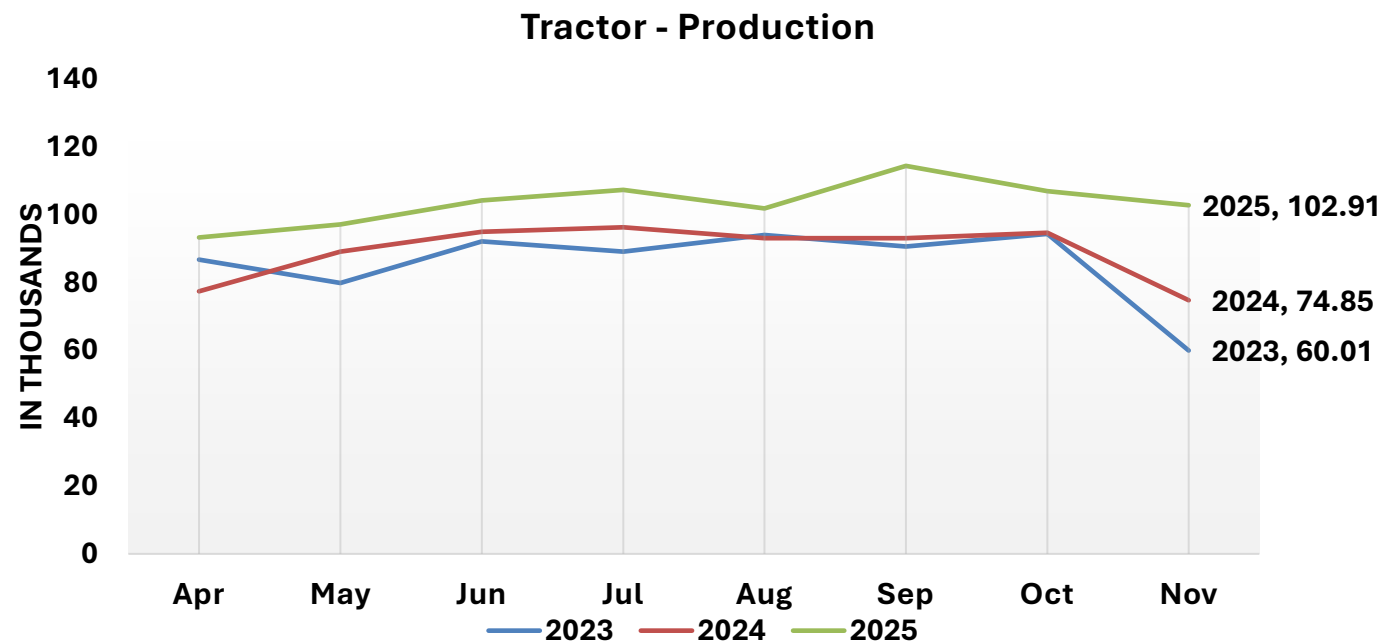
COMPANY-WISE PRODUCTION FIGURES: E - CART

E-Cart	Nov-24	Nov-25	Growth rate	Apr-Nov 2024	Apr-Nov 2025
Atul Auto Ltd (Atul Elite Cargo)	225	460	104.44	1551	1697
Bajaj Auto Ltd (Riki - EV)	0	45	-	0	45
Baxy Ltd (Baxy E Cart)	30	40	33.33	663	358
Mahindra & Mahindra Ltd (e-Alfa Cargo,Treo Yaari)	111	0	-100.00	549	1153
Total E-Cart	366	545	48.91	2,763	3,253

FADA Y-O-Y GROWTH OF THREE WHEELERS

Month	2024	2025	YoY% Growth Rate
April	80,127	99,766	24.51%
May	98,274	1,04,448	6.28%
June	1,04,448	1,00,625	-3.66%
July	1,10,511	1,11,426	0.83%
August	1,03,105	1,05,493	2.32%
September	1,06,534	98,866	-7.20%
October	1,22,848	1,29,517	5.43%
November	1,08,317	1,33,951	23.67%

TRACTORS: PRODUCTION TREND

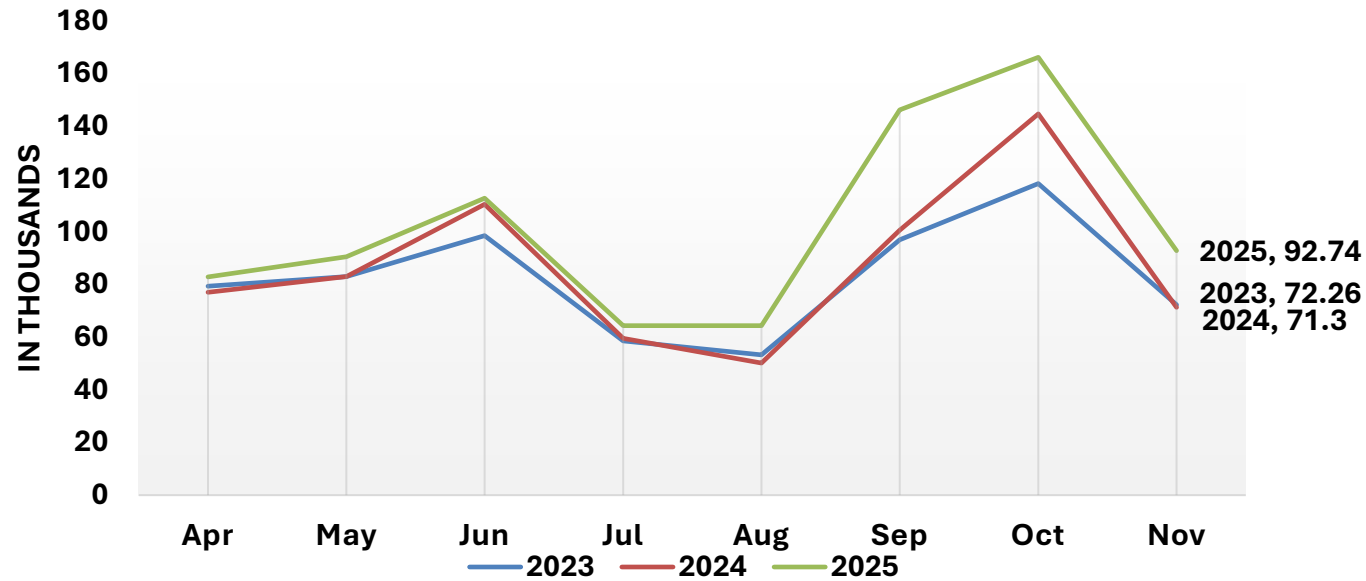


	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	6.87	7.13	8.28	3.78	16.13

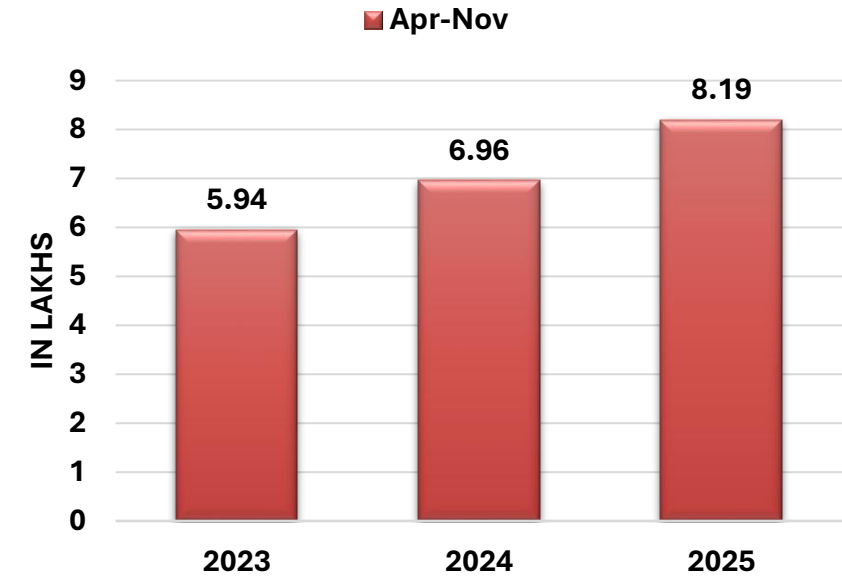
TRACTORS: DOMESTIC SALES TREND

FADA (SALES OCT 2025)
73,577

Tractor - Domestic Sales

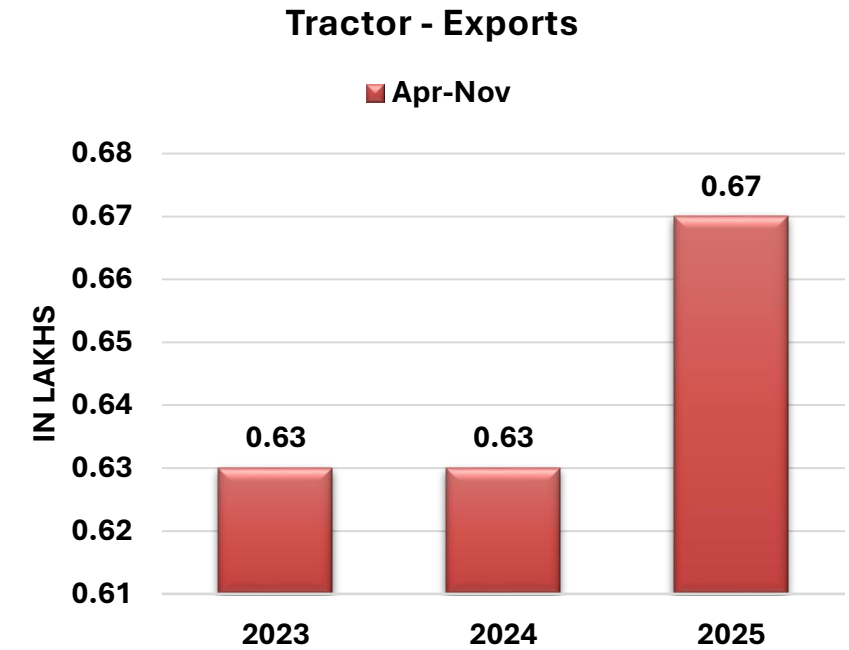
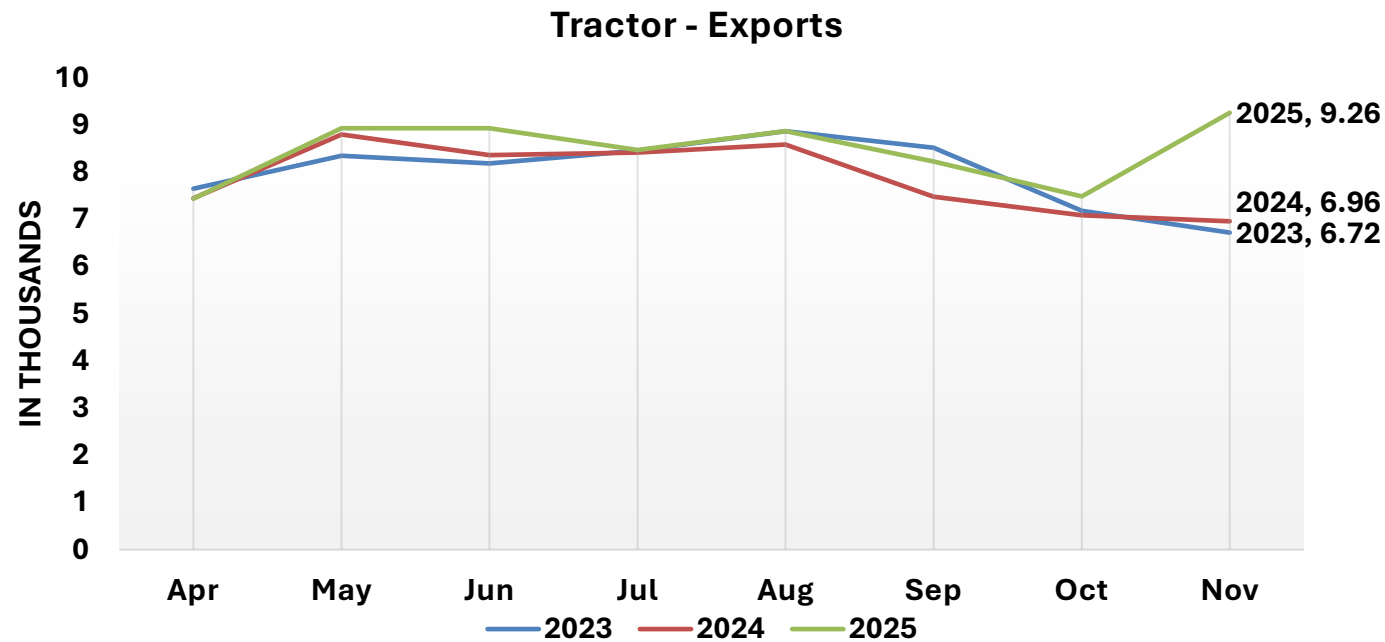


Tractor- Domestic Sales



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	5.94	6.96	8.19	17.17	17.67

TRACTORS: EXPORTS TREND



	Apr-Nov 2023 (Y1)	Apr-Nov 2024 (Y2)	Apr-Nov 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	0.63	0.63	0.67	0.00	6.35

FADA OEM WISE MARKET SHARE DATA

Tractor OEM	Nov'25	Market Share (%) Nov'25	Nov'24	Market Share (%) Nov'24
MAHINDRA & MAHINDRA LIMITED (TRACTOR)	31,938	25.34%	19,521	24.25%
MAHINDRA & MAHINDRA LIMITED (SWARAJ DIVISION)	23,220	18.42%	14,703	18.26%
INTERNATIONAL TRACTORS LIMITED	15,742	12.49%	10,856	13.48%
ESCORTS KUBOTA LIMITED (AGRI MACHINERY GROUP)	14,521	11.52%	7,399	9.19%
TAFE LIMITED	13,559	10.76%	9,387	11.66%
JOHN DEERE INDIA PVT LTD (TRACTOR DIVISION)	9,584	7.60%	5,959	7.40%
EICHER TRACTORS	7,027	5.58%	5,560	6.91%
CNH INDUSTRIAL (INDIA) PVT LTD	5,784	4.59%	3,104	3.86%
Others	4,658	3.70%	4,018	4.99%
Total	1,26,033	100%	80,507	100%

FADA Y-O-Y GROWTH OF TRACTOR

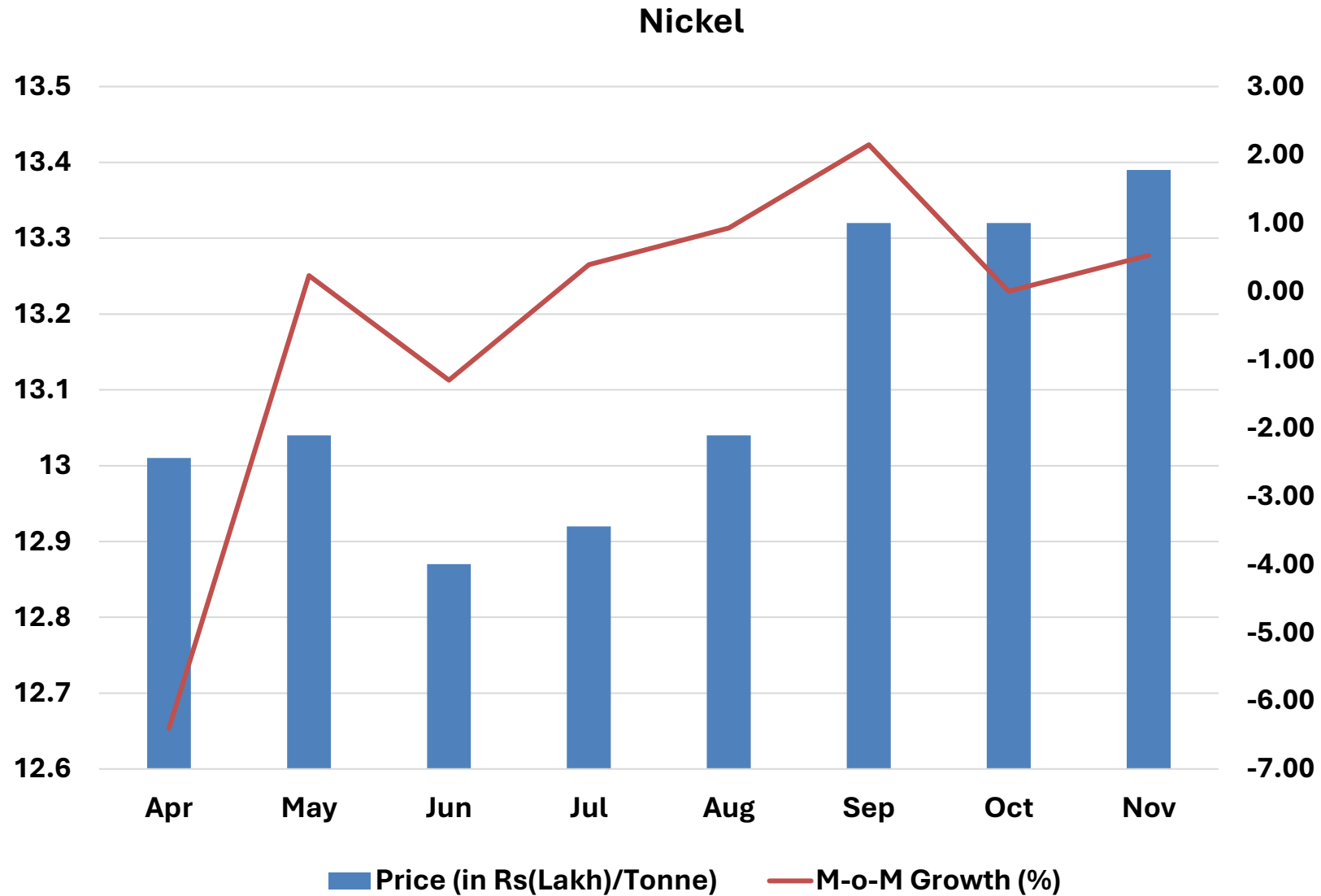
Month	2024	2025	YoY% Growth Rate
April	56,635	60,915	7.56%
May	70,063	71,992	2.75%
June	71,047	77,214	8.68%
July	79,961	88,722	10.96%
August	65,477	85,215	30.14%
September	62,527	64,785	3.61%
October	64,416	73,577	14.22%
November	73,577	1,26,033	56.55%

RAW MATERIALS

Source: London Metal Exchange/American Metal Market



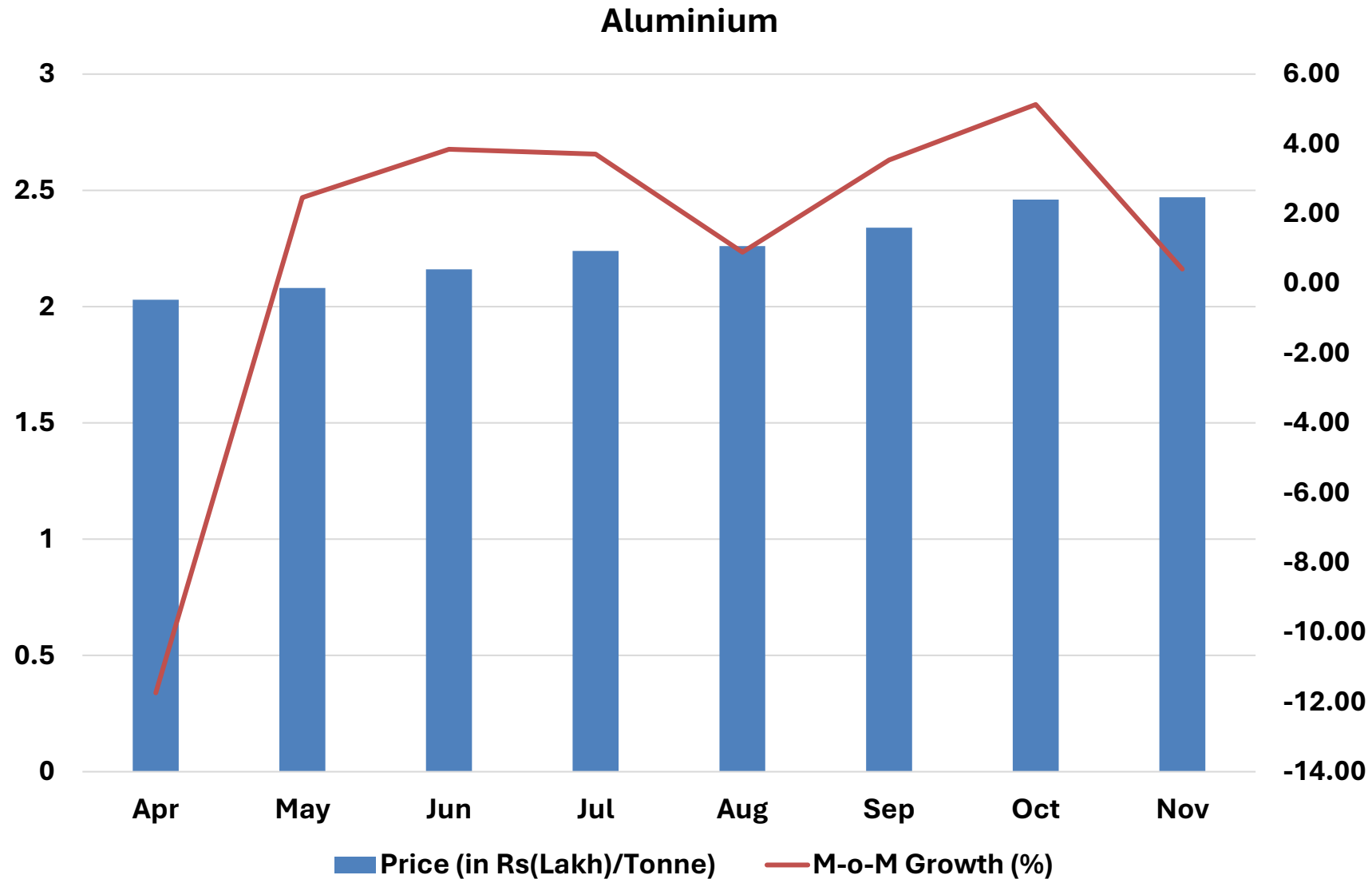
NICKEL (Apr-Nov 2025)



NICKEL (Apr-Nov 2025)

2025Oc	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	15201.5	13.01	-6.40
May	15317.50	13.04	0.23
June	14985.12	12.87	-1.30
July	15016.52	12.92	0.39
August	14904.13	13.04	0.93
September	15097.62	13.32	2.15
October	15075.98	13.32	0.00
November	14685.75	13.39	0.53

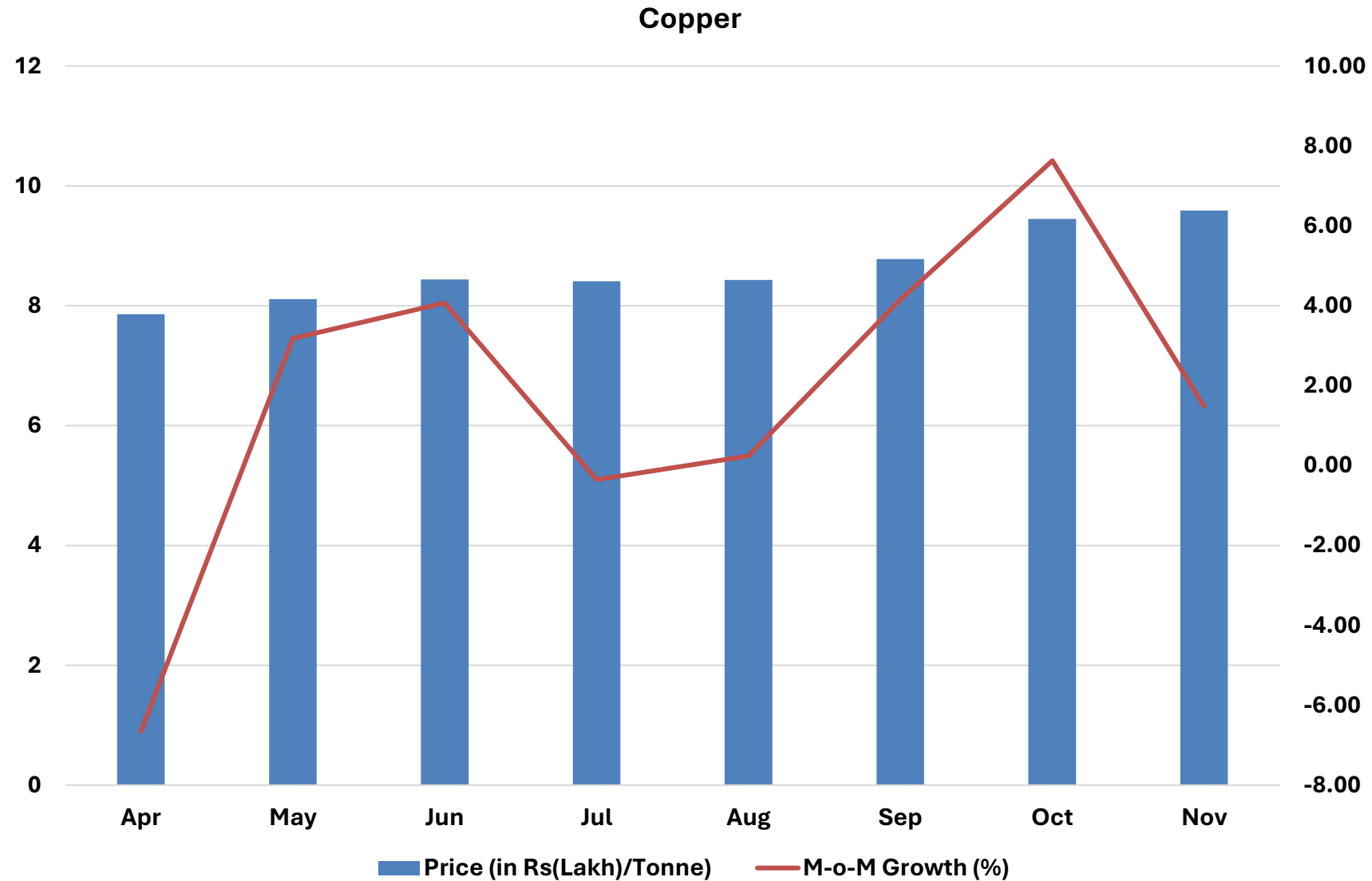
ALUMINIUM (Apr-Nov 2025)



ALUMINIUM (Apr-Nov 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	2380.9	2.03	-11.74
May	2441.98	2.08	2.46
June	2516.12	2.16	3.85
July	2603.78	2.24	3.70
August	2593.59	2.26	0.89
September	2652.95	2.34	3.54
October	2785.91	2.46	5.13
November	2822.57	2.47	0.41

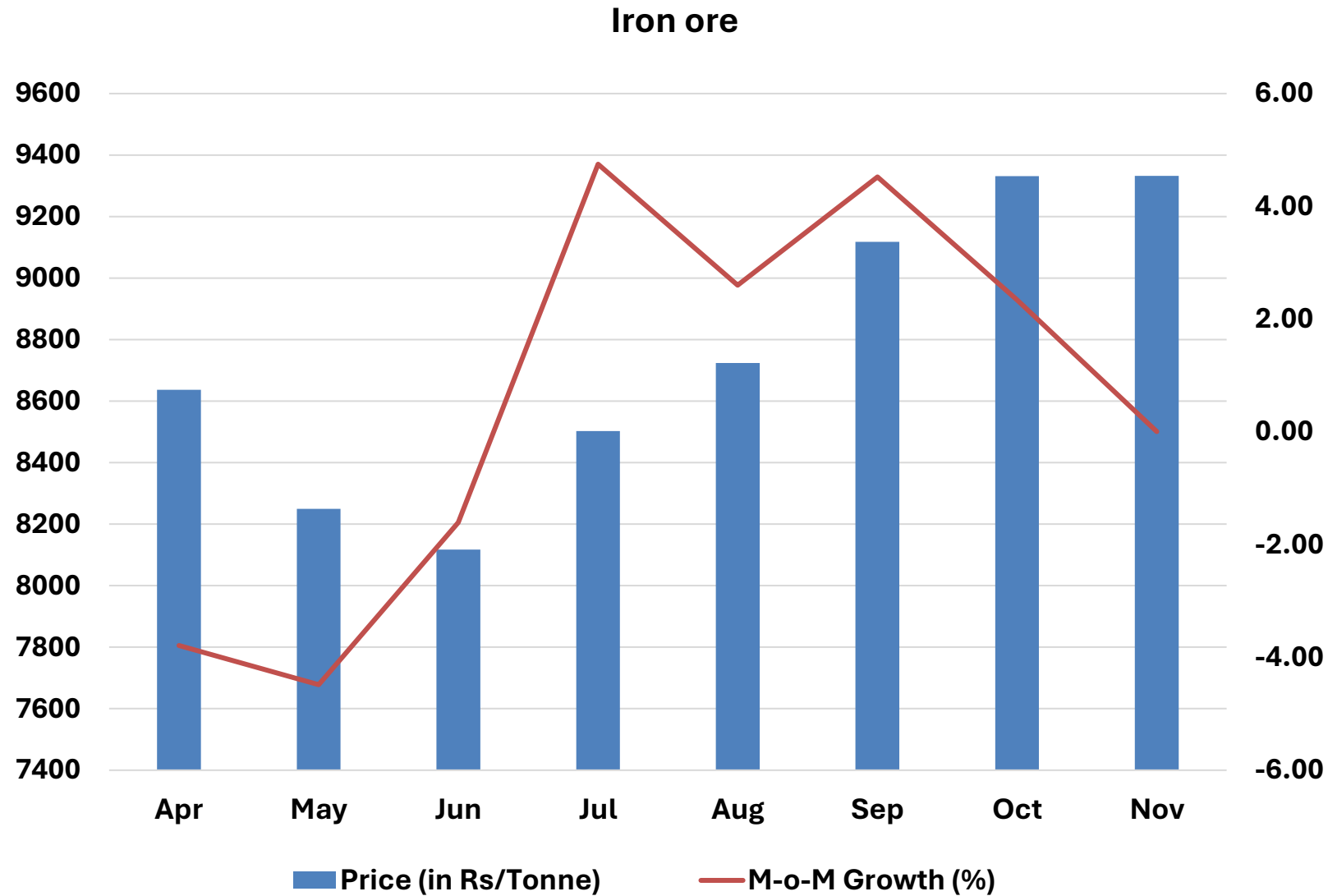
COPPER (Apr-Nov 2025)



COPPER (Apr-Nov 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	9191.49	7.86	-6.65
May	9529.06	8.11	3.18
June	9832.98	8.44	4.07
July	9777.67	8.41	-0.36
August	9645.5	8.43	0.24
September	9952.09	8.78	4.15
October	10695.63	9.45	7.63
November	10800.02	9.59	1.48

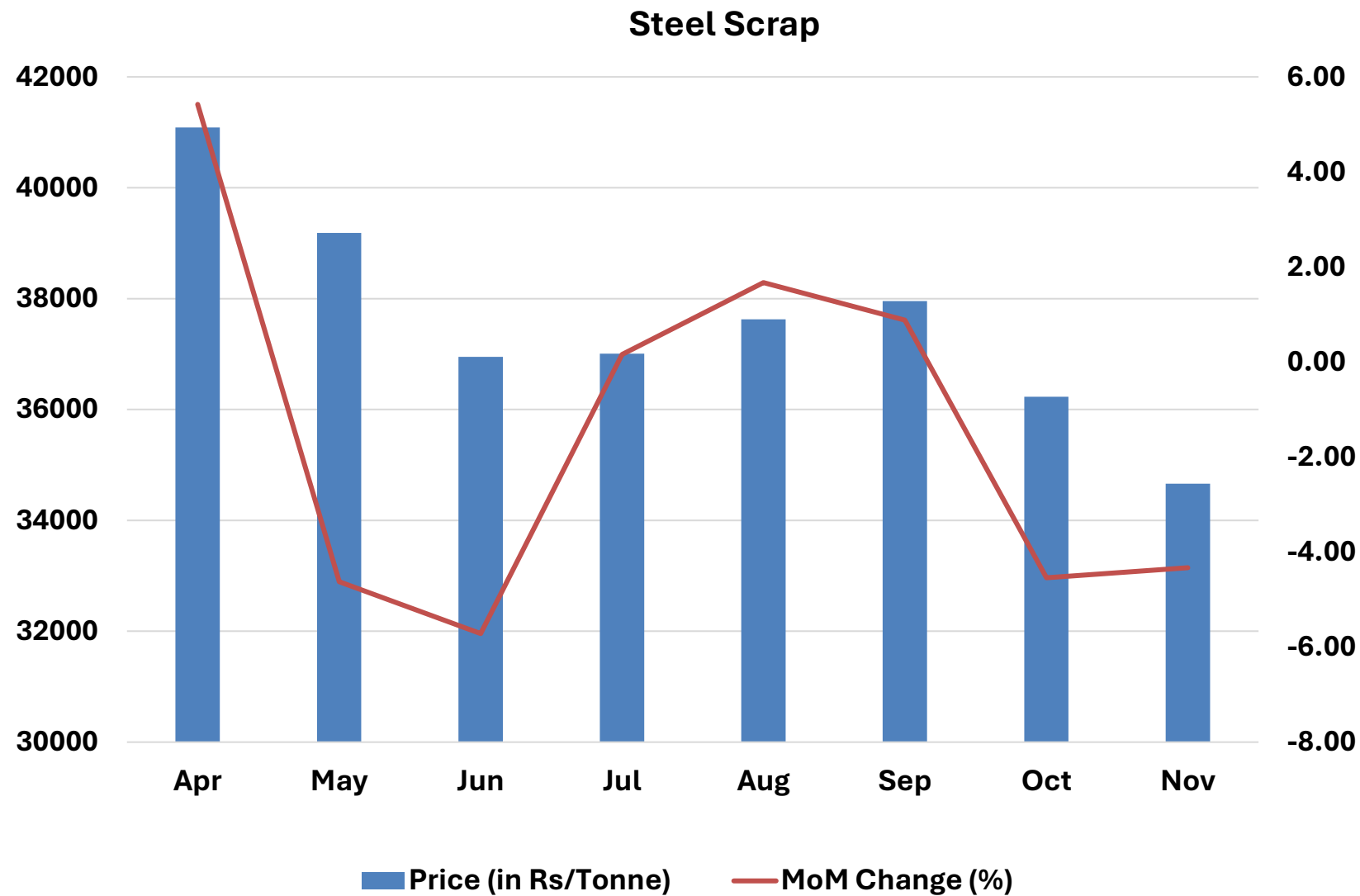
IRON ORE (Apr-Nov 2025)



IRON ORE (Apr-Nov 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	100.9	8637	-3.79
May	96.84	8250	-4.48
June	94.47	8117	-1.61
July	98.8	8503	4.75
August	99.7	8724	2.60
September	103.3	9118	4.52
October	105.6	9332	2.34
November	105	9332	0.01

STEEL SCRAP (Apr-Nov 2025)



STEEL SCRAP (Apr-Nov 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	480	41088	5.42
May	460	39187	-4.63
June	430	36948	-5.72
July	430	37006	0.16
August	430	37625	1.67
September	430	37956	0.88
October	410	36232	-4.54
November	390	34663	-4.33

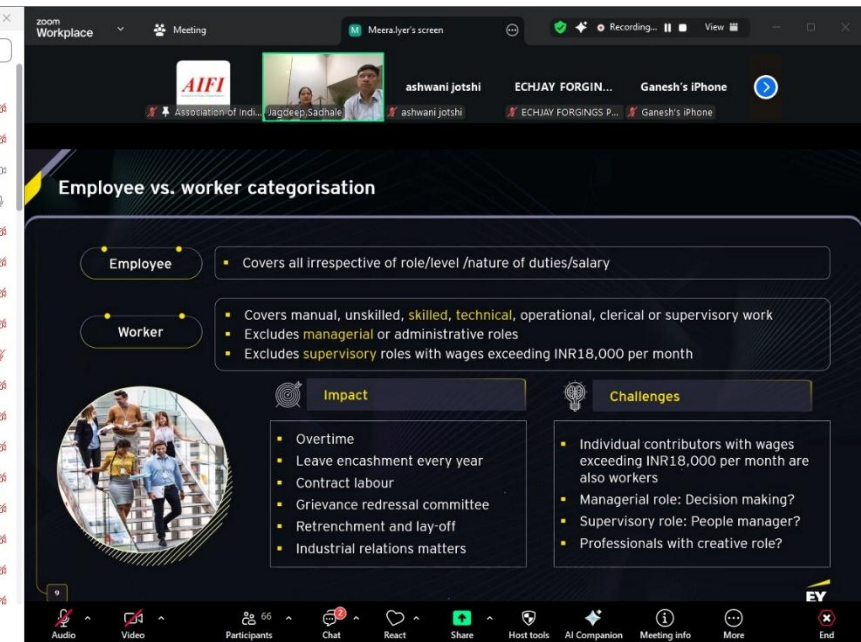
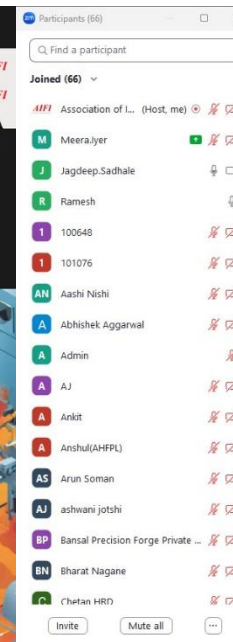
UPDATE ON AIFI ACTIVITIES

ACTIVITIES HELD SINCE LAST MEETING

Online Session on :

DECODING INDIA'S LABOUR CODES: IMPLICATIONS FOR EMPLOYERS AND WORKFORCE

Tuesday, 2nd December 2025
4:00 PM to 5:15 PM



Online Session on
**“Decoding India’s Labour Codes: Implications for
 Employers and Workforce”**
 2nd December 2025, Virtual

ACTIVITIES HELD SINCE LAST MEETING



Training on
**“Maintenance of Induction Billet Heater” and
“Energy Efficient Technologies & Savings in
Compressed Air Systems”**
12th December 2025, Pune



Training on
“Maintenance of Induction Billet Heater”
14th December 2025, Rajkot

AIFI UPCOMING ACTIVITIES

7th January 2026, Chandigarh

Northern Region Meeting

8th January 2026, Ludhiana

• Training Program on “Maintenance of Induction Billet Heater”

10th January 2026

Circulation of 4th edition of “FOCUS” quarterly magazine Article and other relevant information / knowledge on “Optimize Forging Machine Productivity”

13th January 2026, Pune

Training Program on "Problem Solving of Forging Defects & Die Life Improvement"

20th January 2026, Bengaluru

Training Program on “Maintenance of Hammer, Forging press and trimming press”

21st - 25th January 2026, Bengaluru

AIFI Information booth at IMTEX FORMING 2026 & TOOLTECH 2026

30th January 2026, Pune

Western Region Meeting

THANK YOU...

