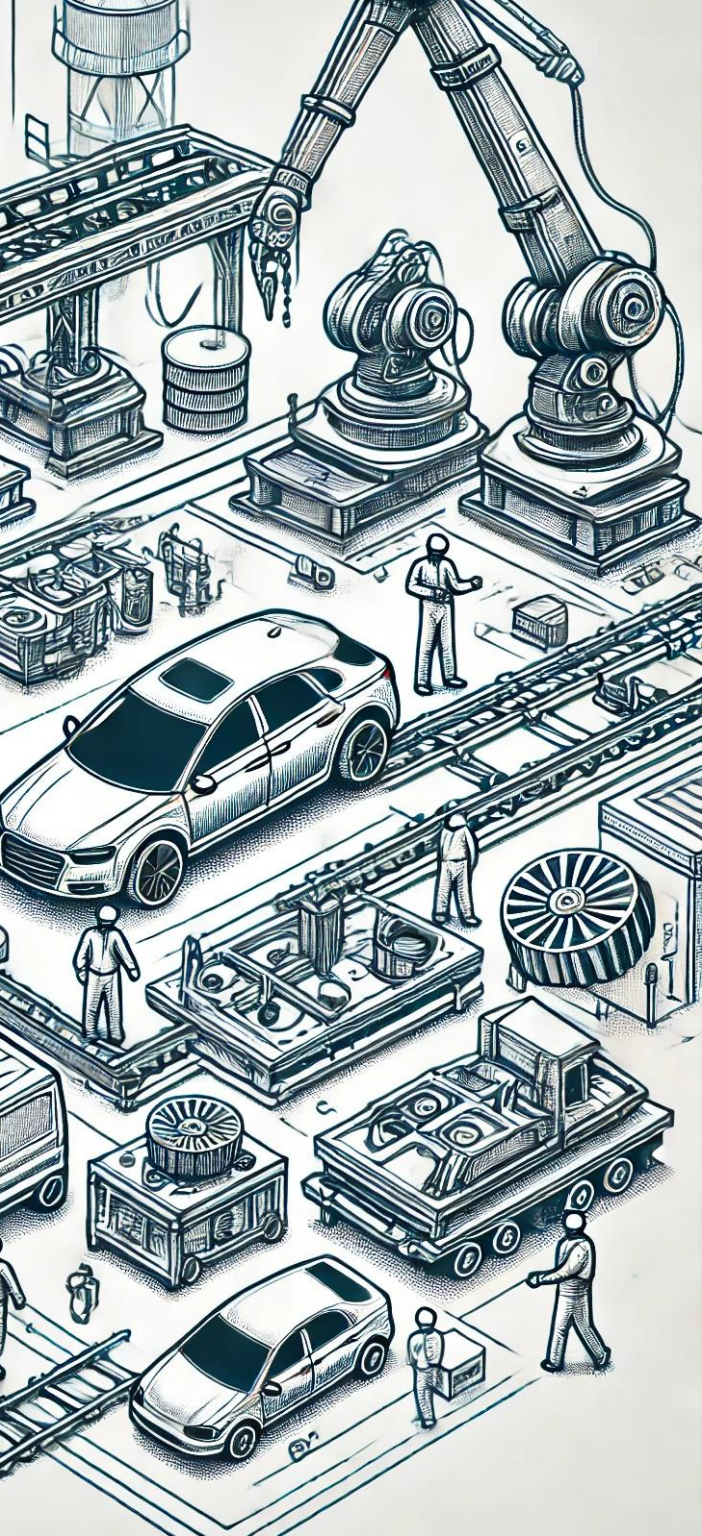




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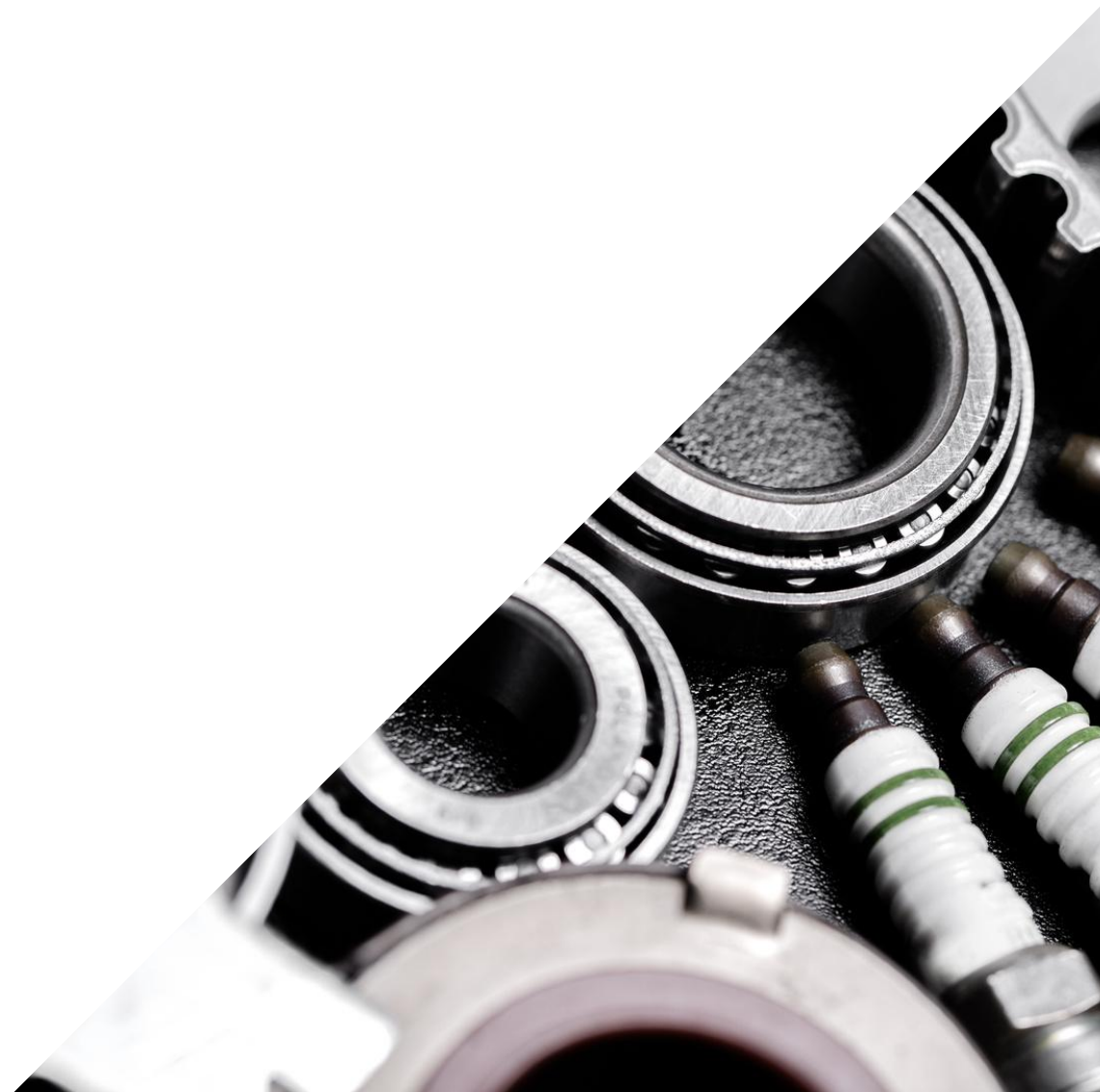
Association of Indian Forging Industry

MONTHLY PRESENTATION

SEPTEMBER-2025

AUTOMOBILE INDUSTRY SCENARIO

Source: SIAM/FADA/TMA



SUMMARY : PRODUCTION & SALE WITH EXPORT (YOY)

Category	August								
	Production			Domestic Sales			Exports		
	2024	2025	% Change	2024	2025	% Change	2024	2025	% Change
PV	3,76,726	3,61,341	-4.1%	3,08,779	2,80,839	-9.0%	66,008	82,246	24.6%
3W	1,03,526	1,19,855	15.8%	69,962	75,759	8.3%	28,873	42,765	48.1%
2W	20,10,556	22,11,424	10.0%	17,11,662	18,33,921	7.1%	3,38,608	4,32,033	27.6%
Tractor	93,176	1,01,943	8.10%	50,134	64,322	28.3%	8,599	8,877	3.2%

AUTOMOBILE SALES FIGURE: FADA (YOY)

Category	Aug-2025	Aug-2024	YoY %
Passenger Vehicle	3,23,256	3,20,291	0.93%
Three Wheelers	1,03,105	1,05,493	-2.26%
Two Wheelers	13,73,675	13,44,380	2.18%
Commercial Vehicle	75,592	69,635	8.55%
Tractor	85,215	65,477	30.14%

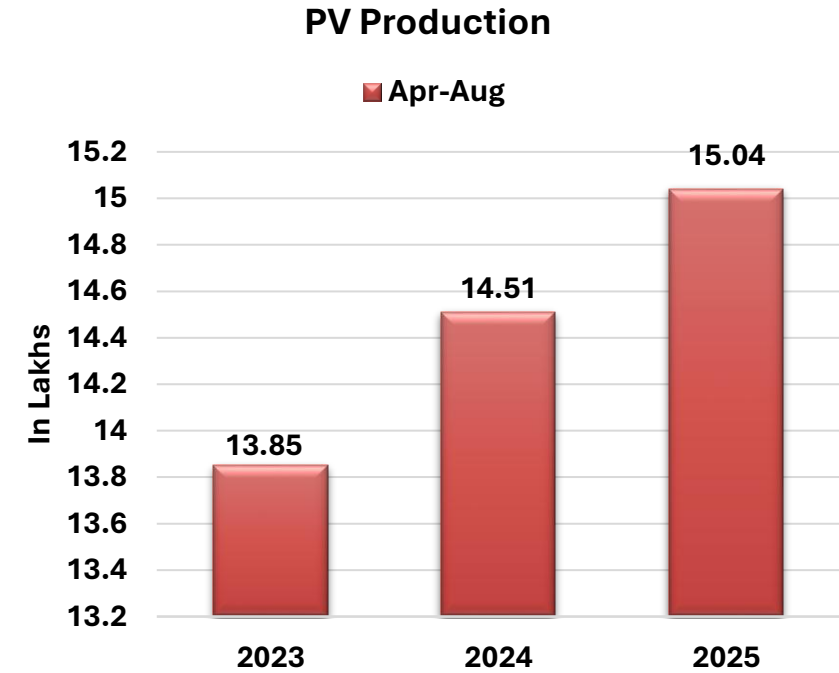
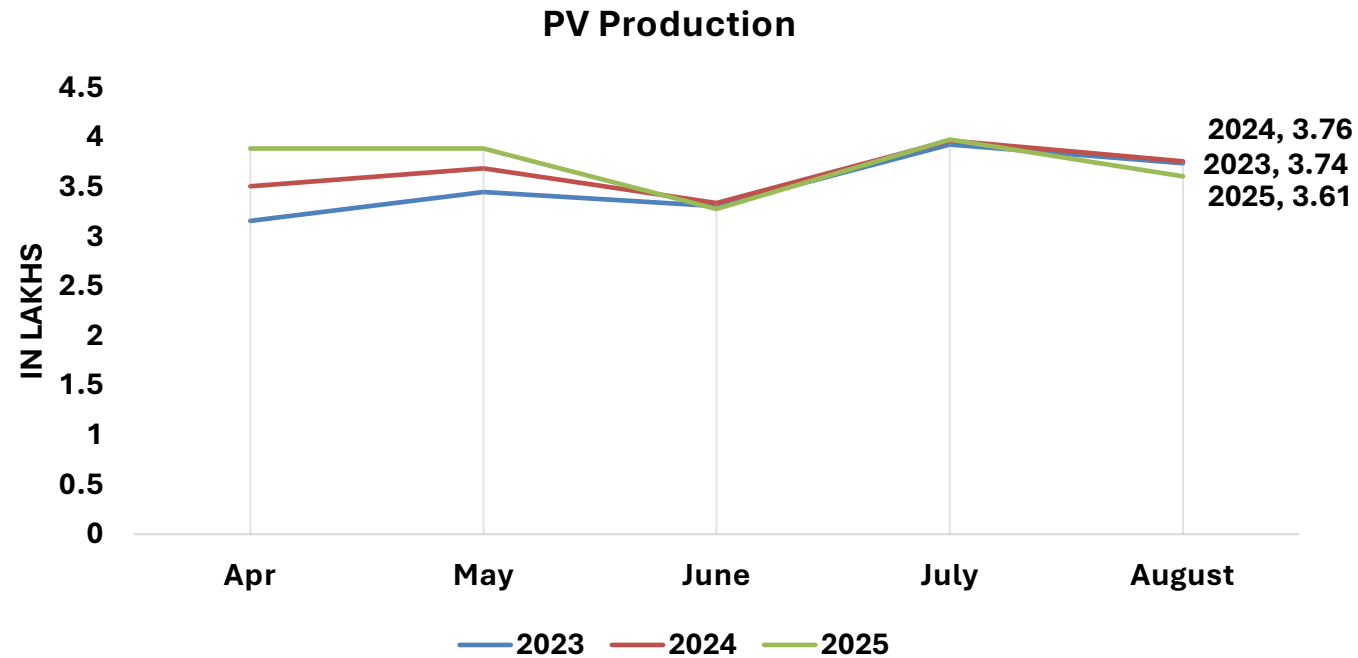
CUMULATIVE ANALYSIS: APR 25 – AUG 25 (IN LAKHS)

Year / Category	Production OEM (a)	Domestic Sales OEM (b)	Exports OEM (c)	Inventory at OEM (a-b-c)	FADA Sale (d)	Dealers Inventory (b – d)
2025	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug	Apr-Aug
PV	20.03	15.93	3.53	0.57	16.01	-0.08
3W	4.88	3.1	1.78	0	5.19	-2.09
2W	103	80.75	20.02	2.23	75.14	5.61
Tractor	5.04	4.14	0.42	0.48	3.8	0.3

COMPANY-WISE PRODUCTION FIGURES: PV

Passenger Vehicles (PVs)*	Aug-24	Aug-25	Growth rate	Apr-Aug2024	Apr-Aug2025
Maruti Suzuki India Ltd	1,65,782	1,55,238	-6.36	8,35,842	8,34,165
Hyundai Motor India Ltd	70,400	60,613	-13.90	3,25,980	3,11,113
Mahindra & Mahindra Ltd	45,402	49,320	8.63	2,14,370	2,62,881
Toyota Kirloskar Motor Pvt Ltd	33,584	37,136	10.58	1,61,377	1,66,180
Kia India Pvt Ltd	24,206	26,443	9.24	1,12,414	1,23,091
Honda Cars India Ltd	10,590	7,828	-26.08	43,800	31,464
Volkswagen India Pvt Ltd	7,289	7,559	3.70	45,955	41,516
Nissan Motor India Pvt Ltd	7,831	6,193	-20.92	39,035	41,818
Renault India Pvt Ltd	6,098	6,000	-1.61	22,275	16,978
SkodaAuto India Pvt Ltd	1,992	3,514	76.41	11,388	28,707
Stellantis India Pvt Ltd	901	524	-41.84	2,460	1,627
JSW MG Motor India Pvt Ltd	1,855	408	-78.01	11,191	4,144
FCA India Automobiles Pvt Ltd	599	357	-40.40	2,680	2,205
Force Motors Ltd	195	193	-1.03	941	715
Isuzu Motors India Pvt Ltd	2	15	650.00	315	106
Tata Motors Ltd*	0	0	-	1,48,081	1,37,076
Total	3,76,726	3,61,341	-4.08	19,78,104	20,03,786

PASSENGER VEHICLES: PRODUCTION TREND

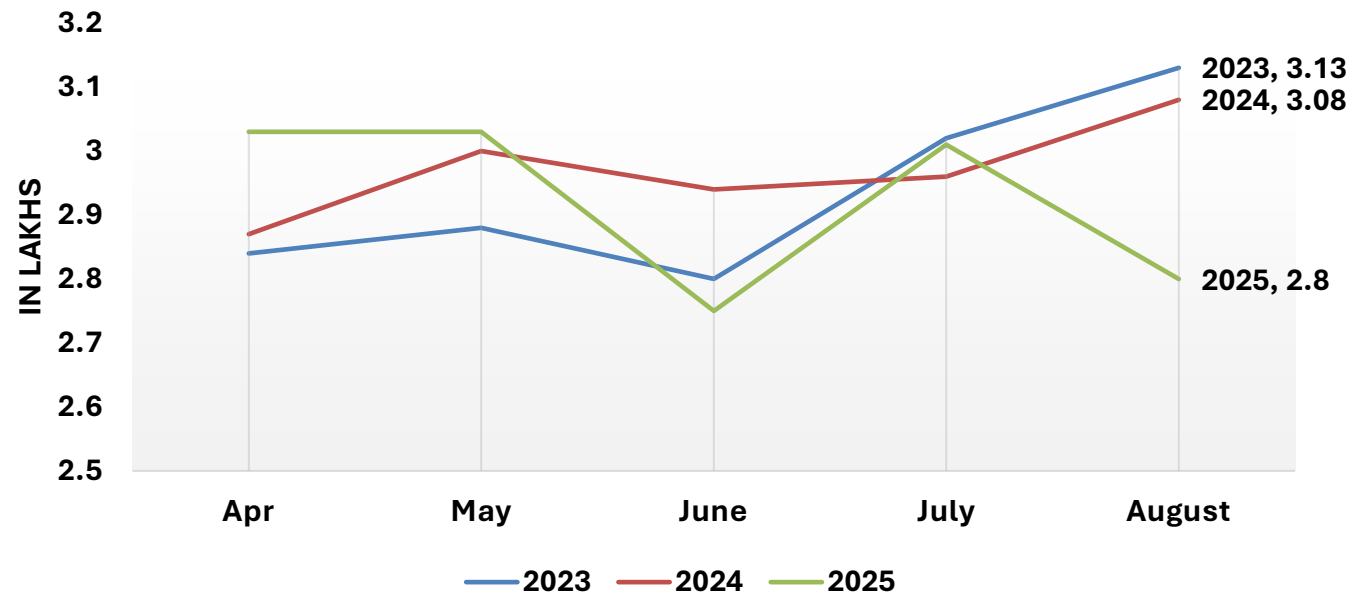


	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	13.85	14.51	15.04	4.77	3.65

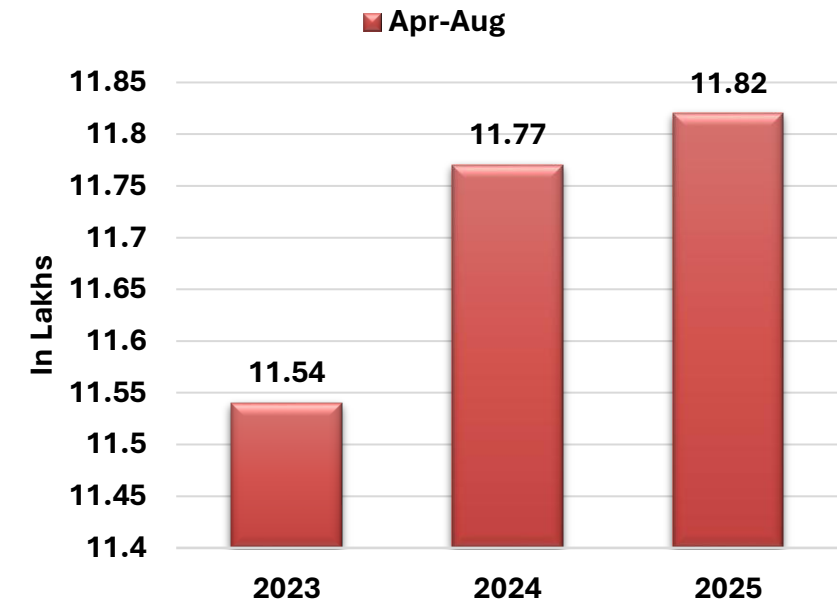
PASSENGER VEHICLES: DOMESTIC SALES TREND

FADA (SALES AUG 2025)
3,23,256

PV Domestic Sales

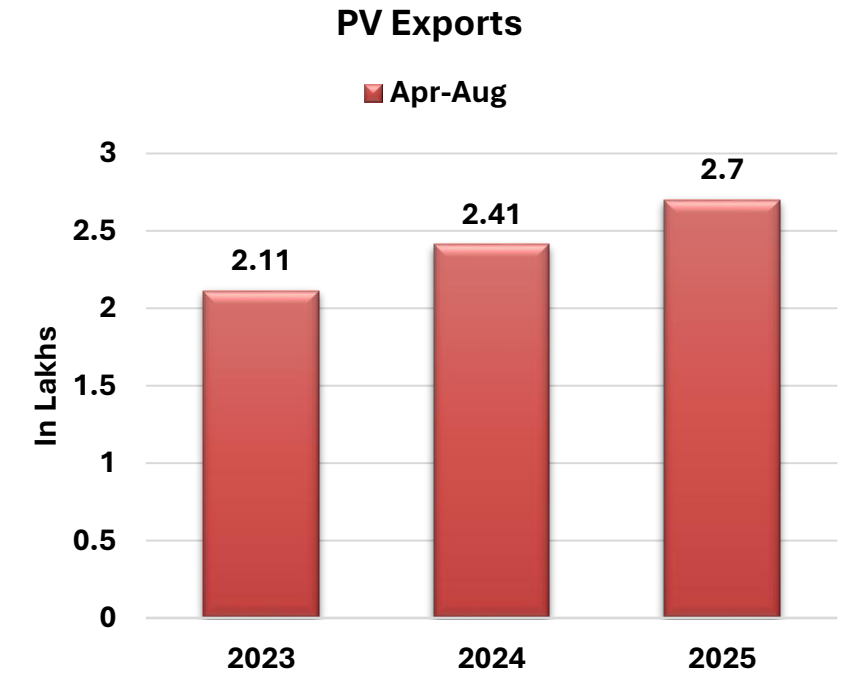
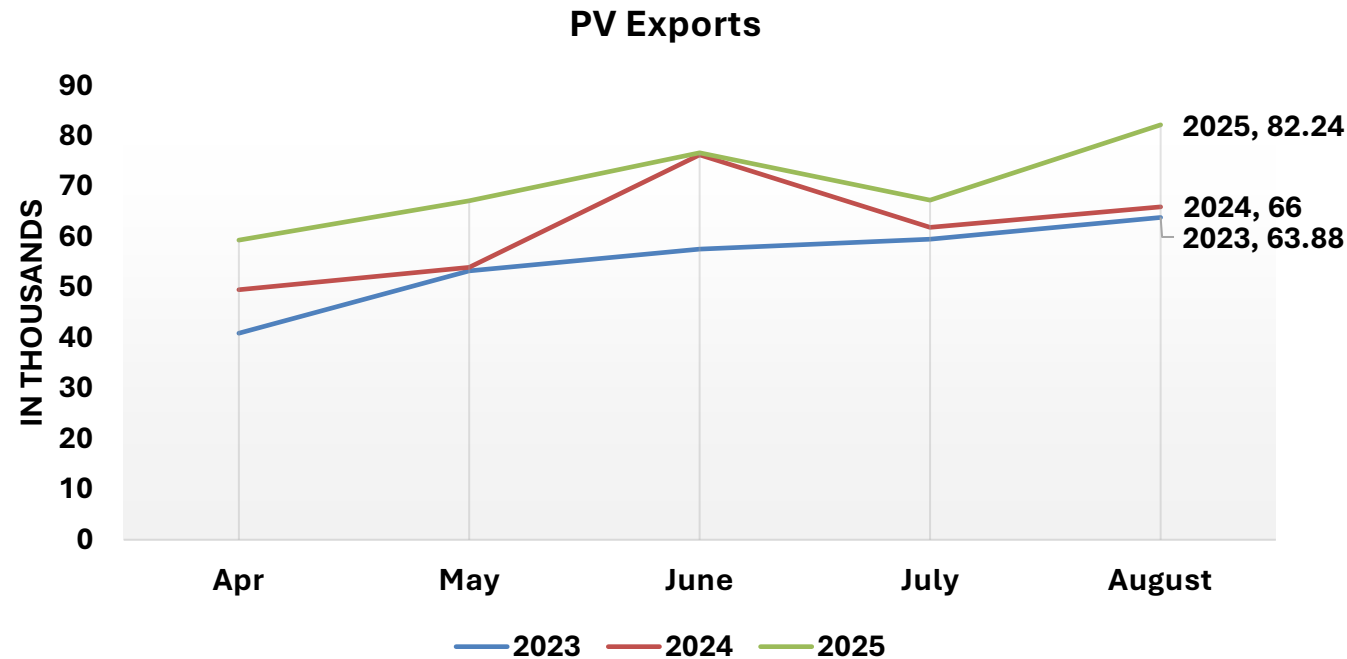


PV Domestic Sales



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	11.54	11.77	11.82	1.99	0.42

PASSENGER VEHICLES: EXPORTS TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.11	2.41	2.7	14.22	12.03

FADA Y-O-Y GROWTH OF PASSENGER VEHICLE SALES

Month	2024	2025	YoY% Growth Rate
April	3,44,594	3,49,939	1.55%
May	3,11,908	3,02,214	-3.11%
June	2,90,593	2,97,722	2.45%
July	3,31,280	3,28,613	-0.81%
August	3,20,291	3,23,256	0.93%

COMPANY-WISE PRODUCTION FIGURES: PASSENGER CARS

Passenger Cars	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Maruti Suzuki India Ltd	85,430	85,408	-0.03	4,55,284	4,39,883
Hyundai Motor India Ltd	30,905	26,050	-15.71	1,40,217	1,33,978
Honda Cars India Ltd	4,951	4,594	-7.21	19,920	19,920
Volkswagen India Pvt Ltd	4,497	4,594	2.16	29,417	27,442
Nissan Motor India Pvt Ltd	6,587	2,044	-68.97	21,999	11,497
Renault India Pvt Ltd	1,834	1,477	-19.47	6,351	5,418
SkodaAuto India Pvt Ltd	1,240	423	-65.89	5,890	3,896
Toyota Kirloskar Motor Pvt Ltd	141	292	107.09	707	1,252
Tata Motors Ltd*	0	0	-	40,938	35,496
Total	1,35,585	1,24,882	-7.89	7,20,723	6,78,782

*Data encompasses Toyota Kirloskar Motor Pvt Ltd (Camry)

COMPANY-WISE PRODUCTION FIGURES: TWO - WHEELERS

Two – Wheelers	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Honda Motorcycle & Scooter India Pvt Ltd	5,33,966	5,48,572	2.74	25,86,594	25,56,702
Hero MotoCorp Ltd	4,92,626	5,21,872	5.94	24,24,553	2,41,511
TVS Motor Company Ltd	3,71,608	4,71,634	26.92	18,05,994	21,63,403
Bajaj Auto Ltd	3,31,225	3,40,560	2.82	15,67,754	16,15,376
Royal-Enfield (Unit of Eicher Motors)	75,379	1,09,201	44.87	4,11,698	4,94,462
Suzuki Motorcycle India Pvt Ltd	1,03,085	1,05,051	1.91	5,25,518	5,61,839
India Yamaha Motor Pvt Ltd	83,708	86,429	3.25	4,17,465	3,82,759
Ather Energy Pvt. Ltd	13,474	23,427	73.87	50,037	86,074
Piaggio Vehicles Pvt Ltd	4,946	4,476	-9.50	26,505	23,529
India Kawasaki Motors Pvt Ltd	339	115	-66.08	1,271	852
Okinawa Autotech Pvt. Ltd	143	80	-44.06	386	112
Triumph Motorcycles India Pvt Ltd	57	7	-87.72	190	58
Total	20,10,556	22,11,424	9.99	98,17,965	1,03,00,277

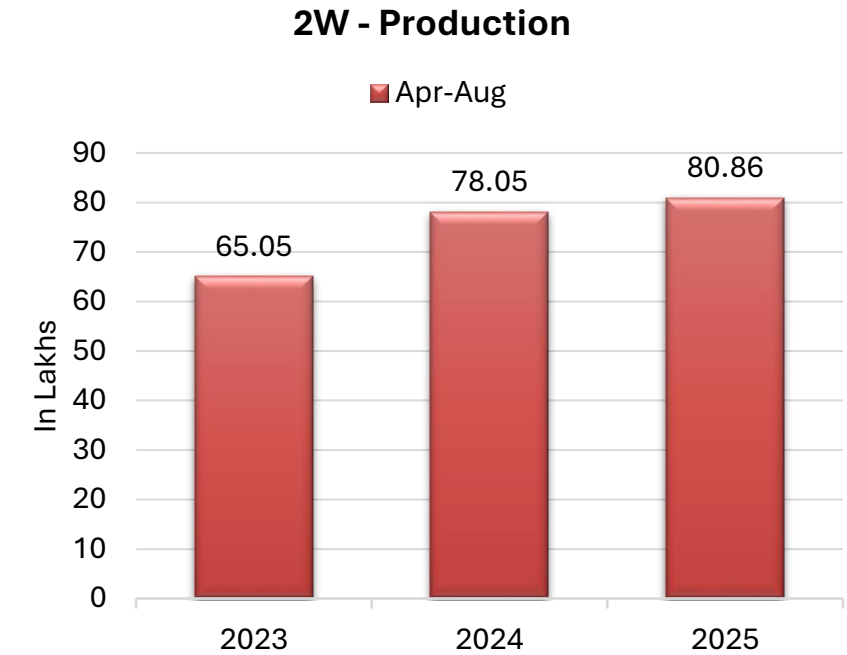
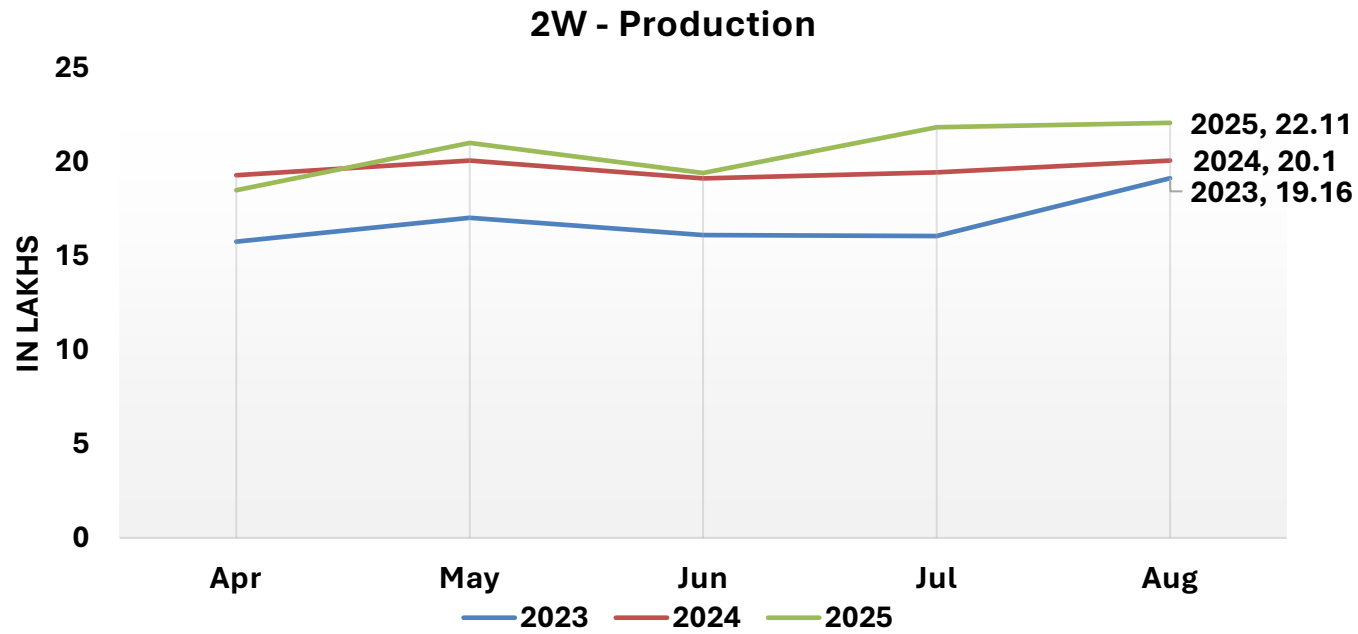
COMPANY-WISE PRODUCTION FIGURES: E-2W (UPTO 250W)

E – Two Wheelers	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Bajaj Auto Ltd (Yulu Ver 3.0x)	4,204	345	-91.79	13,408	1,930
Okinawa Autotech Pvt. Ltd (Lite,R-30)	143	60	-58.04	305	92
Total	4,347	405	-90.68	13,713	2,022

COMPANY-WISE PRODUCTION FIGURES: E-2W (MORE THAN 250W)

E – Two Wheelers	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
TVS Motor Company Ltd (BMW EV,TVS iQube Electric)	25,401	25,087	-1.24	99,722	1,17,346
Ather Energy Pvt. Ltd (450 Apex,450S,450X,Rizta)	13,474	23,427	73.87	50,037	86,074
Bajaj Auto Ltd (Chetak)	24,367	14,492	-40.53	86,334	88,916
Hero MotoCorp Ltd (Vida)	6,195	12,795	106.54	21,554	46,672
Okinawa Autotech Pvt. Ltd (I Praise,Okhi 90,Praise Pro)	0	20	-	81	20
Honda Motorcycle & Scooter India Pvt Ltd (Activa E,QC1)	0	0	-	0	4,736
Suzuki Motorcycle India Pvt Ltd (e-Access)	0	0	-	0	488
Total	69,437	75,821	9.19	2,57,728	3,44,252

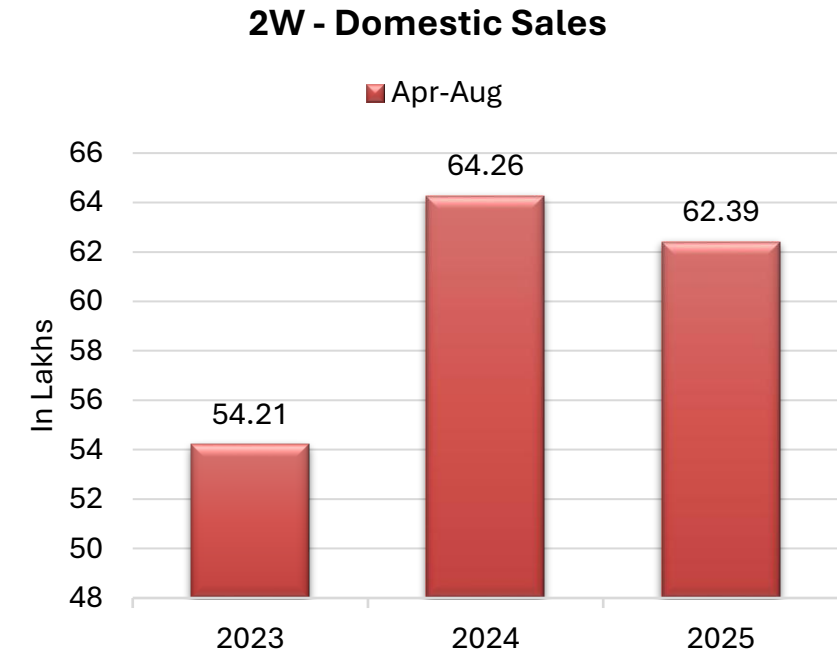
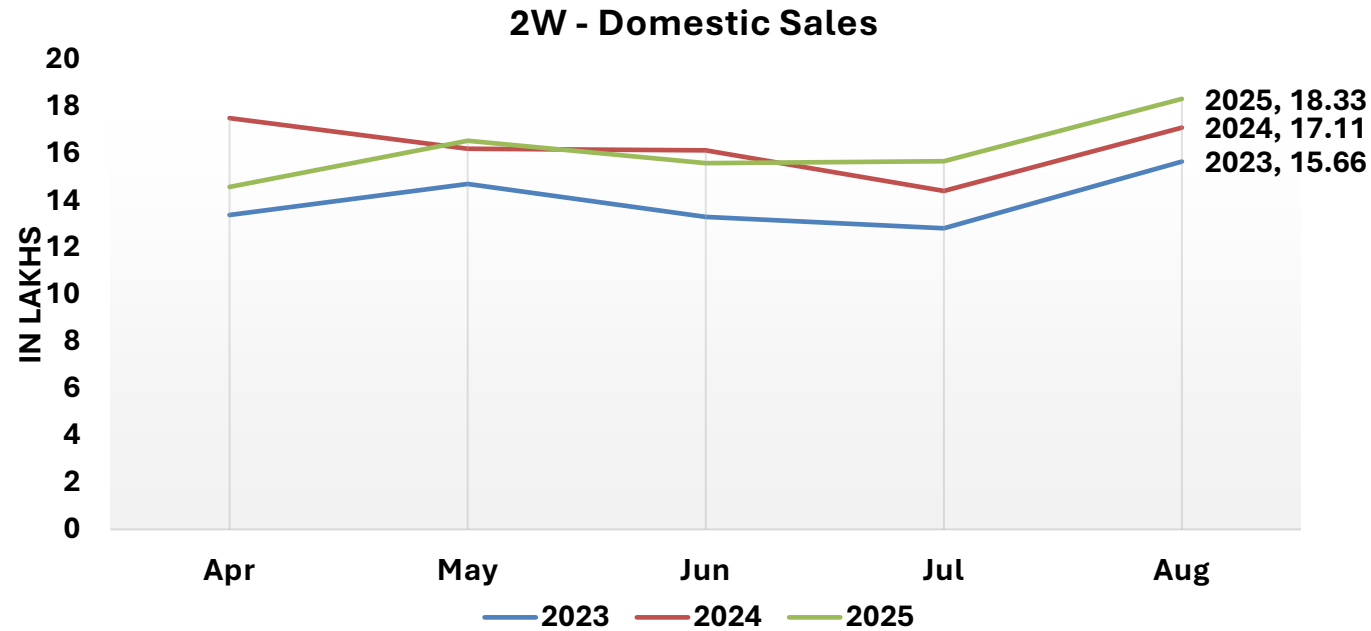
TWO WHEELERS: PRODUCTION TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	65.05	78.05	80.86	19.98	3.60

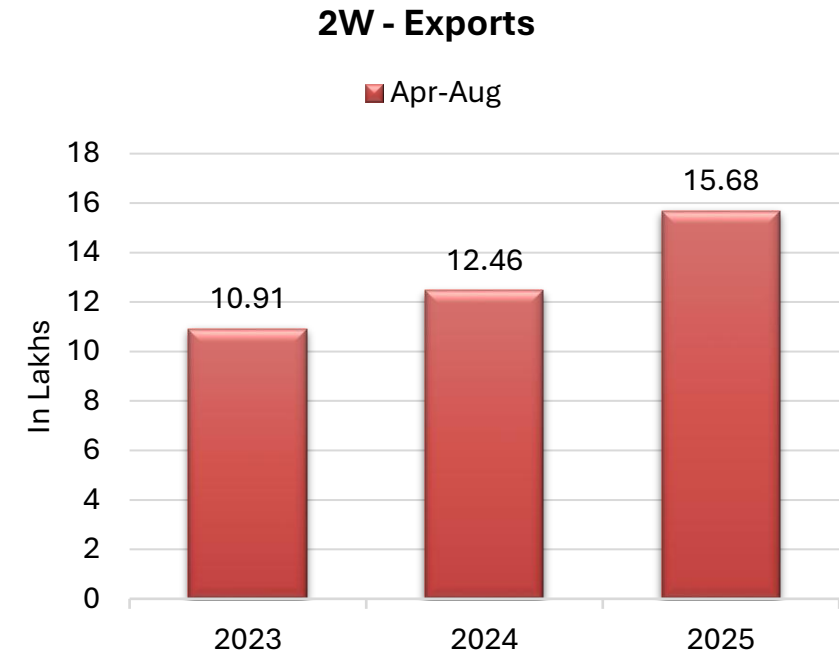
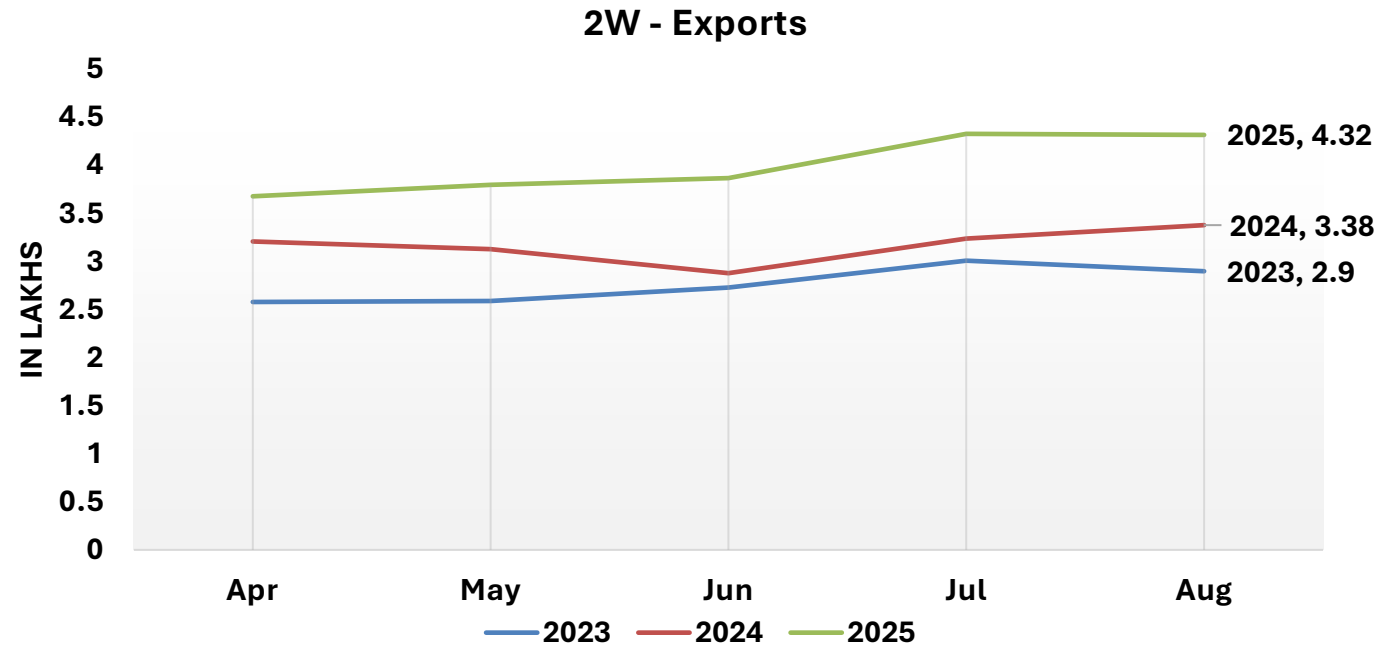
TWO WHEELERS: DOMESTIC SALES TREND

FADA (SALES AUG 2025)
13,73,675



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	54.21	64.26	62.39	18.54	-2.91

TWO WHEELERS: EXPORTS TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	10.91	12.46	15.68	14.21	25.84

FADA Y-O-Y GROWTH OF TWO WHEELERS

Month	2024	2025	YoY% Growth Rate
April	16,49,591	16,86,774	2.25%
May	15,40,077	16,52,637	7.31%
June	13,81,040	14,46,387	4.73%
July	14,49,487	13,55,504	-6.48%
August	13,44,380	13,73,675	2.18%

COMPANY-WISE PRODUCTION FIGURES: THREE WHEELERS

Three Wheelers	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Bajaj Auto Ltd	64,240	76,142	18.53	2,71,412	3,03,641
TVS Motor Company Ltd	13,249	18,118	36.75	57,258	81,392
Mahindra & Mahindra Ltd	11,256	10,947	-2.75	32,385	41,357
Piaggio Vehicles Pvt Ltd	10,616	10,278	-3.18	47,999	44,619
Atul Auto Ltd	3,052	3,322	8.85	13,061	13,601
Baxy Ltd	500	517	3.40	1,998	1,460
TI Clean Mobility Pvt Ltd	613	431	-29.69	2,977	2,596
Pinnacle Mobility Solutions Pvt Ltd	0	100	-	0	164
Force Motors Ltd	0	0	-	672	0
Total	1,03,526	1,19,855	15.77	4,27,762	4,88,830

"Data encompasses Passenger Carrier, Goods Carrier, E-Rickshaw, and E-Cart values."

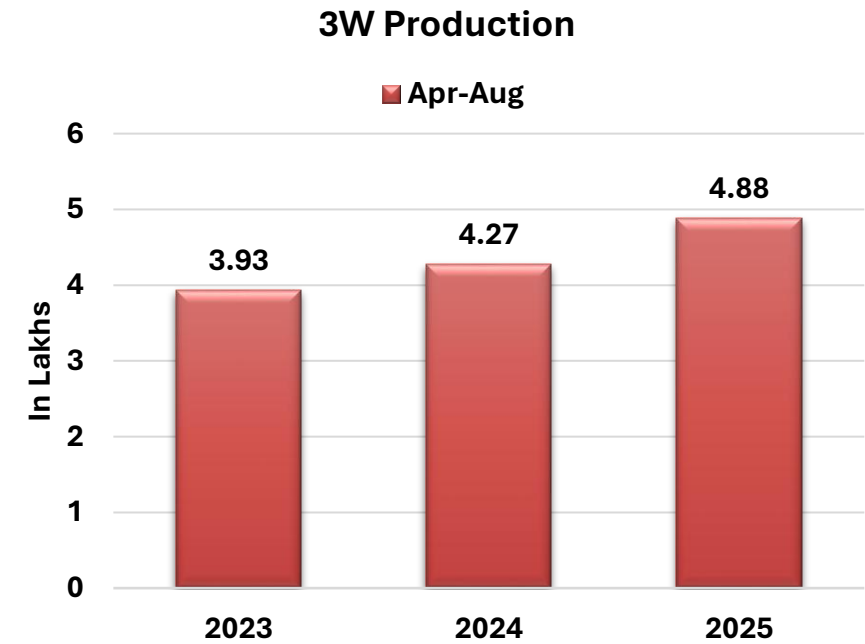
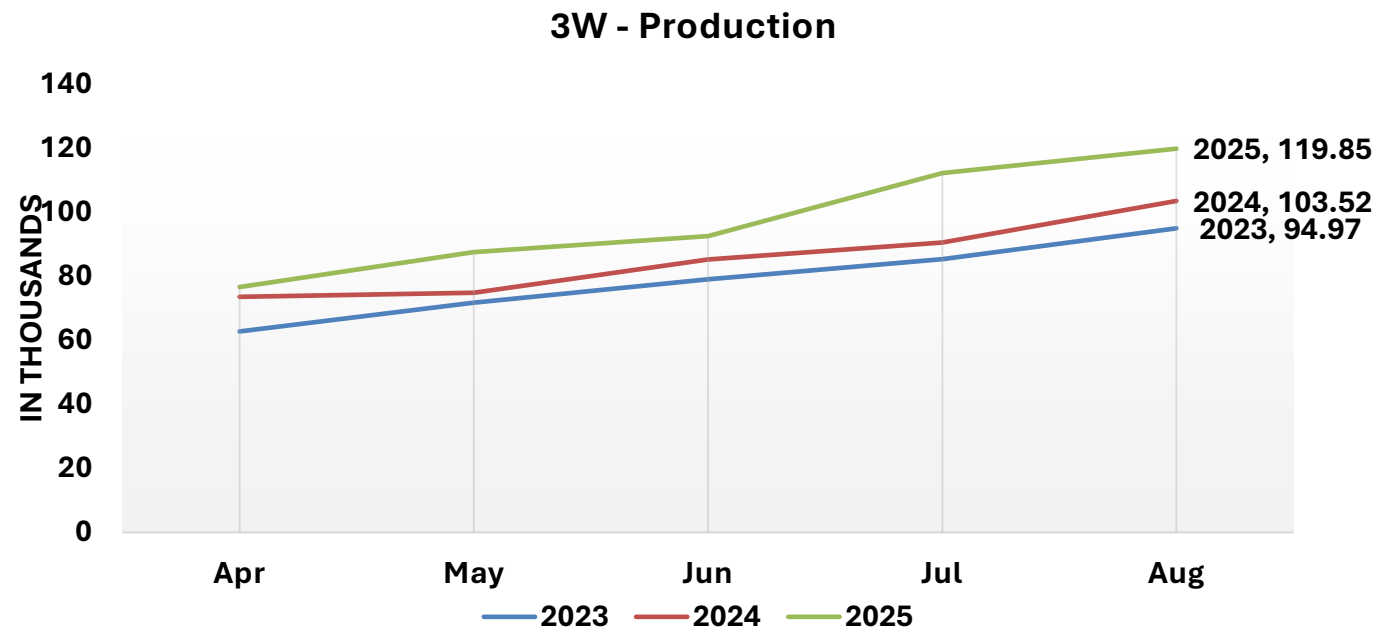
COMPANY-WISE PRODUCTION FIGURES: E - RICKSHAW

Three Wheelers	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Atul Auto Ltd (Atul Elite)	744	412	-44.62	2,568	1,620
Bajaj Auto Ltd (Riki - EV)	0	217	-	0	470
Baxy Ltd (Baxy E Rath)	257	170	-33.85	974	611
Mahindra & Mahindra Ltd (e-Alfa Mini,Treo Yaari)	2,021	111	-94.51	5,034	1,700
TI Clean Mobility Pvt Ltd (L3M)	0	1	-	0	1
Total	3,022	911	-69.85	8,576	4,402

COMPANY-WISE PRODUCTION FIGURES: E - CART

E-Cart	Aug-24	Aug-25	Growth rate	Apr-Aug 2024	Apr-Aug 2025
Mahindra & Mahindra Ltd (e-Alfa Cargo,Treo Yaari)	0	527	-	236	1058
Atul Auto Ltd (Atul Elite Cargo)	114	188	64.91	823	604
Baxy Ltd (Baxy E Cart)	37	46	24.32	121	213
Total E-Cart	151	761	403.97	1,180	1,875

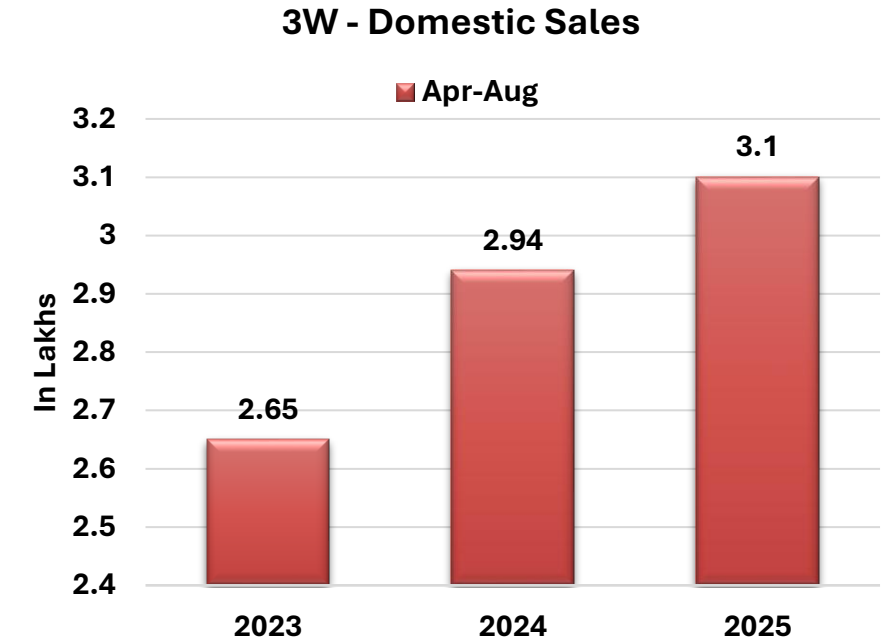
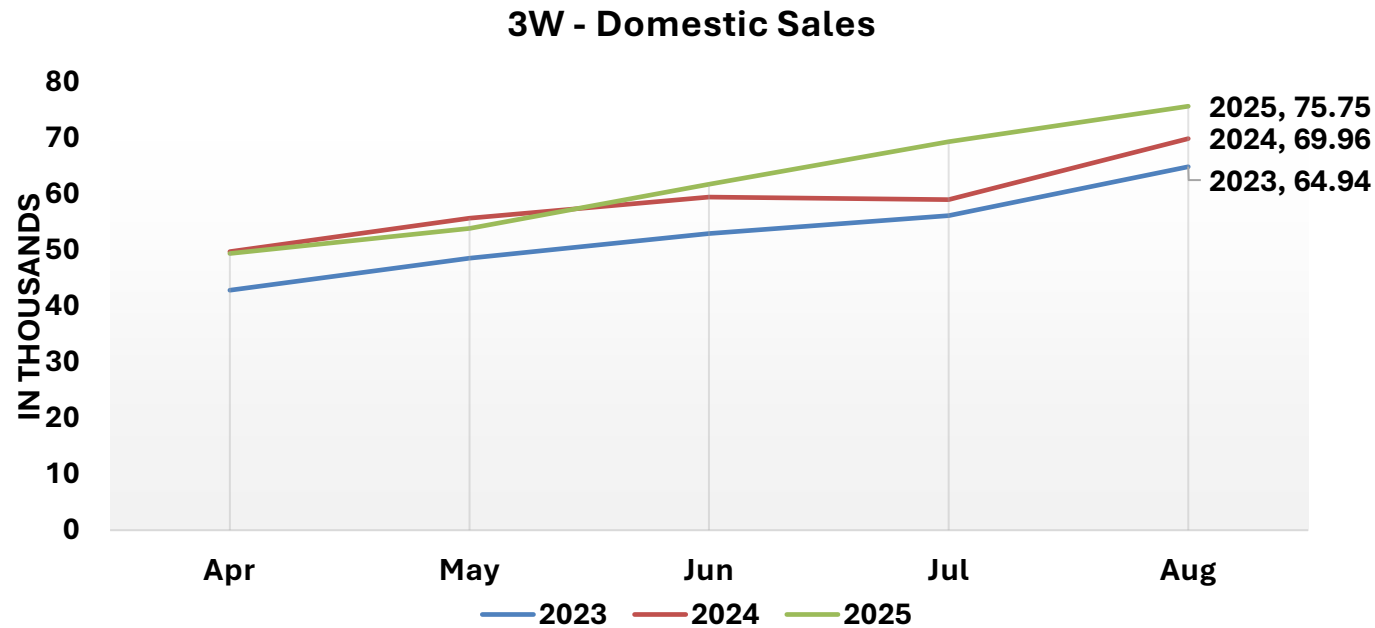
THREE WHEELERS: PRODUCTION TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	3.93	4.27	4.88	8.65	14.29

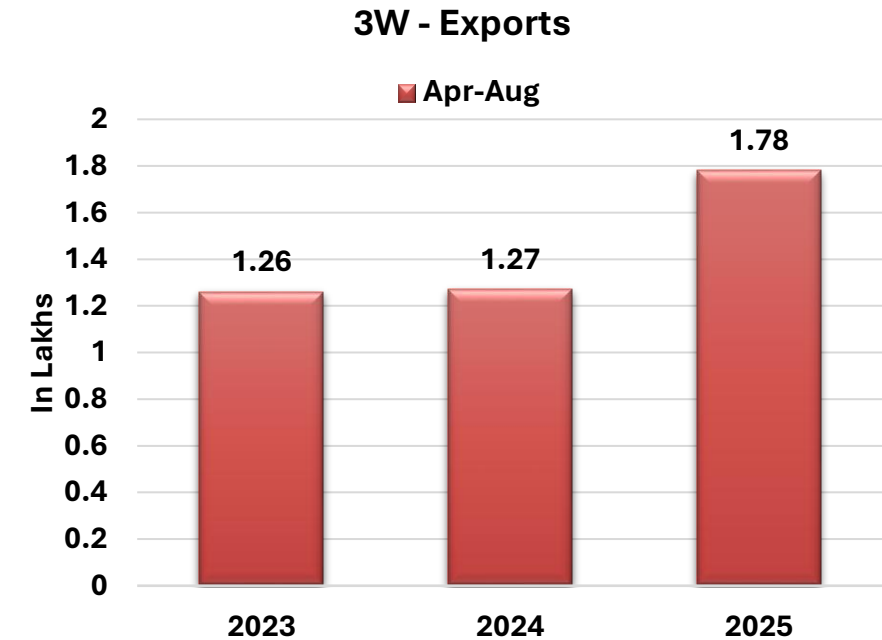
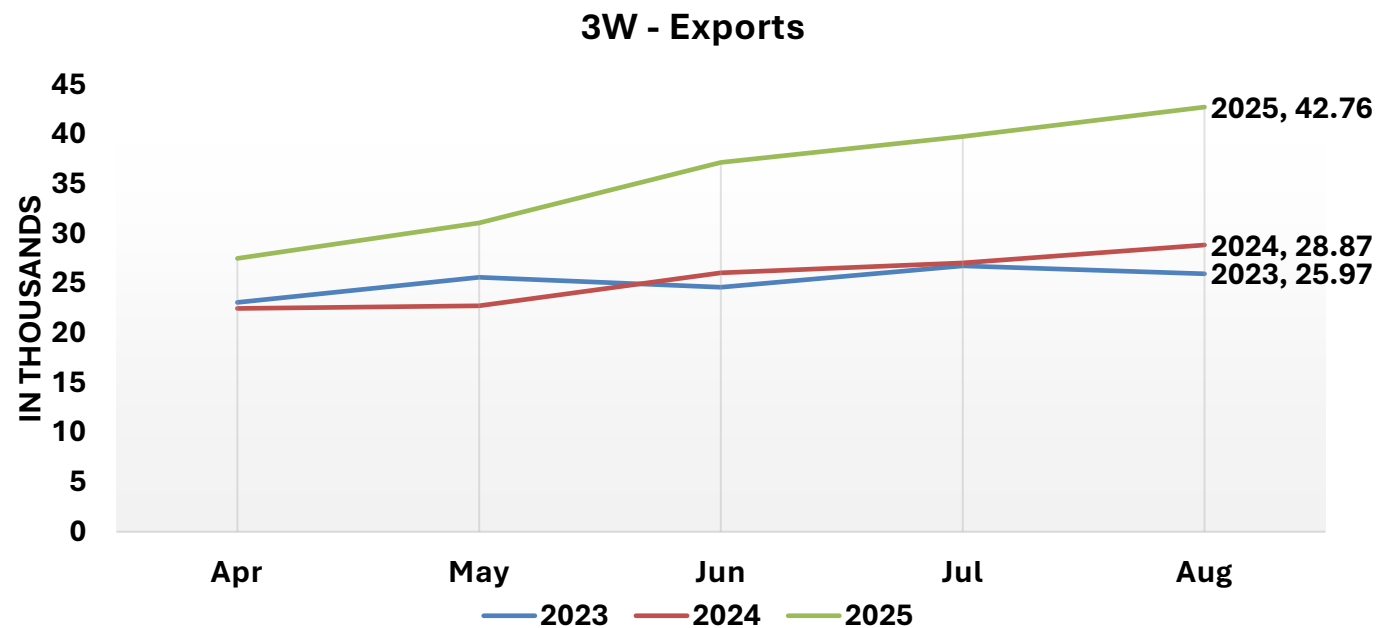
THREE WHEELERS: DOMESTIC SALES TREND

FADA (SALES AUG 2025)
1,03,105



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	2.65	2.94	3.1	10.94	5.44

THREE WHEELERS: EXPORTS TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	1.26	1.27	1.78	0.79	40.16

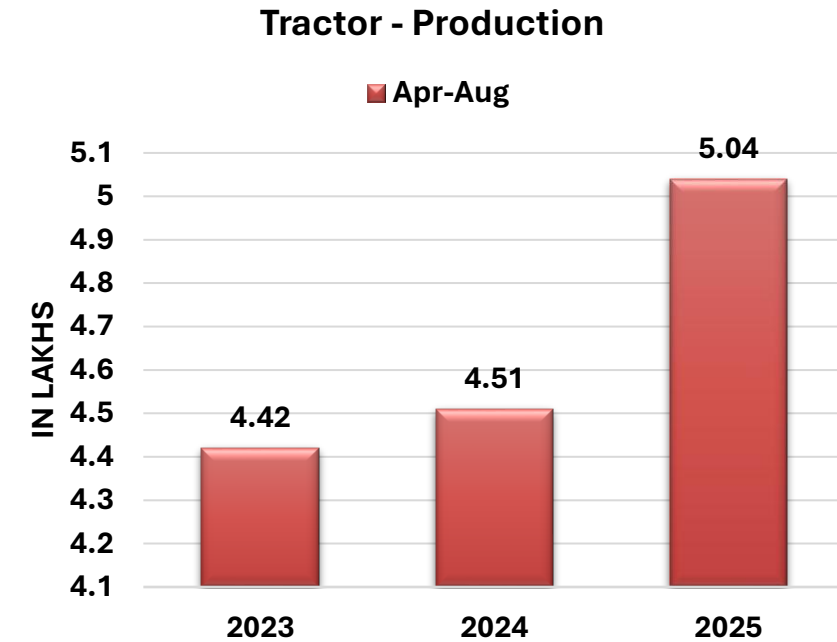
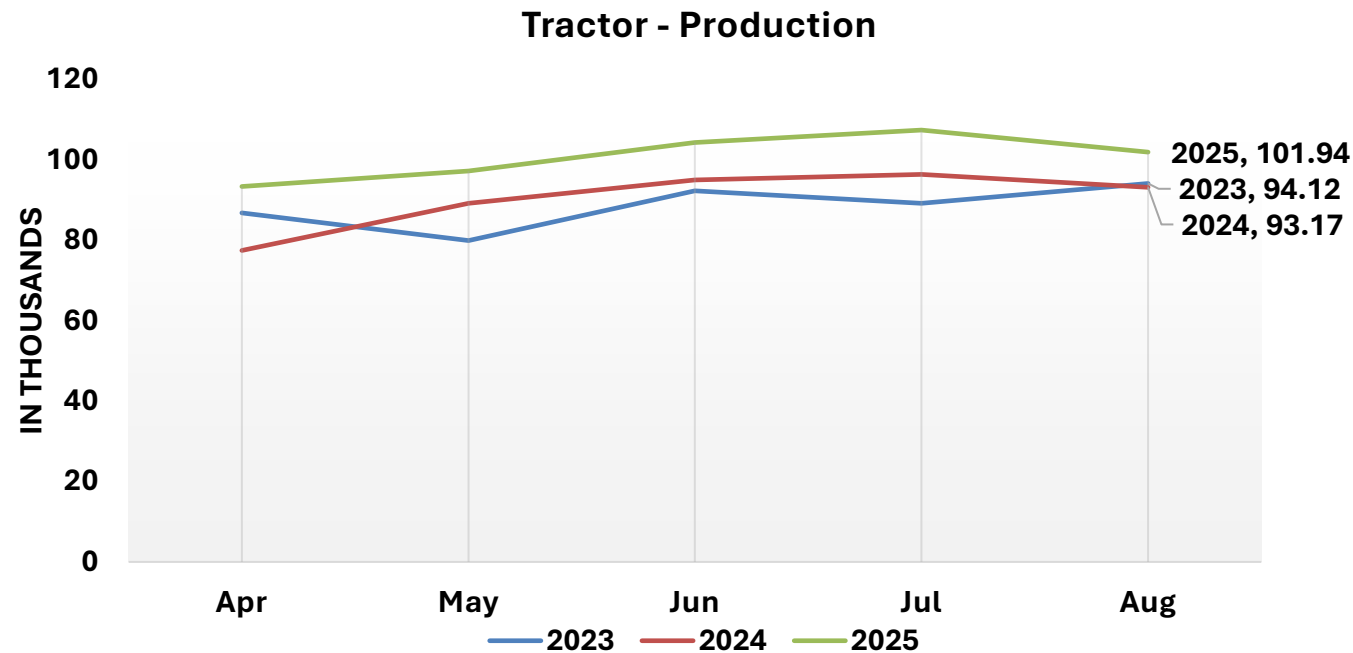
FADA Y-O-Y GROWTH OF THREE WHEELERS

Month	2024	2025	YoY% Growth Rate
April	80,127	99,766	24.51%
May	98,274	1,04,448	6.28%
June	1,04,448	1,00,625	6.68%
July	1,10,511	1,11,426	0.83%
August	1,03,105	1,05,493	-2.26%

FADA OEM WISE MARKET SHARE DATA

Tractor OEM	Aug'25	Market Share (%) Aug'25	Aug'24	Market Share (%) Aug'24
MAHINDRA & MAHINDRA LIMITED (TRACTOR)	20,156	23.65%	16,187	24.72%
MAHINDRA & MAHINDRA LIMITED (SWARAJ DIVISION)	15,418	18.09%	12,225	18.67%
TAFE LIMITED	11,028	12.94%	7,117	10.87%
INTERNATIONAL TRACTORS LIMITED	10,410	12.22%	8,501	12.98%
ESCORTS KUBOTA LIMITED (AGRI MACHINERY GROUP)	8,662	10.16%	5,866	8.96%
JOHN DEERE INDIA PVT LTD (TRACTOR DIVISION)	5,987	7.03%	5,295	8.09%
EICHER TRACTORS	5,958	6.99%	4,185	6.39%
CNH INDUSTRIAL (INDIA) PVT LTD	3,900	4.58%	2,554	3.90%
Others	3,696	4.34%	3,547	5.42%
Total	85,215	100%	65,477	100%

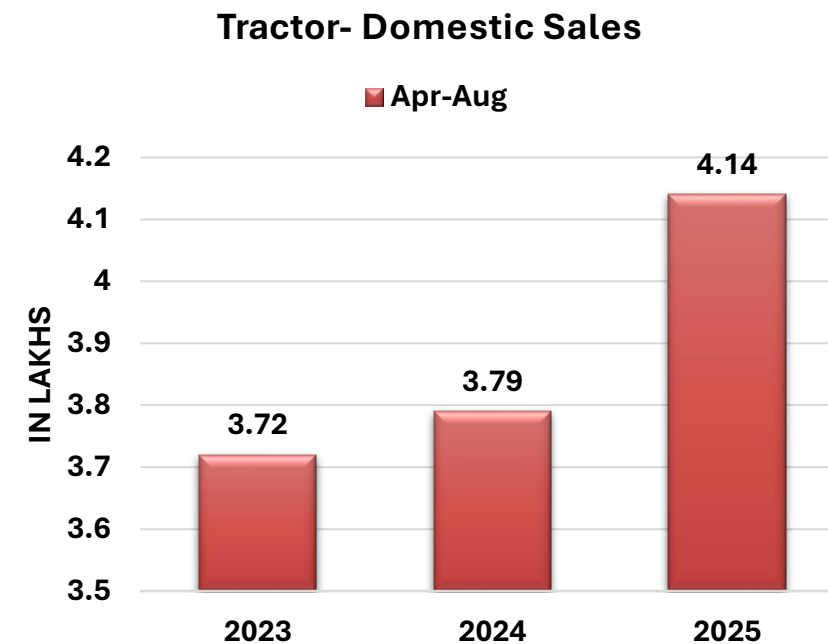
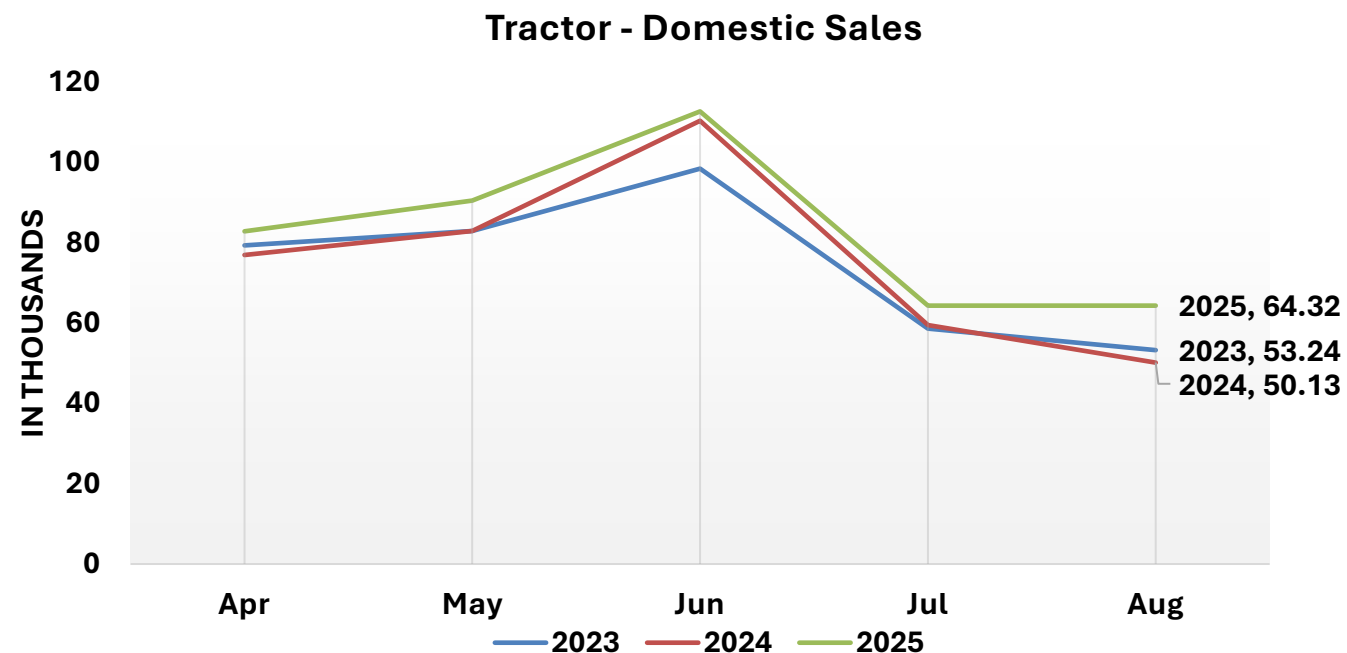
TRACTORS: PRODUCTION TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	4.42	4.51	5.04	2.04	11.75

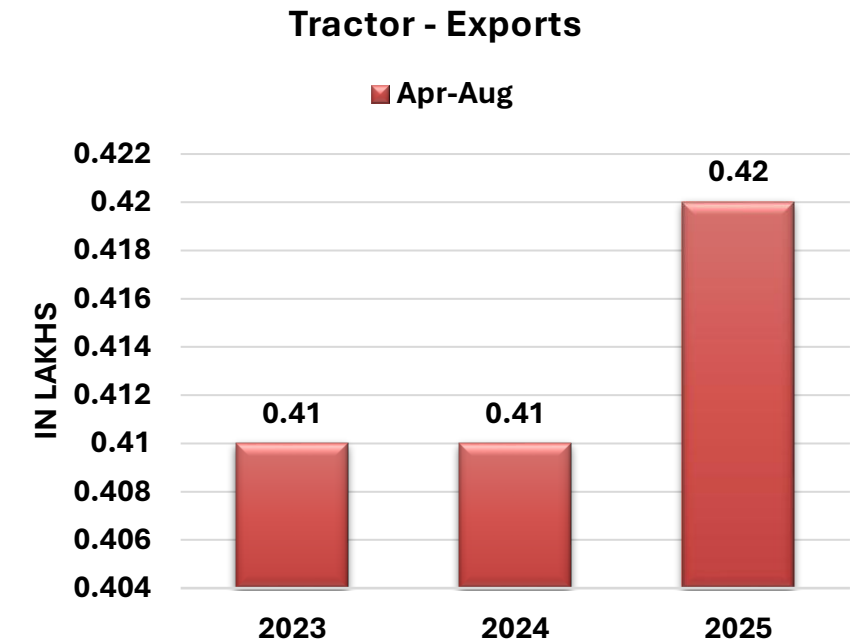
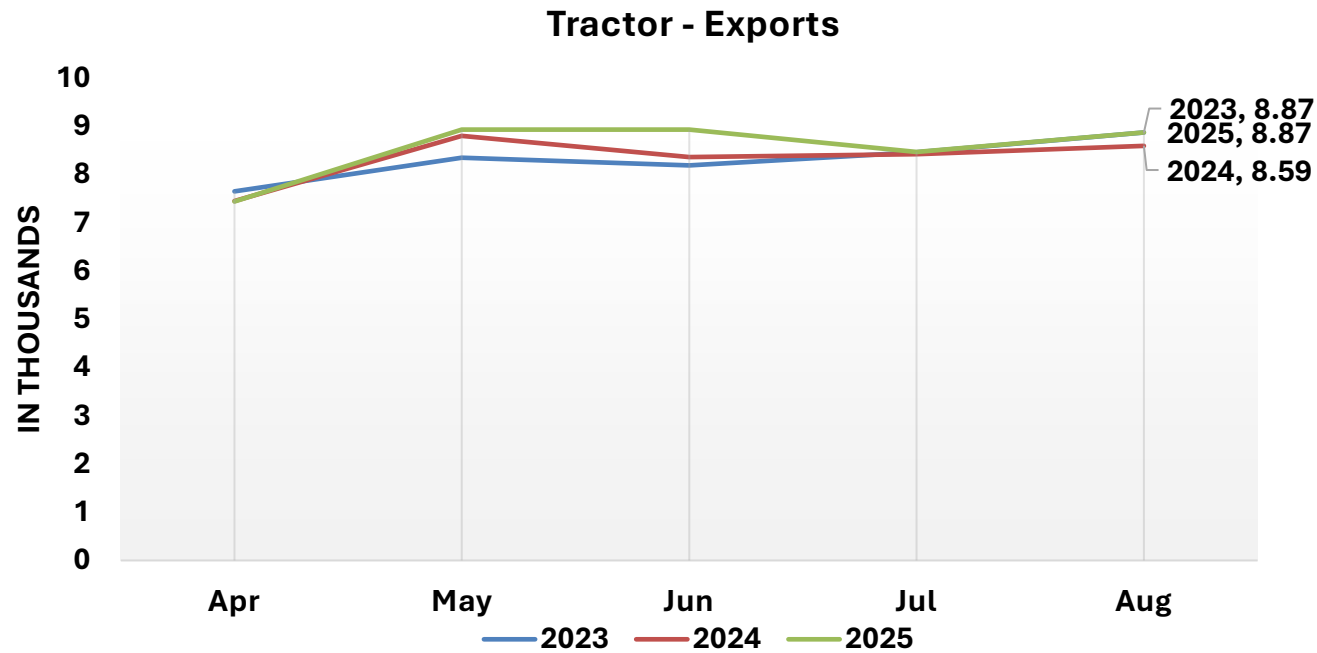
TRACTORS: DOMESTIC SALES TREND

FADA (SALES AUG 2025)
85,215



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	3.72	3.79	4.14	1.88	9.23

TRACTORS: EXPORTS TREND



	Apr-Aug 2023 (Y1)	Apr-Aug 2024 (Y2)	Apr-Aug 2025 (Y3)	Y-o-Y Growth Y2 over Y1 (%)	Y-o-Y Growth Y3 over Y2 (%)
Numbers (In Lakh)	0.41	0.41	0.42	0.00	2.44

FADA Y-O-Y GROWTH OF TRACTOR

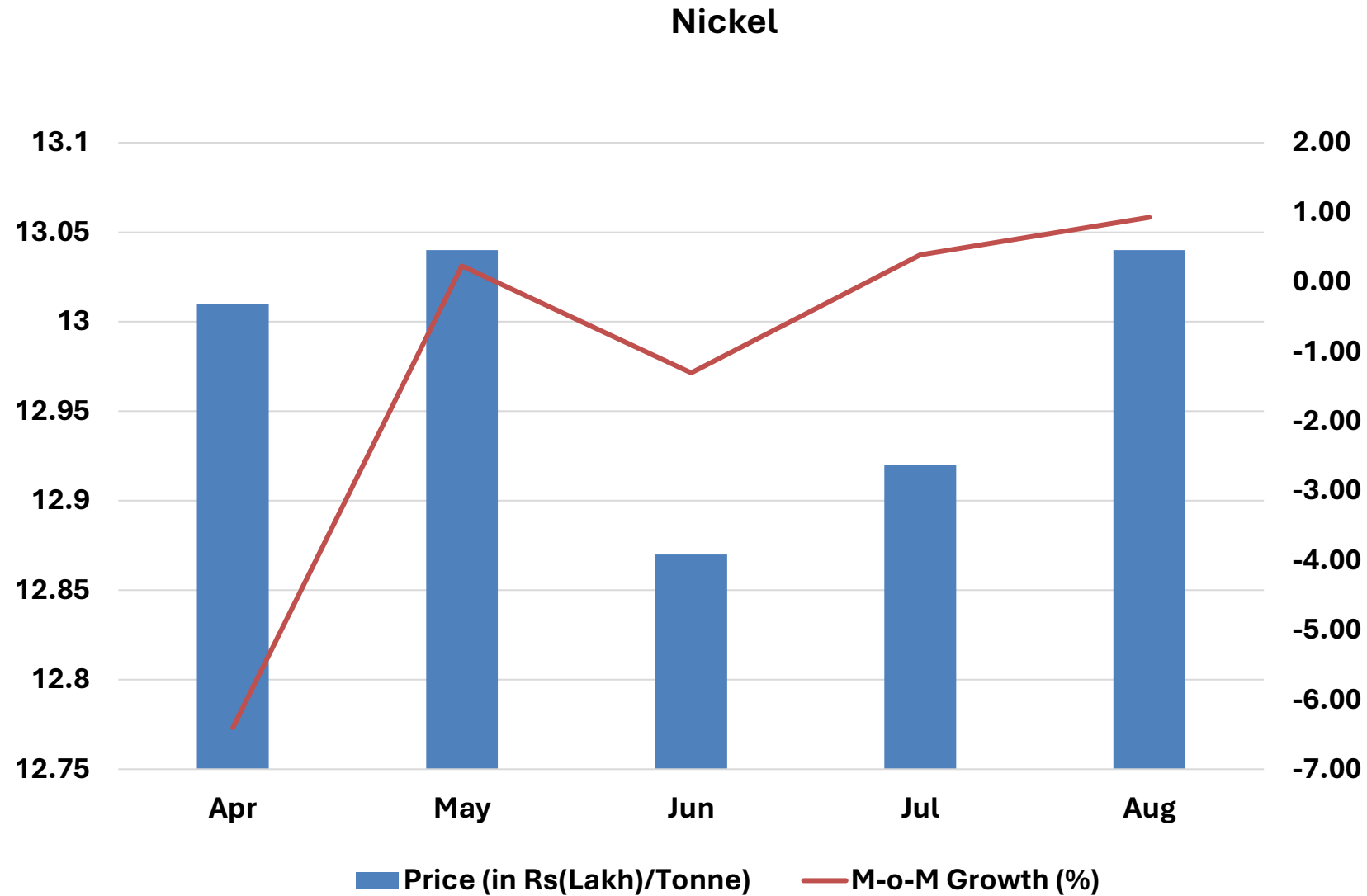
Month	2024	2025	YoY% Growth Rate
April	56,635	60,915	7.56%
May	70,063	71,992	2.75%
June	71,047	77,214	8.68%
July	79,961	88,722	10.96%
August	65,477	85,215	30.14%

RAW MATERIALS

Source: London Metal Exchange/American Metal Market



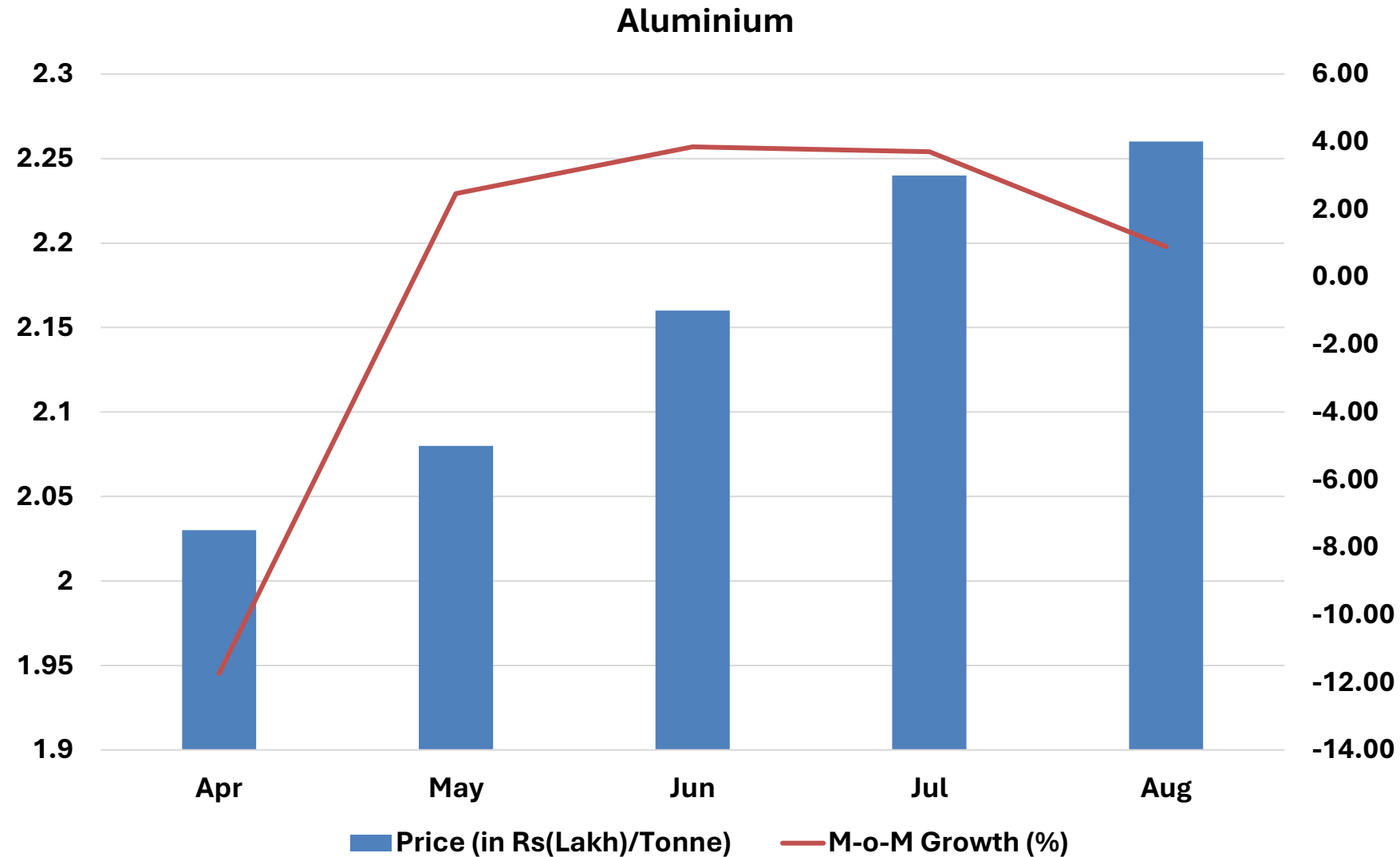
NICKEL (Apr-Aug 2025)



NICKEL (Apr-Aug 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	15201.5	13.01	-6.40
May	15317.50	13.04	0.23
June	14985.12	12.87	-1.30
July	15016.52	12.92	0.39
August	14904.13	13.04	0.93

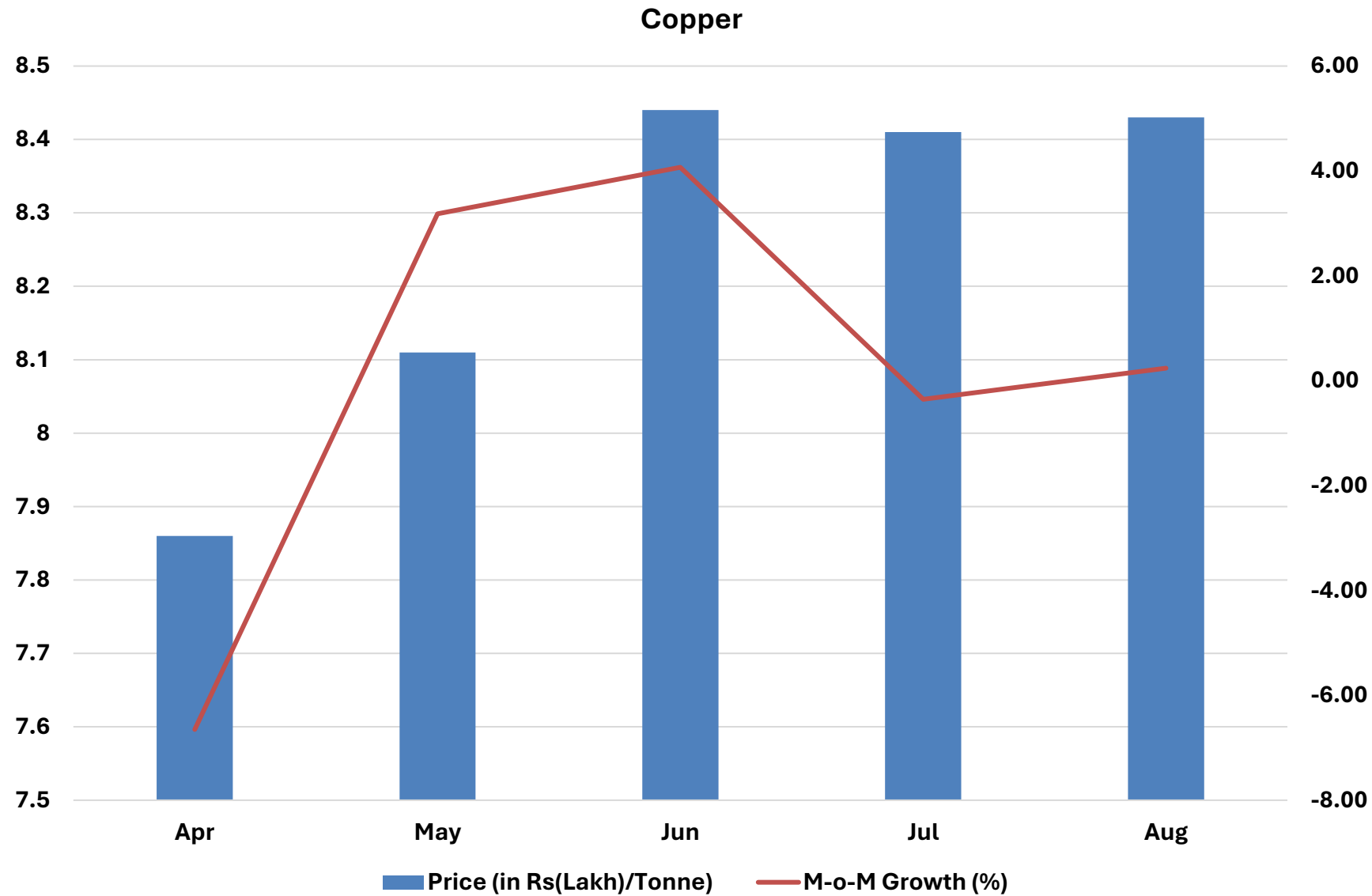
ALUMINIUM (Apr-Aug 2025)



ALUMINIUM (Apr-Aug 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	2380.9	2.03	-11.74
May	2441.98	2.08	2.46
June	2516.12	2.16	3.85
July	2603.78	2.24	3.70
August	2593.59	2.26	0.89

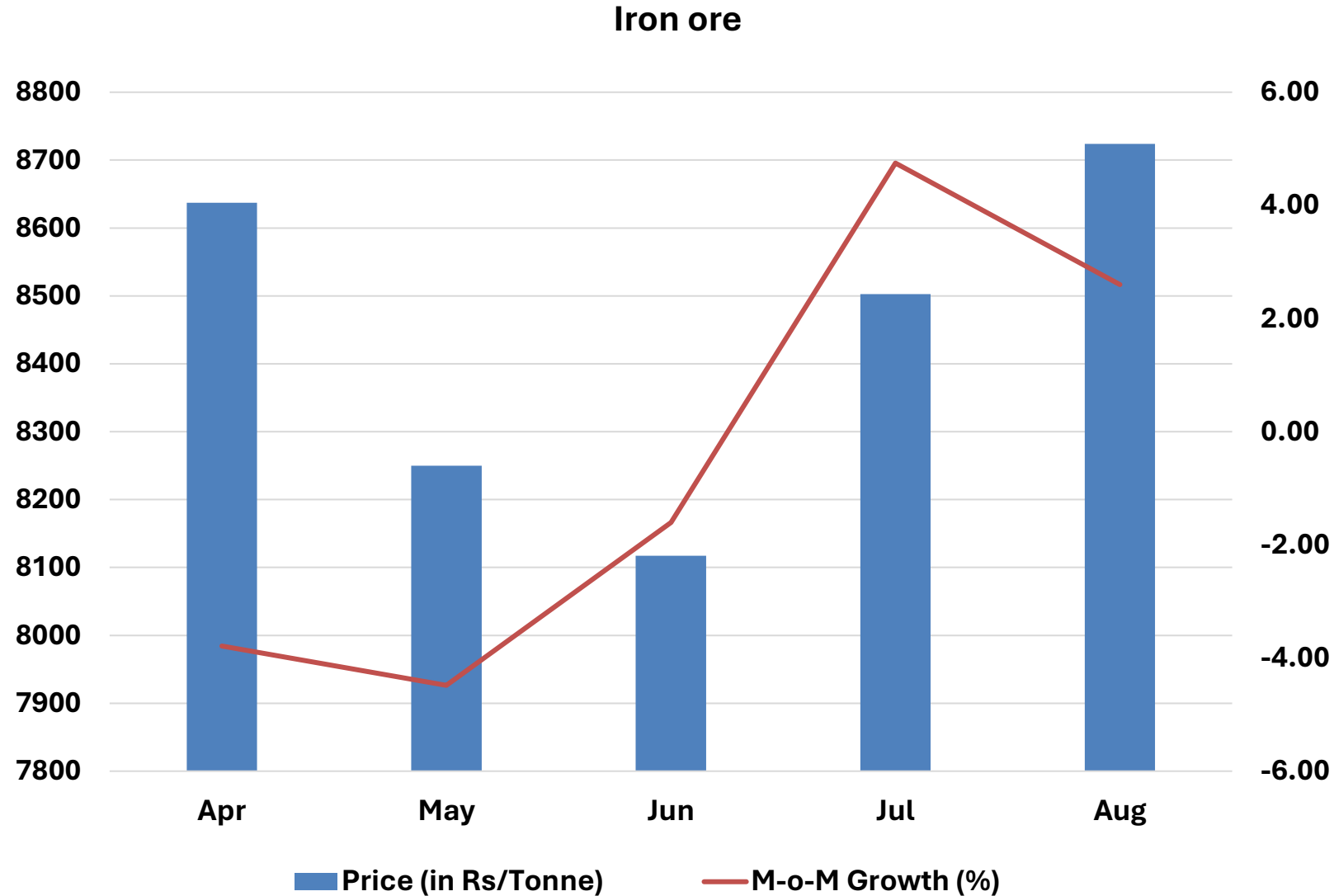
COPPER (Apr-Aug 2025)



COPPER (Apr-Aug 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	9191.49	7.86	-6.65
May	9529.06	8.11	3.18
June	9832.98	8.44	4.07
July	9777.67	8.41	-0.36
August	9645.5	8.43	0.24

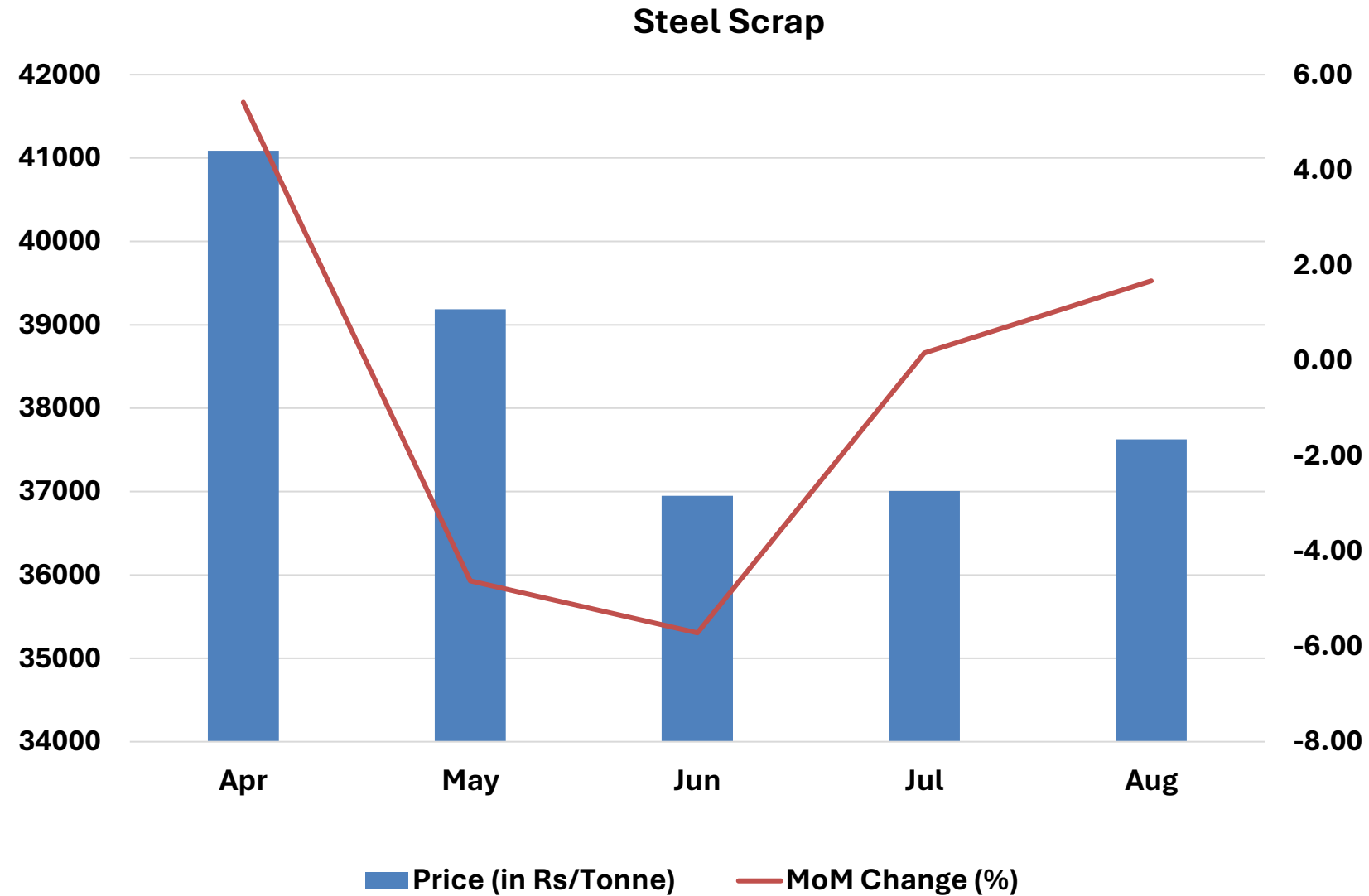
IRON ORE (Apr-Aug 2025)



IRON ORE (Apr-Aug 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	100.9	8637	-3.79
May	96.84	8250	-4.48
June	94.47	8117	-1.61
July	98.8	8503	4.75
August	99.7	8724	2.60

STEEL SCRAP (Apr-Aug 2025)



STEEL SCRAP (Apr-Aug 2025)

2025	(\$)/ Tonne	₹((Lakh)/Tonne)	MoM Change (%)
April	480	41088	5.42
May	460	39187	-4.63
June	430	36948	-5.72
July	430	37006	0.16
August	430	37625	1.67

THANK YOU...

